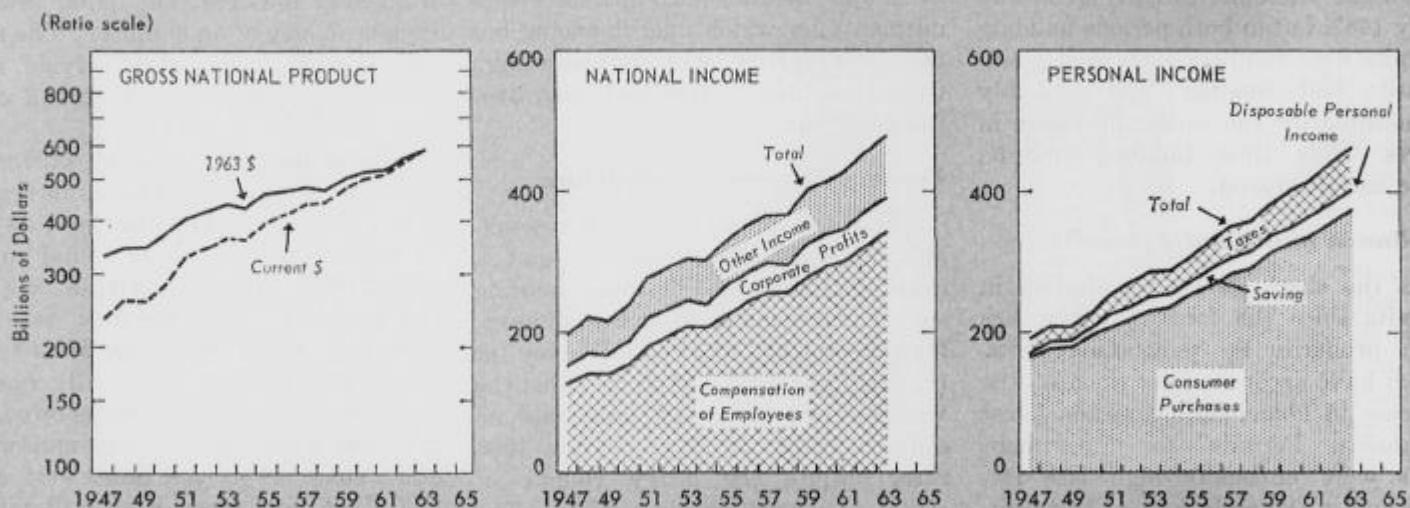
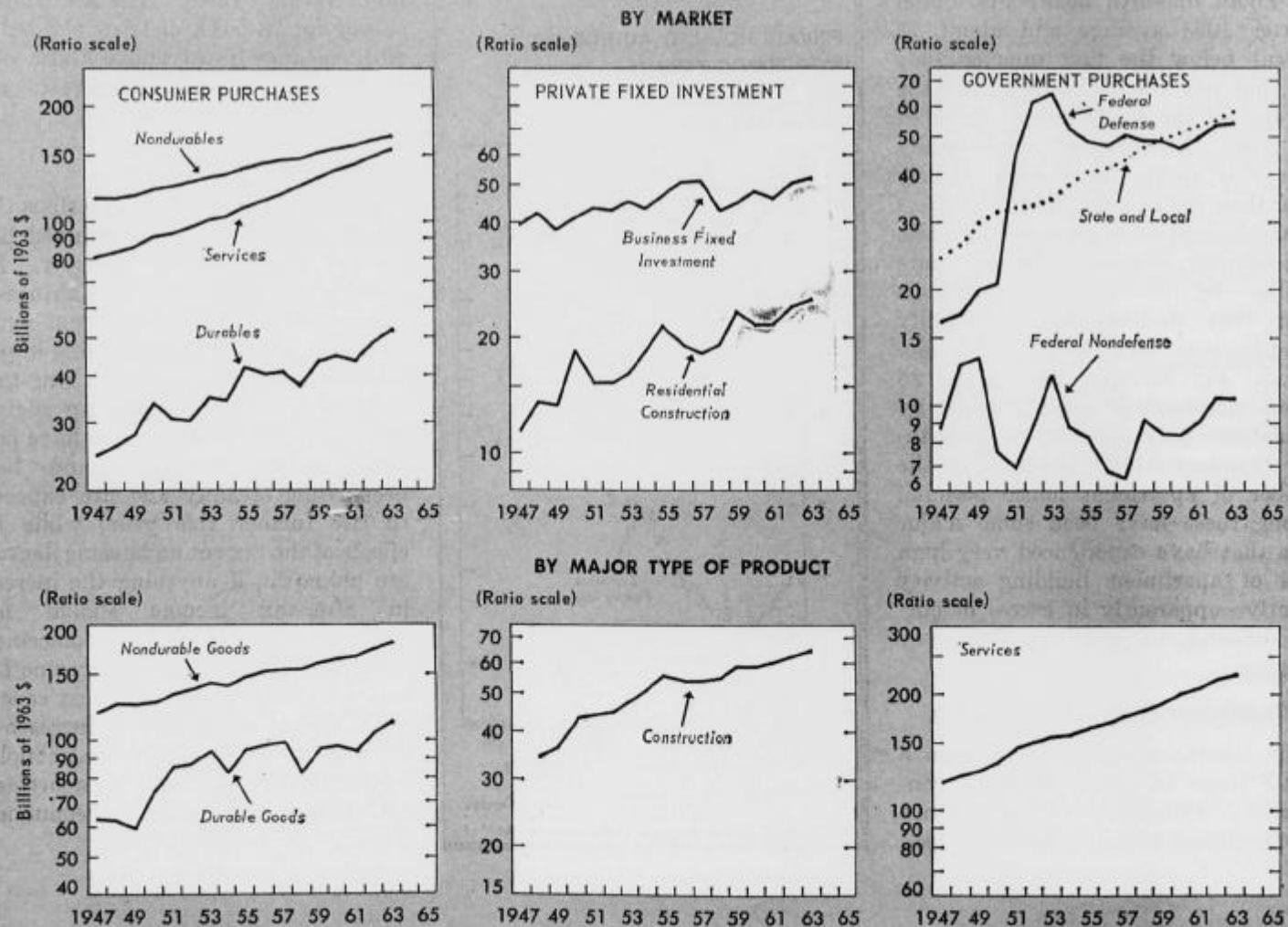


## GROSS NATIONAL PRODUCT AND NATIONAL INCOME



## POSTWAR GROWTH IN MAJOR COMPONENTS OF GNP



## SURVEY OF CURRENT BUSINESS

## National Income and Product in 1963

EACH year at this time the national income and product accounts of the United States are revised in order to incorporate new information that has become available. More extensive data for the latest calendar year are also presented. The tables on pages 8 to 40 contain revisions for the years 1961, 1962, and 1963. The figures for 1959 and 1960 which are included in the tables have not been changed.

Improvements in series previously published were occasioned mainly by the receipt of final data from the Internal Revenue Service's tabulations of business and individual income tax returns for 1961 and preliminary IRS data for 1962 business tax returns; payroll data for 1963 reported under the State unemployment insurance programs; the incorporation of the new Census Bureau series on business inventories; final census reports on local governments for calendar year 1962 and on State governments for fiscal year 1963; additional information relating to Federal Government expenditures; and other basic source materials which were not available or have been revised since the earlier estimates were prepared.

**Strong cyclical advance**

The new data confirm the pattern of well-sustained and vigorous growth in economic activity all during the current business upswing, as shown by the original estimates. With economic activity continuing to expand through the second quarter of 1964, the real volume of GNP has now increased for 13 quarters from the cyclical low in early 1961. This is the longest peacetime advance in the postwar period and one of the longest on record. Total production at midyear 1964 had gone up by 18½ percent from the trough, and 16 percent from the previous peak.

Both GNP and national income in 1963 were 5 percent higher than in the previous year. GNP totaled \$584 billion, a gain of \$27½ billion from 1962. The increase in physical volume of national production amounted to 3½ percent, as prices, on an overall basis, were only 1½ percent higher. Price increases have been unusually moderate in recent years and the new data for the first half of 1964 indicate that this pattern has been maintained.

**1963 year of growing, balanced expansion**

Economic activity was more buoyant in the second half of the year after a restrained early advance. During the

first half of 1963 real output expanded by about ½ percent per quarter. In the second half there was an acceleration to 1½ percent per quarter and, preliminary data indicate, the expansion has continued through mid-1964 at about the same vigorous pace. Second quarter 1964 developments are reviewed in the Business Situation.

All major final market groups shared in the advance from 1962 to 1963, although there was some shifting from quarter to quarter during the year. Final purchases—total GNP less the inventory change component—rose by \$20½ billion or nearly 5½ percent. There were sharp gains in the cyclically sensitive markets: consumer durables (especially autos), residential construction, and business fixed investment. Final demand in the trend-dominated markets—consumer nondurables and services, and State and local government—expanded about as usual. Net exports continued strong but Federal purchases were only moderately higher for the year as a whole.

On a quarterly basis, the gains in final purchases accelerated as the year progressed and large increases also took place in both the first and second quarters of 1964. Advances in consumer buying have been particularly large. Business fixed investment has been strong recently and the latest Commerce Department-SEC Plant and Equipment Survey points to further gains for the rest of 1964. On the other hand, all of the 1963 rise in Federal purchases of goods and services occurred by the second quarter of the year; thereafter the rate of buying showed little change until very recently, when some further rise was recorded. The stability in total Federal purchases reflected a leveling in defense buying following a protracted period of sharp gains.

The moderate pace of inventory accumulation during the entire business expansion is noteworthy in view of both the strong advances in final purchases and the length of expansion. At less than \$5 billion in 1963, the rate of accumulation was down slightly from the year before. The GNP-inventory ratio fell further from the relatively low levels already prevailing as 1962 ended.

**Profits remain strong**

The 1963 gain of \$23 billion in national income, which carried the total to \$478½ billion, was evenly distributed in terms of income shares. A rise of 5½ percent in employee compensation accounted for \$17½ billion of the overall increase. Corporate earnings, at \$51

billion, were up 5 percent, and the gains have continued into early 1964. This strength in profits reflects both the rising level of business activity and an unusual maintenance of profit margins. In previous postwar business expansions profit margins contracted following a much shorter but steeper advance.

**Scope of this report and arrangement of tables**

Comprehensive data are shown in this report for the years 1959-63. Similar information for the period 1950-58 may be found in the July 1962 SURVEY. These documents, together with U.S. INCOME AND OUTPUT, furnish a complete record of the national income and product accounts of the United States for the period beginning in 1909.

References to the tables in the U.S. INCOME AND OUTPUT appear in parentheses following the table titles in the present report; on the back cover is a list of the U.S. INCOME AND OUTPUT tables showing the pages on which they are carried forward in this report. Two newly developed series have been added: Auto Product, originally presented in the February 1963 SURVEY, and Corporate Gross Product, originally presented in the November 1962 SURVEY. In addition, tables showing per capita current and constant dollar data for selected key national income and product items, and a series on net debt, are shown on page 40.

**Key National Income and Product Data, 1962-63**  
(billions of dollars)

	1962	1963	Percent change
<b>Gross National Product.....</b>	<b>\$50.3</b>	<b>\$53.9</b>	<b>5.8</b>
By Market:			
Consumer purchases.....	350.8	375.0	5.1
Business fixed investment.....	42.5	53.3	5.4
Change in business inventories.....	4.8	4.4	-----
Residential nondurable construction.....	23.0	25.2	8.8
Net exports.....	4.0	4.7	10.0
Federal Government.....	62.9	65.7	2.9
State and local government.....	53.5	57.9	8.2
By Type of Product:			
Nondurable goods.....	179.2	179.8	3.2
Durable goods.....	105.3	110.4	5.1
Construction.....	62.0	65.2	5.2
Services.....	244.7	229.4	-5.4
<b>GNP in constant (1962) dollars.....</b>	<b>504.7</b>	<b>532.9</b>	<b>5.4</b>
National income.....	425.6	473.5	5.0
Compensation of employees.....	322.1	340.5	5.3
Corporate profits.....	48.4	50.8	5.0
All other.....	84.1	87.4	3.9
Personal income.....	442.4	464.1	4.9
Disposable personal income.....	384.6	402.6	4.7
Disposable personal income in constant (1962) dollars.....	389.5	402.5	3.3

Note: Alaska and Hawaii are included in the national accounts starting in 1960. See July 1962 SURVEY, p. 5.

# GROSS NATIONAL PRODUCT, NATIONAL

(Millions of dollars)

Line	TABLE I.—GROSS NATIONAL PRODUCT, (I-1, I-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
1	Gross national product.....	234,289	259,426	268,054	264,590	268,376	248,993	265,385	263,112	267,465	419,169	442,769	444,546	451,704	542,001	516,656	556,199	583,318
2	Personal consumption expenditures.....	145,409	178,312	161,158	195,813	209,985	219,774	223,649	230,825	256,949	358,917	285,184	293,196	313,435	328,223	337,347	358,754	374,953
3	Durable goods.....	20,693	22,725	24,554	30,341	20,471	29,008	32,325	32,896	26,652	39,545	40,855	37,265	51,505	44,005	41,800	48,728	52,955
4	Nondurable goods.....	68,362	58,737	60,007	59,501	110,126	115,100	117,061	110,426	121,762	131,422	137,728	141,817	147,111	161,818	158,360	151,952	167,223
5	Services.....	61,434	60,853	59,007	64,661	70,100	76,670	81,813	80,200	82,544	90,980	107,081	114,206	121,829	131,800	128,247	148,374	155,322
6	Gross private domestic investment.....	31,459	43,087	22,977	49,978	36,334	49,863	50,340	48,872	63,843	70,384	68,125	68,841	72,726	71,757	68,766	75,128	82,861
7	New construction.....	18,254	10,454	18,813	24,315	24,811	26,532	27,888	26,723	24,941	35,512	30,006	35,493	40,232	40,706	40,080	44,220	46,652
8	Residential housing.....	7,535	10,192	9,842	14,100	12,520	13,842	13,777	15,370	15,785	17,677	17,010	18,047	22,201	21,062	21,141	23,676	26,210
9	Other.....	7,719	0,332	8,173	10,113	12,382	12,000	15,811	14,343	16,236	17,585	19,040	17,490	19,001	19,816	20,845	21,373	
10	Producers' durable equipment.....	16,067	18,025	17,288	18,010	21,200	21,204	22,306	26,788	33,119	27,104	28,407	23,108	26,936	27,304	26,917	20,045	31,006
11	Change in business inventories.....	-462	4,706	-8,072	6,815	10,289	8,007	447	-1,630	5,782	4,000	1,583	-1,951	6,559	3,488	1,860	6,803	4,463
12	Nonfarm.....	1,268	2,070	-3,206	6,000	1,087	2,145	1,048	-3,129	5,426	5,075	801	-2,264	6,408	3,160	1,510	5,207	3,046
13	Farm.....	-1,780	1,783	-303	815	1,170	1,021	891	490	-415	762	913	92	320	261	506	407	
14	Net exports of goods and services.....	9,039	3,490	3,708	887	2,376	1,718	-234	961	1,094	2,930	4,344	1,249	-759	2,396	4,582	4,000	4,325
15	Exports.....	17,000	14,905	13,058	13,008	17,387	17,431	16,800	17,376	19,381	23,135	20,208	22,708	22,877	26,327	27,530	28,176	30,723
16	Imports.....	8,961	11,018	10,108	12,611	16,481	16,113	17,034	10,515	18,287	20,206	21,285	21,454	23,030	23,351	23,044	25,175	26,324
17	Government purchases of goods and services.....	26,363	24,434	40,159	35,829	66,406	76,044	80,936	78,284	78,583	16,967	36,636	93,458	97,189	26,616	107,361	116,319	122,569
18	Federal.....	16,050	18,306	22,341	10,348	38,708	62,804	47,904	47,945	46,593	43,730	48,711	52,030	63,044	63,131	67,368	62,669	94,006
19	National defense.....	11,380	11,573	12,870	14,287	38,804	46,408	48,289	41,189	38,083	40,366	44,408	44,887	40,244	45,837	40,008	52,458	68,108
20	Other.....	3,417	3,231	8,863	6,263	6,213	6,717	8,080	6,874	6,559	5,708	5,727	5,281	7,829	8,024	8,944	10,162	10,300
21	Less: Government sales.....	1,127	403	123	111	304	271	314	316	258	331	422	598	470	530	570	870	938
22	State and local.....	19,732	15,236	17,918	19,081	21,002	23,100	24,800	27,708	30,310	35,825	46,836	45,065	46,458	50,598	53,400	57,893	

TABLE II.—NATIONAL INCOME  
(I-3, I-4)

1	National income.....	196,177	223,487	217,690	241,876	223,333	232,186	265,573	301,794	330,396	359,636	366,943	307,384	440,181	434,457	436,932	456,616	478,493
2	Compensation of employees.....	126,757	146,369	140,834	154,190	188,327	185,012	203,812	207,845	223,883	242,582	248,418	257,142	276,626	293,648	282,246	223,074	246,303
3	Wages and salaries.....	122,606	136,214	134,310	140,393	170,788	168,833	196,039	191,350	200,902	227,824	238,848	239,803	238,459	271,306	278,521	287,153	312,148
4	Private.....	106,512	110,443	113,800	104,181	141,928	151,870	161,357	161,807	174,927	169,503	188,370	188,554	213,148	222,942	230,561	241,573	262,917
5	Military.....	4,047	3,970	4,248	4,090	8,684	10,472	10,357	9,951	9,738	8,603	9,044	9,787	9,873	9,894	10,185	10,823	10,916
6	Government civilian.....	13,279	14,301	10,253	17,271	20,176	22,463	22,530	24,441	26,197	28,379	30,528	33,480	35,440	35,472	41,045	44,737	48,310
7	Supplements to wages and salaries.....	5,899	6,756	6,824	7,700	9,439	10,177	10,782	11,390	12,960	14,906	16,061	17,309	20,000	23,340	23,426	25,041	28,161
8	Employer contributions for social insurance.....	3,505	3,042	3,643	3,078	4,733	4,881	4,738	5,122	5,814	6,706	7,811	7,982	9,071	11,340	11,398	13,042	15,003
9	Other labor income.....	2,334	2,713	3,021	3,893	4,785	5,310	5,064	5,214	7,136	9,102	9,140	9,287	10,208	10,004	11,897	12,250	13,008
10	Employer contributions to private pension and welfare funds.....	1,653	1,810	2,024	2,743	3,382	4,010	4,588	4,730	5,423	6,223	7,103	7,207	8,104	8,128	9,153	10,745	10,300
11	Other.....	770	903	997	1,060	1,204	1,207	1,300	1,476	1,613	1,899	1,977	2,000	2,234	2,365	2,434	2,583	2,708
12	Proprietors' Income.....	35,492	40,194	36,035	37,641	43,329	42,333	40,723	46,442	41,143	43,715	44,457	46,082	48,475	46,205	48,220	49,822	50,038
13	Business and professional.....	10,148	22,404	22,817	23,541	25,998	24,808	27,446	27,751	39,382	32,048	32,677	32,604	38,104	34,282	36,200	36,602	37,016
14	Incomes of unincorporated enterprises.....	21,410	22,813	22,194	24,035	20,323	20,003	27,012	27,800	30,590	32,000	32,977	32,600	36,244	34,221	36,200	36,355	37,045
15	Inventory valuation adjustment.....	-1,471	-410	463	-1,004	-327	201	-105	-40	-198	-502	-308	-50	-140	-19	33	17	-35
16	Farm.....	16,544	17,780	19,024	14,000	16,334	15,337	13,278	12,891	11,707	11,817	11,782	13,548	11,371	12,024	12,027	13,220	13,028
17	Rental income of persons.....	6,530	7,237	8,274	9,813	9,431	10,161	10,528	10,659	10,998	10,913	11,891	12,208	11,262	12,116	12,231	12,322	
18	Corporate profits and inventory valuation adjustment.....	23,525	36,848	28,230	35,663	40,954	37,672	37,314	33,743	41,128	41,948	37,155	47,192	44,353	44,135	46,355	50,822	
19	Profits before tax.....	29,523	33,000	20,370	40,058	42,103	30,001	38,311	34,001	44,902	44,985	43,208	37,410	47,037	44,201	45,187	45,183	51,207
20	Profits tax liability.....	11,283	12,483	10,375	17,803	23,447	10,459	20,222	17,220	21,824	21,221	20,922	18,404	23,188	22,202	22,207	23,174	24,650
21	Profits after tax.....	18,242	20,417	14,926	32,763	40,700	23,322	48,080	16,541	23,535	21,450	22,280	18,704	24,400	22,009	21,020	25,089	25,712
22	Dividends.....	4,031	7,243	7,473	8,208	8,828	8,854	9,223	9,338	11,215	12,342	12,583	12,388	13,682	14,553	15,172	16,425	17,977
23	Undistributed profits.....	11,721	13,274	8,622	10,555	10,077	9,278	8,864	7,002	11,320	11,324	9,903	10,787	7,438	8,748	8,184	8,740	
24	Inventory valuation adjustment.....	-5,208	-2,182	1,866	-4,865	-1,109	981	-887	-318	-1,736	-2,003	-1,538	-255	-465	193	-32	243	-190
25	Net interest.....	4,702	4,179	4,773	5,469	6,272	7,081	8,198	9,145	10,381	11,715	13,427	14,827	16,384	18,850	20,104	22,684	24,392

TABLE III.—RELATION OF GNP, NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product.....	234,289	259,426	233,864	264,699	228,376	248,993	265,385	285,112	307,465	419,1
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# INCOME, AND PERSONAL INCOME, 1947-63

(In billions of dollars, seasonally adjusted at annual rates)

1949				1950				1951				1952				1953				LAND
I	II	III	IV																	
472.0	487.8	482.7	488.5	500.4	504.1	503.6	502.1	501.4	513.9	522.4	520.0	545.5	533.4	530.0	566.6	571.8	572.4	587.2	599.0	1
385.7	332.0	310.7	318.8	324.3	329.7	326.7	320.3	330.5	334.7	329.1	345.2	339.5	354.0	358.5	361.0	360.2	372.6	377.4	381.3	2
42.0	44.4	44.9	43.1	43.5	40.7	44.0	48.0	41.4	43.1	44.3	40.0	47.4	47.7	48.4	50.2	51.1	51.6	52.2	53.0	3
144.7	142.0	147.7	148.9	149.9	148.9	142.0	152.3	152.7	154.3	155.7	157.5	159.5	161.0	162.0	164.4	164.0	164.6	168.0	168.5	4
119.0	121.5	124.0	120.9	128.7	131.0	132.2	134.2	133.4	137.3	129.1	141.4	143.0	147.2	149.3	162.1	163.0	160.0	158.5	158.5	5
68.8	70.0	68.8	70.2	77.5	73.3	70.0	66.3	68.9	68.0	71.9	77.4	78.9	80.2	79.9	77.9	80.3	82.8	87.1	6	
26.0	41.1	41.0	39.0	40.0	40.7	40.5	40.7	39.9	40.9	41.3	41.0	42.5	44.1	45.5	44.9	44.7	45.0	47.2	48.3	7
21.9	23.6	22.0	21.3	21.5	21.2	21.0	20.5	20.1	20.9	21.5	22.1	22.5	23.5	24.4	24.2	24.3	25.1	25.4	26.2	8
37.1	37.6	38.4	38.3	38.3	39.6	39.5	39.2	38.7	39.0	39.9	40.8	39.0	39.6	39.1	39.4	39.6	39.4	39.9	39.1	9
24.3	25.4	26.5	26.4	27.4	25.4	27.2	26.5	24.9	25.1	28.3	27.4	28.1	28.5	28.6	29.6	29.7	29.6	30.7	31.4	10
6.4	11.6	1.1	7.1	9.8	4.2	2.7	-2.3	-3.0	2.1	3.7	6.8	9.9	8.1	5.1	5.1	3.6	3.6	4.2	6.4	11
6.2	11.6	1.1	7.0	9.1	3.9	2.8	-2.7	-4.2	1.8	8.3	6.2	6.4	5.6	4.4	4.8	3.0	3.2	3.7	6.0	12
-1.2	-1.0	-1.0	-1.2	-1.2	-1.3	-1.4	-1.4	-1.3	-1.3	-1.4	-1.5	-1.6	-1.7	-1.0	-1.0	-1.5	-1.0	-1.0	-1.4	13
-1.8	-1.7	-1.5	-1.6	1.5	1.3	1.3	1.3	4.9	6.4	4.4	4.2	4.3	3.4	4.3	4.4	3.5	3.4	4.3	4.2	14
21.8	22.1	23.8	22.6	25.2	26.3	26.7	27.0	27.7	28.0	28.4	28.9	29.0	29.7	29.4	29.8	30.5	31.0	32.6	32.6	15
22.8	22.8	24.3	22.9	23.7	24.0	23.1	23.2	23.2	23.7	24.1	24.6	24.6	24.3	24.3	24.3	24.3	24.3	24.3	24.3	16
87.2	97.6	96.6	97.2	98.9	100.6	101.6	104.5	106.8	107.9	112.6	114.3	115.1	115.9	116.7	121.4	120.9	122.8	121.8	121.8	17
65.6	62.9	64.0	62.8	62.4	62.0	62.5	63.7	65.4	67.1	67.1	69.8	61.4	62.0	62.4	63.8	65.1	64.3	64.4	64.9	18
44.8	40.8	40.4	40.1	45.4	45.0	45.0	45.0	45.0	47.5	48.0	48.5	50.9	52.5	52.0	53.0	53.5	55.2	56.5	55.8	19
8.2	8.0	8.0	7.2	7.0	7.0	8.3	8.4	8.5	8.6	9.1	9.6	9.6	10.2	11.1	11.3	9.8	9.6	10.5	10.5	20
-5.5	-4	-4	-5	-5	-5	-5	-5	-6	-6	-6	-7	-7	-7	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	21
42.5	42.6	42.8	42.7	44.7	46.0	47.0	48.0	49.1	49.7	50.9	52.5	52.5	53.5	54.8	56.3	56.7	56.4	56.0	56.0	22
381.7	405.6	400.6	403.9	413.4	416.6	416.4	412.8	412.1	423.5	429.7	432.4	447.8	454.3	457.8	463.2	467.1	474.6	481.9	490.8	1
210.3	219.6	230.2	233.0	230.8	234.6	236.6	233.9	234.4	239.3	234.7	240.7	246.6	232.4	232.3	232.0	232.7	233.1	232.7	237.7	2
201.0	200.7	200.0	202.6	202.3	203.8	201.3	201.5	201.6	201.1	200.8	201.2	200.6	201.2	201.6	201.3	205.3	210.1	214.3	218.8	3
204.8	214.6	214.6	214.6	214.6	224.6	224.6	221.6	221.1	224.6	224.6	224.6	224.6	224.6	224.6	224.6	224.6	224.6	224.6	224.6	4
34.8	35.2	35.7	36.1	37.1	38.0	39.1	39.7	40.4	41.3	42.8	43.8	44.1	45.0	46.8	47.2	47.9	48.7	49.5	49.5	5
40.4	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	6
9.4	9.7	9.7	9.6	11.2	11.4	11.5	11.4	11.5	11.8	11.9	12.1	12.4	12.6	12.6	12.6	12.7	15.0	15.2	15.4	7
10.0	10.2	10.8	10.7	10.8	12.0	11.0	11.1	11.3	11.5	11.7	11.9	12.0	12.2	12.4	12.6	12.8	13.0	13.2	13.4	8
46.6	47.2	46.6	46.0	46.3	47.0	46.2	46.5	47.8	48.5	49.6	50.0	49.8	49.7	49.7	50.3	50.7	50.7	51.5	51.5	11
34.5	35.5	35.4	35.1	34.6	34.6	34.8	33.8	34.2	35.0	35.7	36.3	36.3	36.6	36.7	36.9	37.1	37.3	37.8	38.3	12
12.4	11.7	10.0	10.8	10.7	12.4	12.2	12.7	12.8	12.8	12.8	12.7	12.7	12.8	12.8	12.8	12.8	12.8	12.8	12.8	13
11.8	11.9	11.0	11.9	12.1	12.1	12.1	12.1	12.3	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.3	12.3	12.4	12.4	14
45.1	50.5	46.1	48.8	47.0	45.2	42.2	41.6	39.3	44.3	44.4	47.1	48.0	48.3	50.3	51.1	51.2	51.4	51.1	51.1	15
46.8	51.9	40.5	45.3	46.6	45.4	45.1	41.1	38.3	43.0	44.3	49.3	47.2	47.2	47.0	48.1	49.4	48.9	51.1	51.3	16
22.8	22.8	22.0	22.0	24.4	22.5	21.2	20.6	19.8	22.1	22.8	24.8	22.7	23.0	23.1	23.2	23.4	24.6	24.6	25.6	17
24.1	24.6	23.0	22.3	24.1	22.6	20.9	20.4	19.6	21.8	22.0	24.5	24.5	24.9	25.0	25.2	25.6	26.6	26.7	28.3	18
32.1	32.4	31.1	31.2	34.4	34.4	34.0	34.8	35.0	35.1	35.7	35.7	35.7	35.7	35.7	35.7	35.7	35.7	35.7	35.7	19
11.0	13.3	9.8	9.6	9.7	9.2	9.4	9.6	9.0	9.8	9.8	9.4	9.6	9.6	9.6	9.6	9.6	9.6	9.6	9.6	20
-1.8	-1.9	-1.8	-1.7	-1.8	-1.9	-1.9	-1.6	-1.1	-1.6	-1.3	-1.3	-1.1	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	21
18.0	16.2	16.4	17.0	17.6	17.7	18.2	18.6	18.3	19.9	20.4	21.3	21.8	22.3	22.9	23.6	24.0	24.7	25.4	25.4	22
472.0	487.8	482.7	488.5	494.4	494.1	493.6	492.1	491.4	513.9	522.4	520.0	545.5	533.4	530.0	566.6	571.8	572.4	587.2	599.0	1
38.8	40.7	41.0	42.1	42.6	43.0	42.1	43.3	43.6	44.1	44.8	45.8	46.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	2
435.2	447.1	441.3	446.4	457.8	441.2	446.4	458.8	457.8	459.8	477.7	491.4	487.6	504.8	519.0	517.1	521.8	526.9	536.6	547.5	3
41.4	42.0	43.1	42.0	45.0	46.0	45.5	46.9	46.9	48.2	49.7	51.1	51.9	51.6	53.1	53.8	54.0	55.2	56.1	57.3	4
2.8	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	5
-2.3	-2.2	-2.1	-2.1	-2.0	-3.0	-3.0	-2.8	-2.8	-2.8	-2.8	-2.4	-2.4	-2.4	-2.4	-2.4	-1.7	-1.8	-1.6	-1.6	6
.5	.7	.5	.4	.5	.4	.5	.7	1.1	1.5	1.8	1.9	1.7	1.0	1.6	1.5	1.3	1.1	.9	.7	7
388.7	385.6	400.6	403.4	416.6	415.4	412.8	412.1	413.8	429.7	435.4	437.2	454.3	457.8	462.2	467.9	474.6	481.9	490.6	50	8
40.1	50.5	48.1	49.0	47.9	45.2	43.2	41.5	30.2	44.3	44.0	47.1	48.0	49.2	49.2	49.3	49.1	51.2	51.6	52.1	9
17.1	17.0	17.7	17.8	20.3	20.6	20.8	20.7	20.0	21.3	21.8	22.5	23.0	24.1	24.3	24.3	24.3	24.3	24.3	24.3	10
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11
24.9	26.1	26.2	26.4	26.8	27.6	28.1	28.0	28.2	31.2	31.6	31.7	32.0	31.0	32.2	32.4	32.6	33.8	34.0	34.7	12
8.6	9.8	7.2	7.6	7.7	7.8	7.8	7.8	7.8	7.4	7.4	7.4	7.4	7.4	8.1	8.3	8.4	8.4	8.7	8.8	13
12.1	12.4	14.1	14.2	14.4	14.1	14.6														

# GROSS NATIONAL PRODUCT, NATIONAL INCOME,

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION (II-1, II-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
		(Millions of dollars)																
1	Personal income.....	191,581	210,485	240,319	228,368	250,402	273,871	286,209	288,825	310,166	332,963	351,423	340,250	333,838	401,275	417,595	442,437	464,966
2	Wage and salary disbursements.....	122,843	136,170	134,350	146,397	170,714	184,887	196,106	194,539	210,002	227,634	234,548	209,903	253,498	271,208	278,821	297,133	312,148
3	Commodity-producing industries.....	94,326	100,267	101,914	103,403	74,885	80,047	68,677	84,062	91,286	98,724	103,217	97,040	107,243	110,442	113,780	118,603	123,204
4	Manufacturing only.....	42,400	46,450	48,980	49,303	48,277	42,900	46,821	46,037	72,262	77,706	80,644	75,701	84,720	87,411	87,460	94,174	95,942
5	Distributive industries.....	30,444	38,802	26,016	41,313	45,043	48,749	51,797	52,324	55,786	60,336	63,403	68,810	68,181	71,802	72,807	76,184	80,203
6	Service industries.....	16,077	17,240	17,725	19,286	21,000	21,428	24,283	25,481	27,771	30,533	32,789	34,797	37,723	40,768	43,364	46,681	48,840
7	Government.....	17,340	18,771	20,001	22,270	28,810	32,933	33,949	34,202	36,978	38,041	40,100	42,237	45,812	48,800	51,886	56,231	59,231
8	Other labor income.....	9,334	2,713	3,021	3,833	4,780	6,378	5,981	6,214	7,130	8,102	9,140	9,367	10,293	10,944	11,657	12,280	13,005
9	Proprietors' income.....	35,492	40,194	38,953	37,541	42,329	42,233	40,723	40,472	42,149	42,715	44,457	46,082	46,470	46,238	46,220	49,823	50,429
10	Rentals and professional fees.....	10,048	12,405	12,057	23,541	25,005	20,890	27,455	27,751	32,392	32,098	32,077	32,504	35,204	34,295	36,219	36,679	37,810
11	Farm.....	16,144	17,729	12,020	14,000	16,334	16,337	14,278	12,001	11,767	11,017	11,780	12,648	11,371	12,027	13,228	13,028	
12	Rental income of persons.....	6,510	7,297	8,374	8,013	9,431	10,164	10,653	10,900	10,596	10,018	11,801	12,206	11,002	12,110	12,231	12,203	13,397
13	Dividends.....	6,581	7,259	7,473	8,208	9,020	9,854	9,223	9,929	11,216	15,122	12,668	13,348	13,183	14,423	16,173	16,525	17,977
14	Personal interest income.....	6,212	8,706	8,443	10,203	11,245	12,100	13,307	14,562	16,770	17,401	19,031	21,003	23,459	25,811	27,523	30,044	39,947
15	Trouble payments.....	11,787	11,281	12,400	13,147	13,570	13,210	14,260	16,223	17,807	18,800	21,370	20,333	27,494	29,518	33,838	34,710	39,730
16	Old-age and survivors insurance benefits.....	4,463	6,002	6,004	6,044	1,872	2,177	2,078	3,033	4,016	6,462	7,321	8,478	10,176	11,130	12,514	14,293	16,245
17	State unemployment insurance benefits.....	778	700	1,730	1,307	837	809	854	2,016	1,300	1,400	1,755	3,044	2,514	2,782	4,010	2,006	2,876
18	Veterans' benefits.....	4,748	6,700	5,104	4,884	3,687	3,863	3,738	3,848	4,260	4,297	4,304	4,560	4,628	4,547	4,784	4,782	4,993
19	Other.....	8,804	4,120	4,005	7,042	5,040	6,178	6,685	6,727	6,974	7,627	8,459	9,351	10,282	11,050	12,250	12,731	13,507
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,234	2,394	3,417	3,768	3,940	4,673	6,181	6,520	6,711	6,853	7,908	9,226	9,693	10,303	11,808
21	Less: Personal tax and non-tax payments.....	21,558	21,133	18,658	20,813	20,211	34,387	35,753	32,060	34,748	40,001	42,082	42,385	46,701	51,336	62,014	57,870	61,568
22	Federal.....	10,040	18,307	16,194	19,170	20,228	31,104	32,829	29,105	31,821	35,180	37,342	36,048	36,367	46,043	46,108	48,063	51,948
23	State and local.....	1,518	2,136	2,471	2,634	2,023	3,102	3,426	3,798	4,227	4,821	6,200	5,085	4,424	7,343	7,800	8,616	9,640
24	Equals: Disposable personal income.....	170,113	188,300	189,654	207,638	227,484	238,714	252,474	264,885	274,448	282,942	308,781	317,914	331,145	348,388	364,484	384,008	442,412
25	Less: Personal consumption expenditures.....	165,469	178,313	181,153	196,013	200,805	210,774	220,049	238,025	250,040	269,947	285,166	293,188	313,438	328,323	337,847	350,754	374,950
26	Equals: Personal saving.....	4,764	10,287	8,408	12,042	17,870	18,940	19,825	18,860	17,898	23,925	23,827	24,738	23,687	23,087	27,357	27,884	27,513
27	Addendum: Disposable personal income in constant (1947) dollars.....	201,079	211,038	213,815	230,084	230,060	243,885	273,355	280,817	293,807	290,298	310,783	317,782	328,218	343,855	364,014		

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-3)

(Billions of 1947 dollars)

1	Gross national product.....	282.3	293.1	282.7	316.1	341.8	353.5	308.0	363.1	392.7	408.9	408.0	401.3	438.0	439.0	447.9	478.4	492.6
2	Personal consumption expenditures.....	195.5	199.3	204.3	218.8	218.5	224.2	235.5	238.0	246.5	264.3	271.2	213.3	288.3	290.1	303.8	314.5	330.5
3	Durable goods.....	28.3	24.6	20.3	32.1	28.2	28.5	33.1	32.4	30.5	35.0	38.5	32.6	41.0	42.2	41.4	44.7	49.3
4	Nondurable goods.....	105.3	105.1	106.3	100.2	111.2	113.0	118.3	119.3	120.4	130.3	132.0	131.3	138.7	141.1	143.5	149.2	151.6
5	Services.....	97.0	99.0	71.7	75.5	78.2	80.8	89.7	88.3	91.0	96.0	100.1	104.4	108.2	114.6	118.9	124.1	120.7
6	Gross private domestic investment.....	41.5	40.8	38.6	55.9	57.7	58.4	58.0	48.9	62.8	61.7	62.8	48.4	61.7	62.2	67.4	65.9	67.7
7	New construction.....	10.0	22.7	23.3	27.1	20.0	20.6	27.4	20.7	33.0	32.8	31.8	31.1	34.4	34.4	34.6	36.7	37.0
8	Residential nonfarm.....	9.0	11.4	10.5	12.9	12.8	13.5	15.4	15.4	18.2	18.2	18.2	10.2	19.5	18.2	20.1	21.3	21.6
9	Other.....	10.3	11.2	11.1	11.0	13.2	13.2	14.0	14.3	15.7	16.1	16.5	14.8	14.9	16.2	16.1	16.6	16.7
10	Producers' durable equipment.....	21.7	22.8	10.8	21.3	22.0	31.8	22.6	20.6	22.6	25.0	24.6	19.4	21.1	23.7	21.4	25.0	25.6
11	Change in business inventories.....	-1.3	4.4	-3.8	7.2	9.7	2.0	-1.6	0.1	4.5	1.6	-1.5	5.6	3.1	7.1	1.7	5.2	4.1
12	Nonfarm.....	1.4	3.0	-2.8	0.5	0.0	2.3	1.1	-3.1	5.4	4.9	.7	-2.4	5.9	2.0	3.6	3.8	3.6
13	Farm.....	-1.0	1.4	-1.6	1.7	-1.1	-1.7	-1.5	-1.5	-1.7	-1.0	-1.0	-1.3	-1.0	-1.2	-1.4	-1.6	
14	Net exports of goods and services.....	8.9	2.8	2.4	1.2	3.2	1.2	-1.9	1.0	1.9	2.8	3.8	-2.2	-3.1	1.7	3.8	2.2	3.3
15	Exports.....	10.2	14.7	15.1	14.5	17.1	10.0	10.4	17.8	18.5	22.1	24.4	21.4	21.9	24.0	25.8	27.6	29.1
16	Imports.....	11.1	12.8	12.4	16.2	15.1	16.7	17.3	16.8	18.3	19.8	20.5	19.5	21.5	23.1	22.3	26.3	28.8
17	Government purchases of goods and services.....	37.2	42.1	47.2	46.1	52.3	72.7	86.3	75.3	73.2	72.3	76.5	78.3	80.1	79.9	84.1	88.8	92.1
18	Federal.....	10.4	22.9	25.3	21.6	20.3	58.3	68.8	47.5	43.5	41.7	43.2	44.5	45.9	42.3	44.8	40.4	48.7
19	State and local.....	17.5	19.2	21.0	22.6	21.1	24.5	25.6	27.7	29.7	30.0	32.2	34.8	36.1	37.0	30.4	42.4	

TABLE 6.—IMPLICIT PRICE DEFATORS FOR GNP (VII-2, VII-3)

[Index numbers, 1947=100]

1	Gross national product.....	81.0	88.6	88.2	88.6	96.2	96.7	99.0	100.0	101.2	104.6	108.4	110.3	112.4	114.2	115.8	116.7	118.6
2	Personal consumption expenditures.....	84.6	89.5	89.7	89.3	90.0	98.8	99.0	100.0	104.4	102.1	105.1	107.3	108.5	110.1	112.4	113.4	
3	Durable goods.....	88.4	92.4	93.6	94.6	101.1	102.2	98.4	100.0	100.1	101.3	104.7	104.0	106.3	106.3	106.6	106.9	108.6
4	Nondurable goods.....	88.7	94.0	94.8														

AND PERSONAL INCOME, 1947-63—Continued

1959				1960				1961				1962				1963				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
(Billions of dollars, seasonally adjusted at annual rates)																					
375.4	364.7	385.5	390.3	395.3	402.9	403.6	404.3	407.2	413.9	420.6	428.6	434.7	441.9	444.5	449.7	455.2	460.3	464.3	473.5	1	
251.8	249.7	269.8	269.5	269.5	272.2	273.3	271.8	271.5	270.0	281.1	280.8	291.9	290.0	290.2	301.0	305.5	310.1	314.3	318.8	2	
104.7	100.1	107.3	107.9	111.2	111.4	110.8	108.4	107.3	100.5	111.7	114.0	110.3	118.7	119.3	110.8	120.7	122.9	124.1	125.5	3	
82.5	81.2	85.0	85.2	85.5	86.4	87.4	86.4	84.6	86.5	88.1	90.8	93.4	94.3	94.9	95.2	96.1	97.7	98.5	99.9	4	
60.0	60.1	68.0	68.6	70.8	72.4	73.4	71.8	71.0	72.2	72.6	74.1	76.1	70.4	77.3	78.6	79.7	81.0	81.0	81.6	5	
36.2	37.4	38.2	39.6	39.6	40.5	41.3	41.6	42.3	43.1	43.7	44.4	45.3	46.3	46.9	47.2	48.2	49.0	49.9	50.2	51.3	6
44.7	45.1	45.5	45.9	46.8	47.8	48.9	49.7	50.4	51.2	52.2	53.6	54.0	55.1	55.7	56.8	57.8	58.5	59.4	60.4	7	
30.0	30.3	30.6	30.7	30.8	31.0	31.1	31.1	31.3	31.5	31.7	31.9	32.0	32.2	32.4	32.6	32.8	33.0	33.2	33.4	8	
16.8	17.2	18.0	18.3	18.3	18.6	18.6	18.6	18.6	18.6	18.8	18.8	18.9	18.9	18.9	18.9	18.9	18.9	18.9	18.9	9	
34.5	35.4	35.1	34.0	34.6	35.8	35.8	35.8	36.3	36.0	35.7	35.3	35.0	35.7	35.9	36.9	37.1	37.3	37.8	38.2	10	
12.4	13.7	13.6	13.6	13.7	12.4	12.2	12.7	12.8	12.8	13.3	13.3	13.0	12.6	12.6	12.8	12.8	12.8	12.8	12.8	11	
11.8	11.0	11.0	11.9	12.1	12.1	12.1	12.1	12.3	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.3	12.3	12.4	12.4	12	
12.1	13.4	14.1	14.4	14.4	14.4	14.6	14.6	14.9	14.9	15.1	15.7	16.1	16.4	16.5	17.1	17.2	17.7	17.9	18.1	13	
22.8	23.0	23.7	24.5	25.2	25.8	26.0	26.5	26.9	27.2	27.7	28.3	29.0	29.0	29.4	31.0	32.5	33.4	34.2	34.2	14	
20.8	22.1	22.3	22.5	22.6	22.1	20.7	21.1	22.7	23.5	24.0	24.1	24.4	24.3	24.6	25.6	25.6	26.0	26.5	27.2	15	
9.6	10.8	10.4	10.5	10.7	11.2	11.3	11.4	11.6	12.5	12.8	13.4	13.6	14.3	14.6	14.8	15.3	15.4	15.4	16		
2.9	2.2	2.1	2.0	2.4	2.4	2.0	3.6	3.8	4.4	3.0	3.7	3.8	2.7	2.7	3.2	3.0	3.0	2.0	3.0	17	
4.8	4.5	4.4	4.5	4.5	4.6	4.6	4.6	4.7	4.9	4.7	4.8	4.7	4.7	4.7	4.8	4.9	5.0	5.1	5.1	18	
9.0	10.1	10.6	10.6	10.9	11.0	11.1	11.3	11.4	11.4	11.6	11.8	12.0	12.2	12.2	12.3	12.3	12.4	12.4	12.4	19	
7.0	7.0	8.0	8.0	9.1	9.2	9.3	9.3	9.4	9.5	9.7	9.8	10.1	10.3	10.4	10.4	11.5	11.7	11.9	12.1	20	
15.4	16.7	16.3	16.3	16.3	16.8	16.8	16.9	17.5	17.5	17.9	18.4	18.4	18.6	18.6	18.7	19.1	19.3	19.3	19.3	21	
20.2	20.3	20.3	21.7	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	22	
6.3	6.4	6.5	7.0	7.3	7.3	7.4	7.5	7.7	7.7	7.8	7.9	7.9	8.0	8.0	8.0	8.0	8.0	8.0	8.0	23	
229.6	238.9	238.8	241.9	244.3	244.3	242.3	245.4	256.6	261.4	267.3	274.3	276.5	283.4	296.0	294.4	305.1	309.1	404.4	411.2	24	
305.7	313.0	316.7	318.8	324.2	329.7	328.7	330.3	332.5	334.7	339.1	345.2	350.5	354.0	358.8	364.0	368.2	372.0	372.1	381.3	25	
22.9	25.1	22.2	23.1	23.1	20.8	20.8	20.8	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	26	
305.8	312.1	311.4	313.1	314.2	318.3	319.9	319.4	320.7	320.7	330.6	330.2	339.2	344.0	347.1	340.9	352.6	358.3	360.7	371.7	27	

[Billions of 1964 dollars]

421.7	434.0	427.0	423.1	429.9	442.4	440.2	437.1	434.3	444.4	458.6	462.6	460.1	475.1	478.3	483.0	485.4	487.9	491.6	492.0	1
281.6	289.1	291.0	281.8	295.8	288.6	288.6	288.6	288.2	302.8	306.1	310.8	314.2	316.6	310.8	321.6	327.0	328.6	332.4	334.4	2
39.6	41.0	42.0	36.8	42.6	43.7	42.1	41.0	39.4	40.8	41.8	43.7	44.8	44.9	45.6	47.6	48.3	48.6	49.4	50.8	3
126.8	133.1	130.3	129.8	140.6	142.7	141.5	140.7	141.7	142.7	148.9	146.8	140.6	147.8	140.1	149.5	150.7	151.1	162.4	162.1	4
107.2	106.4	100.8	111.3	112.6	114.2	115.0	115.4	117.1	118.2	110.4	122.7	125.6	125.6	127.5	128.0	130.6	131.0	131.0	131.0	5
33.6	37.2	58.0	62.0	65.3	61.0	58.4	61.6	59.5	59.4	62.7	64.8	66.6	66.3	64.7	64.2	64.1	64.2	64.2	64.2	6
33.8	36.3	34.0	32.0	34.7	34.1	34.3	34.3	32.3	34.3	34.0	34.2	35.5	35.5	35.5	37.5	37.8	38.8	38.8	38.8	7
10.4	10.7	10.7	18.5	18.7	18.8	18.7	17.8	17.3	18.0	18.0	19.5	20.1	20.1	20.1	20.6	21.2	21.2	21.2	21.2	8
14.6	14.7	15.2	11.2	16.0	16.1	16.0	16.3	16.1	16.2	16.0	16.1	16.5	16.5	16.5	16.7	16.2	16.4	17.0	17.2	9
22.1	21.7	21.8	21.8	22.5	22.3	22.8	22.1	20.5	20.0	21.6	22.7	22.2	22.8	24.4	24.7	24.6	25.0	25.8	26.8	10
5.6	10.2	1.3	6.6	7.8	2.7	2.2	-2.3	-3.4	1.0	8.0	4.6	8.7	5.0	9.0	4.4	2.7	1.7	3.4	5.6	11
5.5	10.2	1.4	6.6	7.8	2.7	2.2	-2.3	-3.4	1.0	8.0	4.6	8.7	5.0	9.0	4.4	2.7	1.7	3.4	5.6	12
.8	-1.1	-1.1	.0	.2	.3	.4	.3	.2	.2	.2	.2	.3	.4	.5	.6	.7	.6	.4	.4	13
-2.3	-2.1	-2.0	-1.1	.3	1.1	2.0	3.4	3.7	3.1	2.0	2.1	1.3	2.0	2.0	2.1	1.3	2.1	2.0	2.0	14
20.8	21.2	22.9	22.7	23.9	25.0	25.2	25.6	26.1	24.7	26.0	26.3	26.1	26.0	26.3	27.9	27.1	26.9	26.4	30.0	15
23.2	24.1	24.9	22.8	23.6	24.9	23.2	22.2	22.4	22.6	24.0	24.3	24.5	24.8	24.8	25.4	25.7	25.8	25.8	25.8	16
60.8	60.9	59.6	74.3	76.5	70.9	68.2	68.6	61.8	63.6	64.8	67.7	69.8	69.2	68.4	68.7	63.4	61.0	62.3	62.4	17
44.4	44.4	44.3	45.4	45.2	42.6	42.6	42.3	43.1	44.7	44.0	47.0	48.4	49.2	49.2	49.0	50.7	49.4	49.0	48.9	18
38.6	38.4	36.3	35.9	36.5	37.3	37.8	38.4	38.6	38.6	40.4	40.4	40.6	41.8	41.8	42.7	43.4	43.4	43.4	43.4	19

[Index numbers, 1954 = 100]

114.9	112.4	112.9	103.3	113.6	114.0	114.4	114.0	115.6	116.6	116.9	116.1	116.3	116.6	116.9	117.3	117.6	118.3	119.2	119.2	1
207.3	196.3	106.8	109.2	109.6	110.1	110.6	110.9	110.9	111.2	111.2	111.2	111.3	111.6	112.1	112.6	112.6	113.2	113.5	114.0	2
106.0	100.8	107.0	105.5	106																

# SUMMARY DATA, 1963<sup>1</sup>

## I.—National Income and Product Account, 1963 [Billions of dollars]

Item		Item	
1 Compensation of employees.....	340.8	24 Personal consumption expenditures (I-2)	825.0
2 Wages and salaries.....	312.1	25 Gross private domestic investment (V-1) .....	82.0
3 Disbursements (I-7).....	312.1	26 Net exports of goods and services.....	4.4
4 Excess of accounts over disbursements (V-1).....	0	27 Exports (IV-1).....	36.7
5 Supplements.....	25.2	28 Imports (IV-2).....	26.3
6 Employer contributions for social insurance (III-1B).....	14.1	29 Government purchases of goods and services (III-1).....	122.6
7 Other labor income (II-11).....	13.1		
8 Proprietors' income (II-12).....	60.8		
9 Rental income of persons (II-10).....	15.3		
10 Corporate profits and inventory valuation adjustment.....	26.8		
11 Profits before tax.....	21.3		
12 Tax liability (III-16).....	26.0		
13 Profits after tax.....	24.7		
14 Dividends (II-16).....	12.0		
15 Undistributed (V-12).....	3.7		
16 Inventory valuation adjustment (V-13).....	7.4		
17 Net interest (II-18).....	24.4		
18 NATIONAL INCOME.....	470.5		
19 Business transfer payments (II-21).....	2.1		
20 Indirect business tax and nontax liability (III-16).....	81.0		
21 Current surplus of government enterprises less subsidies (III-10).....	-1.0		
22 Capital consumption allowances (V-14).....	56.8		
23 Statistical discrepancy (V-10).....	-2.7		
		GROSS NATIONAL PRODUCT.....	589.9
<b>GROSS NATIONAL PRODUCT.....</b>	<b>589.9</b>		

## II.—Personal Income and Outlay Account, 1963 [Billions of dollars]

Item	Item
1 Personal tax and nontax payments (III-12).....	41.6
2 Personal consumption expenditures (I-24).....	376.0
3 Durable goods.....	82.1
4 Nondurable goods.....	107.5
5 Services.....	185.3
6 Personal saving (V-30).....	27.6
<b>PERSONAL OUTLAY AND SAVING.....</b>	<b>481.1</b>
	<b>PERSONAL INCOME.....</b>
	<b>484.1</b>

## III.—Government Receipts and Expenditures Account, 1963 [Billions of dollars]

Item	Item
1 Purchase of goods and services (I-29).....	122.0
2 Federal.....	64.7
3 National defense (less sales).....	54.4
4 Other.....	10.1
5 State and local.....	57.9
6 Transfer payments.....	36.9
7 To persons (II-23).....	34.3
8 Foreign (IV-3).....	1.6
9 Net interest paid (II-19).....	2.4
10 Subsidies less current surplus of government enterprises (I-21).....	1.0
11 Surplus or deficit (—) on income and product account (V-16).....	0
<b>GOVERNMENT EXPENDITURES AND SURPLUS.....</b>	<b>308.9</b>
	<b>GOVERNMENT RECEIPTS.....</b>
	<b>368.1</b>

## IV.—Foreign Transactions Account, 1963 [Billions of dollars]

Item	Item
1 Exports of goods and services (I-27).....	30.7
<b>RECEIPTS FROM ABROAD.....</b>	<b>30.7</b>
	<b>PAYMENTS TO ABROAD.....</b>
	<b>35.7</b>

## V.—Gross Saving and Investment Account, 1963 [Billions of dollars]

Item	Item
1 Gross private domestic investment (I-26).....	82.0
2 New construction.....	40.4
3 Residential nonfarm.....	29.2
4 Other.....	21.3
5 Producers' durable equipment.....	21.0
6 Change in business inventories.....	5.4
7 Nonfarm.....	3.0
8 Farm.....	1.4
9 Net foreign investment (IV-4).....	2.6
<b>GROSS INVESTMENT.....</b>	<b>84.6</b>
	<b>GROSS SAVING AND STATISTICAL DISCREPANCY.....</b>
	<b>84.8</b>

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

# I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—National Income by Industry (I-10)

(Millions of dollars)

	1960	1961	1962	1963
All industries, total.....	400,481	414,457	426,332	435,618
Agriculture, forestry, and fisheries.....	16,326	17,205	15,328	18,309
Forests.....	15,320	16,108	17,271	17,680
Agricultural services, forestry, and fisheries.....	978	1,007	1,159	1,230
Mining.....	5,283	5,510	5,528	5,444
Metal mining.....	444	873	813	902
Nonmetallic mining.....	100	80	70	84
Titanium and other soft coal mining.....	1,186	1,110	1,036	1,013
Crude petroleum and natural gas.....	2,644	2,692	2,093	2,047
Nonmetallic mining and quarrying.....	800	890	811	851
Contract construction.....	21,558	21,745	22,332	23,026
Manufacturing.....	170,327	121,026	119,947	130,916
Food and kindred products.....	10,155	10,329	10,718	10,723
Textile mill products.....	9,081	10,004	11,181	11,295
Apparel and other finished fabric products.....	4,000	4,591	4,362	4,781
Lumber and furniture products.....	4,480	4,890	4,967	5,423
Lumber and wood products, exc. furniture.....	5,273	5,077	4,894	5,311
Furniture and fixtures.....	3,208	3,061	2,887	3,197
Paper and allied products.....	2,005	2,005	1,507	2,184
Printing, publishing, and allied industries.....	4,403	4,655	4,762	4,940
Ceramics and allied products.....	8,228	8,546	8,705	9,074
Products of petroleum and coal.....	2,215	2,282	2,498	10,055
Rubber products.....	4,107	4,180	3,923	2,004
Leather and leather products.....	2,117	2,141	2,118	2,390
Stone, clay, and glass products.....	1,527	1,367	1,454	1,048
Metal, metal products, and allied industries.....	4,450	4,313	4,187	4,317
Automotives.....	24,807	24,861	25,287	26,852
Primary metal industries.....	10,057	10,449	9,638	10,655
Fabricated metal products, incl. ordnance.....	8,733	8,936	8,100	10,313
Instruments.....	2,806	2,872	2,850	3,170
Miscellaneous manufacturing.....	2,772	2,704	2,870	3,053
Machinery, except electrical.....	13,405	12,042	12,301	14,437
Electrical machinery.....	8,538	9,007	10,248	11,387
Transportation equipment, exc. automobiles.....	6,971	6,001	6,050	7,301
Automobiles and automobile equipment.....	7,900	8,400	7,351	8,594
Wholesale and retail trade.....	50,558	57,858	60,516	73,795
Wholesale trade.....	23,434	23,875	24,824	26,100
Retail trade and automobile services.....	43,114	43,223	44,052	47,005
Finance, insurance, and real estate.....	16,402	16,586	16,593	16,363
Building.....	6,072	7,271	7,239	7,212
Security and commodity brokers, dealers and exchanges.....	662	672	388	691
Finance, n.e.c.....	1,023	1,032	1,077	1,311
Insurance carriers.....	4,746	4,016	5,270	4,497
Insurance agents and reinsurance offices.....	2,332	2,240	2,461	2,683
Real estate.....	26,077	26,333	27,575	26,082
Transportation.....	17,874	17,809	17,906	18,610
Railroads.....	6,038	6,749	6,508	6,491
Local and highway passenger transportation.....	1,492	1,500	1,513	1,630
Highway freight transportation & warehousing.....	5,032	6,230	6,038	6,692
Water transportation.....	1,610	1,100	1,093	1,102
Air transportation (common carriers).....	1,154	1,234	1,202	1,404
Pipeline transportation.....	304	348	360	370
Services allied to transportation.....	1,070	1,181	1,104	1,276
Communications and public utilities.....	16,034	16,886	17,087	18,444
Telephone, telegraph, and related services.....	6,052	6,083	7,410	7,406
Radio broadcasting and television.....	834	917	863	900
Utilities electric and gas.....	7,870	8,077	9,011	9,457
Total utilities and public services, n.e.c.....	252	291	277	376
Services.....	45,294	49,845	52,955	55,546
Hotels and other lodging places.....	1,037	1,096	1,056	2,083
Personal services.....	1,421	4,663	4,755	4,904
Private households.....	9,203	10,210	10,338	11,044
Commercial and trade schools and employment agencies.....	298	246	248	298
Business services, n.e.c.....	6,000	6,044	6,507	7,436
Miscellaneous repair services and hand trades.....	1,608	1,620	1,728	1,797
Motion pictures.....	803	879	918	863
Amusement and recreation, exc. motion pictures.....	1,547	1,574	1,827	1,843
Medical and other health services.....	10,108	10,667	11,454	12,541
Legal services.....	2,002	2,066	2,854	3,033
Engineering & other professional services, n.e.c.....	2,185	2,353	2,449	2,000
Educational services, n.e.c.....	2,372	2,661	2,608	2,226
Nonprofit membership organizations, n.e.c.....	2,739	3,166	3,070	3,902
Government and government enterprises.....	48,776	52,528	66,284	68,293
Federal—general government.....	20,519	21,038	22,088	24,028
Federal—government enterprises.....	3,269	3,830	3,753	3,803
State and local—general government.....	33,293	26,053	26,039	26,190
State and local—government enterprises.....	1,037	1,091	1,774	1,881
Rest of the world.....	2,369	2,287	2,860	3,114

Table 8.—National Income and Gross National Product by Legal Form of Organization (I-12)

(Millions of dollars)

Line		1960	1961	1962	1963
1	National income.....	400,481	414,457	426,332	435,618
2	Income originating in business, total.....	326,436	346,548	352,846	376,168
3	Corporate business.....	220,769	224,247	228,570	246,682
4	Compensation of employees.....	174,506	183,039	185,871	196,895
5	Wages and salaries.....	168,377	167,505	170,727	180,721
6	Supplements to wages and salaries.....	14,131	13,533	16,144	16,174
7	Corporate profits and inventory valuation adjustment <sup>1</sup> .....	45,309	42,873	41,814	46,800
8	Profits before tax.....	45,204	42,881	41,800	46,782
9	Profits tax liability.....	23,188	22,262	22,207	24,566
10	Profits after tax.....	22,674	20,129	19,593	21,232
11	Inventory valuation adjustment.....	-446	102	-62	-252
12	Net interest.....	862	636	581	707
13	Sole proprietorships and partnerships.....	80,360	88,013	91,298	95,725
14	Compensation of employees.....	30,270	40,088	42,100	44,720
15	Wages and salaries.....	27,613	30,071	30,678	34,333
16	Supplements to wages and salaries.....	1,660	1,912	2,028	2,358
17	Proprietors' income.....	46,290	45,672	47,588	49,134
18	Business and professional.....	34,405	33,928	34,541	35,145
19	Income of unincorporated enterprises.....	34,005	33,657	34,508	35,808
20	Inventory valuation adjustment.....	-146	-10	38	17
21	Form.....	11,371	14,084	12,927	13,290
22	Net interest.....	1,264	1,358	1,554	1,854
23	Other private business.....	24,070	26,068	27,456	28,867
24	Compensation of employees.....	4,920	4,278	4,442	4,722
25	Wages and salaries.....	3,795	4,010	4,105	4,400
26	Supplements to wages and salaries.....	234	260	277	310
27	Proprietors' income—business and professional.....	839	904	882	957
28	Rental income of persons.....	11,002	12,110	12,331	12,303
29	Net interest.....	6,100	6,100	10,100	11,268
30	Government enterprises.....	4,836	5,220	5,557	6,214
31	Compensation of employees.....	4,836	5,220	5,557	6,214
32	Wages and salaries.....	4,625	4,870	5,157	6,201
33	Supplements to wages and salaries.....	210	360	402	468
34	Income originating in general government.....	44,339	47,208	54,727	61,479
35	Compensation of employees.....	44,139	47,218	50,727	58,170
36	Wages and salaries.....	45,201	49,475	44,651	50,146
37	Supplements to wages and salaries.....	3,373	3,923	4,073	4,331
38	Income originating in households and institutions.....	17,531	19,364	20,479	21,757
39	Compensation of employees.....	11,735	12,800	13,223	14,407
40	Wages and salaries.....	11,360	12,347	13,621	13,835
41	Supplements to wages and salaries.....	375	450	573	604
42	Net interest.....	4,804	5,564	6,937	7,350
43	Income originating in the rest of the world.....	2,165	2,287	2,880	3,214
44	Wages and salaries.....	21	21	21	21
45	Corporate profits after tax.....	1,703	1,889	1,922	2,016
46	Net interest.....	354	380	338	370
47	Gross national product.....	482,704	502,001	518,694	536,199
48	Business.....	418,858	433,652	444,576	476,749
49	Income originating in business (line 3 above).....	336,036	346,569	352,846	376,168
50	Other.....	82,233	89,105	91,724	100,583
51	Indirect business tax and monitorability.....	42,581	40,424	43,908	47,232
52	Business transfer payments.....	2,052	2,231	2,307	2,443
53	Corporate gifts to nonprofit institutions.....	482	482	512	512
54	Consumer bad debts.....	810	866	1,037	1,037
55	Other.....	754	784	818	854
56	Statistical discrepancy.....	-2,062	-3,021	-2,592	-4,746
57	Less: Subsidies minus current surplus of government enterprises.....	430	530	1,505	1,383
58	Capital consumption allowances.....	40,902	42,013	44,516	46,738
59	General government (line 34 above).....	44,139	47,298	49,727	56,479
60	Households and institutions (line 38 above).....	17,631	19,344	20,479	21,757
61	Rest of the world (line 43 above).....	2,368	2,247	2,880	3,214

1. Excludes profits received from abroad. (See line 10.)

**Table 9.—Gross National Product by Legal Form of Organization, in Constant Dollars (L-13)**

[billions of 1954 dollars]

	1959	1960	1961	1962	1963
Gross national product.....	428.0	483.8	447.0	476.4	492.4
Business.....	377.4	390.8	392.8	415.6	432.0
General government.....	33.8	34.7	34.6	37.3	35.1
Households and institutions.....	15.1	14.1	16.7	17.8	18.2
Rest of the world.....	2.3	2.2	3.0	3.3	3.2

**Table 10.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (L-15)**

	1979	1980	1981	1982	1983
[Millions of current dollars]					
Business gross product.....	488,658	433,052	444,570	476,749	488,027
Farm.....	15,379	20,880	21,240	21,539	21,887
Nonfarm.....	318,898	412,360	422,330	455,210	477,340
[Billions of 1984 dollars]					
Business gross product.....	377.4	336.8	382.5	418.5	433.4
Farm.....	20.8	21.8	21.8	21.8	22.0
Nonfarm.....	356.0	355.0	371.0	390.8	410.4

**Table 11.—National Income by Industry Division and by Corporate & Noncorporate Form (I-11, I-14)**  
 [Billions of dollars, seasonally adjusted at annual rates]

By Industry Division	1950				1951				1952				1953							
	I	II	III	IV																
All industries, total <sup>1</sup> .....	391.7	405.0	406.6	403.9	413.4	416.6	415.4	412.8	412.1	421.5	420.7	412.4	417.2	454.3	457.6	461.2	467.3	474.5	481.0	490.0
Agriculture, forestry, and fisheries....	17.4	18.7	18.4	18.8	18.8	17.6	17.4	18.1	18.2	18.2	18.4	18.9	19.4	19.1	18.6	18.7	19.1	18.7	18.8	19.0
Manufacturing.....	110.0	124.0	119.6	118.0	125.4	122.2	120.1	116.4	113.3	118.5	121.0	120.9	122.1	130.2	131.7	133.4	133.1	138.9	130.0	140.0
Durable goods industries.....	70.4	70.4	70.0	69.0	72.7	72.7	70.8	68.0	68.1	71.8	75.9	75.7	77.1	76.3	80.2	83.7	82.8	83.7	84.0	84.0
Nondurable goods industries.....	40.6	48.2	49.3	49.0	49.3	49.6	48.4	48.3	48.0	49.4	52.7	51.0	51.4	52.3	53.2	53.0	54.1	55.5	55.3	55.3
Wholesale and retail trade.....	66.1	67.0	68.6	62.5	67.3	68.6	67.7	67.4	67.4	68.7	69.6	71.4	72.3	73.8	74.2	74.9	76.0	76.7	77.3	78.3
Finance, insurance, and real estate.....	33.2	40.0	40.9	41.4	42.2	42.0	42.7	42.9	43.7	44.3	44.7	45.4	45.9	46.2	46.3	46.8	47.7	49.2	49.0	50.0
Transportation.....	17.4	18.0	17.7	17.0	18.0	18.2	17.0	17.0	17.2	17.7	18.3	18.4	18.8	19.0	18.6	18.8	19.0	19.7	19.7	19.7
Communications and public utilities.....	15.1	16.4	16.8	10.1	16.4	16.7	17.0	17.1	17.1	17.6	17.6	18.2	18.4	18.6	18.7	18.9	19.0	19.5	19.7	19.7
Services.....	44.2	46.0	46.4	47.2	43.4	48.9	49.2	49.6	50.6	51.4	52.6	53.4	54.1	55.1	56.2	56.8	57.9	58.0	59.2	59.8
Government and government enterprises.....	48.2	48.8	49.2	49.8	50.9	51.9	53.3	54.0	54.8	55.6	56.0	56.1	56.3	56.5	56.7	57.0	57.6	58.6	59.7	60.6
Other.....	28.6	29.0	28.9	29.1	29.0	29.5	30.0	29.6	29.9	30.0	30.4	31.2	31.5	31.4	32.1	32.7	32.0	32.8	33.0	33.7
<b>By Corporate and Noncorporate Form<sup>2</sup></b>																				
National income.....	391.7	405.8	406.6	403.9	413.4	416.6	415.4	412.8	412.1	421.5	420.7	412.4	417.2	454.3	457.6	461.2	467.3	474.6	481.3	490.0
Income originating in corporate business.....	214.7	220.8	224.3	221.8	229.4	228.3	235.8	231.6	238.0	227.1	232.9	235.8	240.7	246.8	247.1	249.8	251.1	255.1	259.7	261.1
Compensation of employees.....	108.5	170.1	175.0	170.8	192.7	184.4	183.8	181.3	180.8	191.1	187.4	191.1	190.6	192.7	200.6	201.4	204.1	207.5	210.0	212.3
Wages and salaries.....	105.0	161.0	164.3	162.4	167.8	168.6	169.2	168.1	168.1	171.1	174.0	177.3	180.8	182.4	185.2	186.2	188.3	190.0	192.0	192.0
Supplements to wages and salaries.....	13.7	14.2	14.3	14.4	15.4	16.6	16.0	16.6	16.7	16.0	16.6	17.7	17.9	18.1	18.2	18.8	19.2	19.4	19.7	19.7
Corporate profits and inventory valuation adjustment <sup>4</sup> .....	44.4	48.0	44.3	44.0	46.1	43.3	41.3	39.6	38.9	42.1	41.5	40.7	44.0	45.4	45.7	47.4	46.6	47.7	48.8	50.1
Profits before tax.....	45.1	50.2	44.8	43.8	40.7	43.5	40.2	39.1	37.0	41.0	41.8	47.0	44.9	45.4	45.0	46.5	48.2	48.8	51.1	51.1
Profits tax liability.....	22.8	25.2	22.0	21.0	29.4	22.6	21.2	20.6	19.8	22.1	22.3	23.8	22.7	23.0	23.1	23.8	23.1	24.5	24.5	24.5
Profits after tax.....	22.3	25.0	22.1	21.0	22.3	20.7	19.0	18.5	17.2	19.5	19.0	22.2	22.8	22.5	22.8	23.1	24.1	24.2	24.5	24.5
Inventory valuation adjustment.....	-8	-1.3	-5	-7	-6	-9	1.2	-8	-12	-6	-3	-3	-12	-10	-10	-10	-10	-7	-7	-1
Net interest.....	-8	-9	-9	-9	-6	-8	-9	-7	-10	-8	-9	-9	-9	-9	-9	-9	-7	-7	-7	-7
Income originating outside corporate boundaries.....	177.0	179.8	178.3	182.1	183.9	188.3	180.0	191.8	186.5	190.6	190.9	193.6	194.6	200.3	210.7	213.4	216.8	218.7	221.2	226.0

<sup>1</sup> Approved date by Ministry, T. 7, p. 13.

1. Annual data by industry, T. 7, p. 13. 2. Annual data by legal form, T. 8, p. 20.

4. 3. Excluded profits revealed from plowback. (See table 8, line 45.)

**Table 12.—Gross National Product (I-4)<sup>†</sup>**  
 (Billions of dollars, unadjusted for seasonal variations)

	1949				1950				1951				1952				1953			
	I	II	III	IV																
Gross national product...	113.4	121.1	119.1	120.6	120.5	125.6	123.6	122.4	120.7	125.2	128.5	141.2	131.1	138.4	126.1	150.5	137.4	144.0	143.6	168.1
Personal consumption expenditures...	73.0	77.2	77.3	76.8	77.0	81.7	80.2	79.1	76.7	82.6	82.7	93.4	85.6	81.7	88.7	88.5	87.3	92.1	91.5	100.7
Durable goods...	9.4	11.2	10.4	12.6	10.2	11.8	10.3	12.0	9.1	10.7	10.0	13.8	10.0	11.0	10.7	15.2	11.4	12.9	11.0	18.1
Nondurable goods...	33.6	38.6	35.8	42.2	34.3	37.5	35.9	42.2	35.8	37.6	38.0	44.4	36.6	38.0	39.2	40.6	40.0	40.7	47.7	50.1
Services...	30.2	30.4	31.0	31.3	32.5	32.8	33.0	33.2	34.3	31.2	34.7	35.0	36.4	30.2	35.7	37.1	38.6	38.4	38.1	39.1
Gross private domestic investment...	17.1	20.6	17.7	18.3	19.3	17.6	16.0	16.2	12.6	18.0	18.8	19.1	20.4	20.3	19.3	19.8	20.7	21.0	21.1	21.1
New construction...	8.3	10.2	11.8	10.4	8.8	10.4	11.1	10.5	8.4	10.4	11.3	10.3	11.2	12.6	11.7	9.4	11.7	12.0	12.2	12.1
Residential housing...	4.4	5.9	6.4	6.7	4.4	6.0	5.9	6.2	3.4	6.0	6.0	6.6	4.4	6.2	6.0	6.1	4.7	6.0	7.2	6.1
Other...	3.8	4.4	4.9	4.5	4.1	4.8	5.2	4.5	4.5	4.8	5.3	4.5	4.0	5.0	5.6	4.7	5.0	5.8	5.5	6.1
Producers' durable equipment...	5.7	7.0	6.3	7.0	5.2	7.5	6.6	7.1	5.7	6.8	6.2	7.2	6.6	7.1	7.0	7.6	8.7	8.2	7.5	8.0
Change in business inventories...	3.2	2.4	1.1	1.9	4.8	4.1	-1.1	-1.0	1.1	3.5	3.5	-1.1	3.7	1.5	1.6	-1.3	3.1	4.8	5.5	1.1
Nonfarm...	3.1	2.3	1.1	1.9	4.8	3.3	-1.2	-1.1	1.0	3.4	3.4	-1.1	3.2	1.4	1.6	-1.4	2.0	3.7	4.1	1.1
Farm...	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1
Net exports of goods and services...	-2.2	-3.4	-5.6	-5.8	-0.6	-4.1	-2.1	-4.6	-1.5	5.2	5.5	1.5	1.5	1.8	1.4	1.3	1.1	1.3	1.3	1.1
Exports...	5.3	6.7	6.3	6.2	0.1	6.8	6.4	7.0	6.7	6.0	6.5	7.4	6.8	7.2	7.8	7.7	7.0	7.8	8.2	8.1
Imports...	8.4	6.0	6.2	6.0	0.7	6.1	6.0	5.6	6.3	5.7	6.1	6.0	6.5	6.4	6.0	6.0	6.0	6.0	6.0	6.0
Government purchases of goods and services...	23.4	24.7	24.6	24.8	24.6	25.0	25.4	25.6	25.8	26.8	27.3	29.4	27.4	29.0	28.7	31.3	29.2	29.3	30.9	32.1
Federal...	13.2	15.0	14.4	12.3	13.0	13.4	13.4	13.7	14.7	14.4	14.3	14.0	14.0	15.8	14.1	17.0	16.6	17.1	18.6	17.7
National defense...	10.6	11.8	11.3	11.7	11.4	11.6	11.3	11.4	11.9	12.5	12.0	12.1	12.0	14.4	12.4	13.8	12.6	14.2	13.6	14.0
Other...	2.0	2.0	2.2	1.7	1.8	1.9	2.0	2.1	2.0	2.1	2.5	2.4	2.1	1.8	2.6	3.5	2.6	1.7	2.7	3.1
Less: Government sales...	-1	-1	-1	-1	-1	-2	-1	-1	-1	-2	-1	-1	-1	-1	-2	-2	-3	-3	-1	-1
State and local...	10.1	11.0	11.2	11.2	10.6	11.6	12.0	12.2	11.6	12.6	13.0	12.5	12.2	13.0	14.1	13.3	14.3	14.9	15.6	16.0

### 1. Additional details, table 1, page 8.

## II. PERSONAL INCOME AND OUTLAY

Table 18.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (11-8)

(Billions of dollars)

Year and month	Personal income	Wages and salary disbursements						Proprietors' income	Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural wages							
		Commodity-producing		Distributive	Service	General	Other labor income														
		All industries	Manufacturing only																		
1969																					
January	372.1	249.3	103.3	81.2	65.0	36.0	44.5	9.9	34.1	11.7	12.0	22.5	21.7	7.8	305.6						
February	374.7	251.1	104.3	82.2	65.9	36.2	45.7	10.0	34.5	12.4	11.8	22.0	21.9	7.7	308.4						
March	378.4	251.3	105.4	84.0	66.0	36.0	44.7	10.1	34.9	12.1	11.8	22.8	27.0	7.8	302.2						
April	382.3	257.4	108.2	86.3	67.1	37.2	44.9	10.2	35.2	11.8	11.9	22.0	27.4	7.9	301.4						
May	384.8	260.0	109.0	88.3	69.4	37.4	45.1	10.3	35.6	11.0	11.9	22.4	27.0	7.9	300.4						
June	387.0	261.3	110.0	87.1	68.8	37.7	45.4	10.5	35.7	11.0	11.9	23.1	21.9	8.0	371.6						
July	387.1	261.0	109.3	86.8	68.8	36.0	44.4	10.5	35.0	11.7	11.9	22.5	27.0	8.0	372.0						
August	388.3	258.1	106.3	85.5	66.9	36.3	43.5	10.6	35.4	11.2	11.9	22.7	27.2	7.9	370.8						
September	389.0	258.2	106.4	84.5	65.0	36.2	43.6	10.6	35.2	11.2	11.9	22.0	27.7	7.9	371.2						
October	386.4	258.4	105.8	83.4	66.1	36.7	43.7	10.7	35.2	11.0	11.8	21.1	26.0	7.9	371.0						
November	386.7	251.7	103.2	84.8	69.5	36.0	40.0	10.7	35.0	10.8	11.9	21.4	28.5	7.9	376.0						
December	386.9	250.2	102.7	87.7	70.1	36.8	40.1	10.7	34.0	12.0	14.2	24.9	29.0	8.0	378.5						
Total	383.9	258.0	107.2	84.7	68.2	37.7	45.3	10.4	35.1	11.4	11.0	23.5	27.5	7.0	368.6						
1970																					
January	395.9	268.4	111.7	88.8	70.5	38.4	46.7	10.8	34.8	11.8	12.0	25.1	28.3	9.1	380.6						
February	396.6	268.5	111.8	88.5	70.6	39.7	46.9	10.8	34.7	12.0	14.4	25.4	28.4	9.1	381.2						
March	399.9	268.8	110.7	88.4	71.8	39.0	47.2	10.9	34.3	10.2	14.4	25.4	20.0	9.2	381.8						
April	400.6	271.4	111.5	88.3	72.2	40.2	47.6	10.9	34.7	11.9	14.3	25.5	20.1	9.3	381.6						
May	402.3	272.4	111.7	86.0	72.4	39.5	47.9	11.0	34.7	12.5	14.3	25.5	20.0	9.3	380.7						
June	403.0	272.0	111.6	88.3	72.3	40.8	48.0	11.0	34.4	12.8	14.4	25.6	20.1	9.2	380.4						
July	402.7	273.2	111.4	88.0	72.2	41.1	48.0	11.0	34.0	12.2	12.1	14.4	25.8	9.3	380.2						
August	403.6	273.2	110.4	87.3	72.4	41.9	48.1	11.0	32.8	12.2	12.1	16.6	20.0	9.3	387.3						
September	404.4	273.3	110.9	86.9	72.5	41.8	48.4	11.1	32.8	12.2	12.2	14.7	20.2	9.3	388.0						
October	405.2	273.1	106.9	86.5	72.1	41.4	49.0	11.1	32.8	12.1	14.8	20.4	20.8	9.3	388.6						
November	404.6	271.3	106.8	86.5	71.6	41.3	49.7	11.1	32.9	12.1	14.8	21.2	31.2	9.3	387.4						
December	403.2	268.0	106.5	87.1	72.0	41.7	49.8	11.2	32.9	12.8	14.7	26.6	31.6	9.2	380.4						
Total	401.3	271.3	110.4	87.4	71.8	40.7	48.4	11.0	34.2	12.0	12.1	14.5	25.8	9.2	365.1						
1971																					
January	405.0	271.0	107.1	84.3	71.8	41.0	50.1	11.3	34.0	12.7	12.2	14.8	26.7	9.4	388.2						
February	406.2	271.4	106.0	84.1	71.7	42.3	50.1	11.3	34.1	12.8	12.2	14.9	26.9	9.3	380.3						
March	(408.5)	272.1	105.6	84.7	71.2	42.0	50.0	11.4	34.5	12.0	12.2	15.1	34.4	9.4	380.1						
April	411.9	274.3	108.0	85.6	72.0	42.7	50.9	11.4	34.8	12.8	12.2	15.0	27.1	9.4	384.4						
May	412.0	276.0	106.3	85.5	72.2	42.0	51.0	11.5	35.0	12.8	12.2	15.0	28.8	9.5	386.8						
June	410.1	278.2	110.7	87.3	72.5	42.6	51.4	11.5	32.9	12.8	12.2	15.6	27.3	9.6	389.2						
July	(417.3)	279.8	111.3	87.6	73.3	43.0	51.7	11.6	34.4	12.8	12.2	15.0	26.5	9.7	402.6						
August	420.0	281.2	111.9	86.5	73.3	43.9	52.1	11.7	35.7	12.8	12.3	15.1	27.7	9.7	402.0						
September	421.8	282.2	111.9	86.2	73.8	43.8	52.7	11.7	35.9	12.8	12.3	15.2	27.4	9.6	404.6						
October	426.4	284.6	113.0	86.0	73.9	44.0	53.6	11.8	36.1	12.9	12.3	16.5	28.1	9.8	406.1						
November	420.0	287.1	115.6	83.0	74.1	44.3	53.7	11.0	36.8	12.8	12.3	16.5	24.1	9.8	411.1						
December	421.5	288.0	115.2	83.4	74.3	45.0	54.0	11.0	36.4	12.8	12.1	16.1	28.4	9.9	413.7						
Total	417.6	278.9	110.8	87.5	72.9	43.4	51.8	11.6	35.8	12.0	12.2	15.2	27.6	9.6	400.4						
1972																					
January	421.8	288.2	116.1	91.4	74.5	45.0	54.3	12.0	36.2	12.7	12.2	16.8	28.7	10.1	418.6						
February	424.0	292.2	116.1	92.4	75.1	45.4	54.7	12.0	36.2	12.8	12.4	28.0	24.1	10.1	418.8						
March	427.8	293.4	117.3	90.8	75.6	45.5	54.9	12.1	36.3	12.6	12.2	28.7	24.7	10.2	410.5						
April	428.3	290.0	116.1	91.4	75.9	46.0	55.0	12.1	36.8	12.6	12.3	28.1	24.1	10.3	422.3						
May	421.0	296.4	116.5	91.0	76.5	46.3	55.1	12.2	36.7	12.6	12.3	28.4	24.3	10.3	423.3						
June	421.7	297.3	116.5	91.3	76.9	46.7	55.3	12.3	36.6	12.1	12.2	28.0	24.2	10.2	424.2						
July	423.3	298.5	110.2	91.7	76.0	47.0	55.4	12.3	36.7	12.1	12.2	16.4	28.1	10.4	420.0						
August	424.1	298.7	116.9	91.4	77.1	47.0	55.5	12.4	36.7	12.0	12.2	16.4	28.2	10.4	426.1						
September	426.2	300.2	105.9	95.6	77.2	48.8	55.8	12.4	36.7	12.0	12.2	16.6	28.7	10.3	420.0						
October	427.7	300.4	105.7	95.2	77.5	48.0	56.2	12.5	36.7	12.0	12.2	16.8	28.9	10.5	420.5						
November	424.6	301.4	109.6	95.8	77.8	47.1	56.0	12.6	36.9	12.2	12.2	16.8	31.2	10.4	423.2						
December	420.0	303.0	109.1	95.5	78.0	47.0	57.8	12.6	37.0	12.0	12.2	17.1	31.4	10.4	424.0						
Total	422.4	297.1	116.6	91.2	76.0	40.4	56.0	12.8	36.6	12.2	10.5	28.0	24.7	10.3	424.0						
1973																					
January	(4257.3)	303.0	120.4	96.5	77.0	47.7	57.6	12.7	37.1	13.1	12.8	17.0	31.7	11.0	427.3						
February	424.0	305.2	120.4	96.9	78.8	48.2	57.0	12.8	37.2	13.2	12.8	17.2	35.7	11.5	428.4						
March	425.6	307.0	121.3	96.7	79.3	48.5	58.1	12.8	37.2	13.2	12.8	17.3	35.2	11.5	428.8						
April	427.0	308.1	121.8	96.9	79.3	48.7	58.3	12.9	37.3	12.9	12.8	17.4	32.2	11.7	424.1						
May	426.2	310.4	125.1	97.9	79.8	49.0	58.4	12.9	37.3	12.8	12.8	17.4	32.4	11.7	422.9						
June	422.7	311.9	123.8	98.3	80.0	49.3	58.7	13.0	37.4	12.7	12.8	18.4	32.6	11.8	425.5						
July	426.0	312.9	125.7	98.0	80.8	49.8	59.0	12.1	37.6	12.3	12.7	17.7	33.0	11.9	426.0						
August	426.1	312.6	125.6	98.0	80.0	50.4	59.7	12.3	37.8	12.3	12.8	17.8	33.4	11.9	426.9						
September	426.0	310.0	98.6	98.5	82.5	49.0	59.7	12.3	37.8	12.3	12.8	17.4	32.7	11.8	425.8						
October	423.7	312.3	125.4	98.7	81.8	49.0	60.0	12.3	37.8	12.3	12.8	17.4	32.6	11.8	425.1						
November	423.2	312.3	125.1	98.7	82.8	50.1	61.3	12.4	37.8	12.2	12.8	17.4	32.2	11.8	425.1						
December	427.1	320.0	126.0	98.0	82.0	50.5	61.4	12.3	37.4	12.4	12.8	20.1	34.4	12.1	426.5						
Total	424.1	312.1	123.3	98.0	80.3	49.3	58.2	12.1	37.0	12.0	12.8	18.0	32.0	11.8	426.6						

1. Multiplied totals for March and July 1969 and for January 1973 exclude stepped-up rates of, and special, Government life insurance dividend payments to veterans; total disbursements of \$150 billion (March 1969), \$218 million (July 1969), and \$298 million (January 1973) multi-

plied by 12 (to put on annual time basis) amounted to \$1.8, \$2.0, and \$4.6 billion, respectively. Other footnoted figures (franchise payments and total nonagricultural income) include these special payments.

Table 14.—Personal Consumption Expenditures, by Type of Product (II-4)\*

(Millions of dollars)

	1940	1940	1941	1942	1943		1940	1940	1941	1942	1943
I. Food and tobacco.....	84,914	84,828	88,524	92,348	95,240	3. Services furnished without payment by financial intermediaries except insurance companies (d.c.).....	4,713	5,121	5,200	5,600	6,231
1. Food purchased for off-premise consumption (d.c.).....	33,758	30,029	31,061	31,407	35,843	4. Expense of handling life insurance (s.).....	4,291	4,380	4,002	4,920	5,312
2. Purchased meals and beverages (n.d.c.).....	10,330	17,049	17,357	18,230	18,903	5. Legal services (s.).....	1,081	1,731	1,071	2,105	2,218
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,210	1,280	1,200	1,347	1,342	6. Interest on personal debt (s.).....	6,408	6,243	6,005	6,967	7,747
4. Food produced and consumed on farms (n.d.c.).....	1,254	1,161	1,105	1,007	849	7. Other (s.).....	976	1,034	1,050	1,134	1,134
5. Tobacco products (n.d.c.).....	6,040	7,323	7,558	7,711	8,112	VIII. Transportation.....	30,357	31,116	30,681	44,183	47,217
II. Clothing, accessories, and jewelry.....	33,093	33,579	34,706	36,163	37,121	1. User-operated transportation.....	25,794	37,031	30,124	40,452	43,484
1. Shoes and other footwear (n.d.c.).....	4,282	4,473	4,491	4,713	4,038	a. New cars and net purchases of used cars (d.o.).....	15,278	14,825	14,338	17,340	18,300
2. Shoe cleaning and repair (s.).....	241	249	264	280	b. Tires, tubes, accessories, and parts (d.o.).....	2,814	2,843	2,775	2,138	3,338	
3. Clothing and accessories except footwear.....	23,122	23,674	24,170	25,002	25,034	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	4,057	5,078	4,900	5,282	5,507
a. Women's and children's (n.d.c.).....	14,528	15,156	16,303	18,923	18,470	d. Gasoline and oil (n.d.c.).....	11,111	11,087	11,868	12,319	12,840
b. Men's and boys' (n.d.c.).....	9,204	8,908	8,643	9,109	8,454	e. Bridges, tunnel, ferry, and road tolls (s.).....	270	263	297	311	329
4. Standard clothing issued to military personnel (n.d.c.).....	50	47	64	68	63	f. Automobile insurance premiums less claims paid (s.).....	1,058	1,707	1,967	1,002	2,420
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	1,020	1,088	2,052	3,193	3,297	2. Purchasing local transportation.....	1,073	2,000	1,984	1,027	1,344
6. Laundering in establishments (s.).....	558	807	—	—	—	a. Street and electric railway and interurbans (s.).....	1,217	1,281	1,237	1,261	1,238
7. Jewelry and watches (d.c.).....	2,088	2,172	2,145	2,214	2,200	b. Taxicab (s.).....	693	625	602	622	633
8. Other (s.).....	516	557	581	560	580	c. Railway (commutation) (s.).....	122	121	125	125	125
III. Personal care.....	4,927	5,339	5,783	6,191	6,494	d. Intercity (excluding transportation and sleeping car) (s.).....	1,300	1,405	1,603	1,704	1,730
1. Toilet articles and preparations (n.d.c.).....	2,730	2,955	3,146	3,390	3,626	e. Airline (s.).....	740	726	808	1,024	1,088
2. Barbershops, beauty parlors, and baths (s.).....	2,108	2,444	2,647	2,865	2,050	f. Other (s.).....	24	23	22	23	23
IV. Housing.....	30,646	41,882	44,161	46,583	48,910	X. Recreation.....	18,369	19,524	20,572	21,496	22,703
1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	25,127	26,708	28,458	30,112	31,020	1. Books and maps (d.c.).....	1,383	1,545	1,600	1,088	1,745
2. Tenant-occupied modern dwellings (including lodging houses)—space-rent (s.).....	11,361	11,707	12,305	12,894	13,637	2. Magazines, newspapers, and sheet music (n.d.c.).....	2,300	2,430	2,555	2,655	2,778
3. Rental value of farmhouses (s.).....	1,057	1,074	2,006	2,004	2,115	3. Nondurable toys and sport supplies (n.d.c.).....	2,378	2,470	2,621	2,707	2,807
4. Other (s.).....	1,213	1,319	1,308	1,473	1,574	4. Wheel goods, durable toys, sport equipment, tennis, and pleasure aircraft (d.c.).....	2,017	2,138	2,254	2,385	2,544
V. Household operation.....	44,154	46,017	47,387	48,720	52,382	5. Radio and television receivers, records, and musical instruments (d.c.).....	3,490	3,610	3,766	3,908	4,203
1. Furniture, including mattresses and bedsprings (d.c.).....	4,880	4,820	4,701	5,070	5,305	6. Radio and television repair (s.).....	784	860	904	950	1,008
2. Kitchen and other household appliances (d.c.).....	4,830	4,744	4,772	4,855	4,067	7. Flowers, seeds, and potted plants (n.d.c.).....	905	925	1,058	1,005	1,139
3. China, glassware, tableware, and utensils (d.c.).....	2,089	2,163	2,107	2,227	2,169	8. Admissions to specified spectator amusements.....	1,876	1,845	1,003	1,850	2,008
4. Other durable house furnishings (d.c.).....	3,629	3,120	2,773	2,857	4,175	a. Motion picture theaters (s.).....	1,271	1,268	1,288	1,241	1,276
5. Semi-durable house furnishings (n.d.c.).....	2,841	3,028	3,193	3,352	2,480	b. legitimate theaters and opera, and entertainments of amateur institutions (except theatrical) (s.).....	228	278	400	422	433
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	3,149	3,316	3,431	3,070	3,328	c. Spectator sports (s.).....	263	274	280	301	301
7. Stationery and writing supplies (n.d.c.).....	2,837	3,144	3,772	4,255	3,067	9. Clubs and fraternal organizations except insurance (s.).....	744	761	788	708	837
8. Household utilities.....	12,040	12,740	13,288	14,080	14,720	10. Commercial participant assessments (s.).....	968	988	1,006	1,106	1,230
a. Electricity (s.).....	4,037	4,530	5,085	5,417	5,678	11. Permutual net receipts (s.).....	473	505	524	578	616
b. Gas (s.).....	2,837	3,140	3,237	3,580	3,697	12. Other (s.).....	1,182	1,301	1,376	1,455	1,583
c. Water (s.).....	1,080	1,203	1,276	1,370	1,454	X. Private education and research.....	4,062	4,444	4,739	5,208	5,603
d. Other fuel and ice (n.d.c.).....	3,577	2,907	3,590	3,713	3,384	1. Higher education (s.).....	1,778	1,986	2,174	2,401	2,705
9. Telephone, telegraph, cable, and wireless (s.).....	6,042	6,378	6,720	6,080	5,388	2. Elementary and secondary schools (s.).....	1,438	1,604	1,670	1,882	2,051
10. Domestic service (s.).....	3,622	3,374	3,708	3,830	3,637	3. Other (s.).....	972	986	994	916	977
11. Other (s.).....	3,005	2,104	2,268	2,308	2,827	XI. Religious and welfare activities (s.).....	4,383	4,657	4,574	5,140	5,454
VI. Medical care and death expenses.....	19,584	21,123	22,286	22,510	25,416	XII. Foreign travel and remittances—not.....	2,797	3,031	2,893	3,216	3,403
1. Drug preparations and medicines (n.d.c.).....	3,601	3,805	4,010	4,108	4,335	1. Foreign travel by United States residents (s.).....	2,209	2,381	2,334	2,575	2,500
2. Orthopedic products and orthopedic appliances (d.c.).....	1,195	1,210	1,352	1,368	1,489	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	1,384	1,387	1,404	1,483	1,515
3. Physiotherapy (s.).....	4,008	4,645	4,027	4,473	5,008	3. Pursuing cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	243	209	108	123	103
4. Dentists (s.).....	1,894	1,992	2,004	2,248	2,401	4. Loss expenditures in the United States by foreigners (s.).....	931	935	940	970	1,035
5. Other professional services (s.).....	842	886	938	1,010	1,070	Total personal consumption expenditures....	313,636	328,232	337,947	356,754	374,659
6. Privately controlled hospitals and sanatoriums (s.).....	4,893	6,157	5,493	6,150	6,001	Durable commodities (d.c.).....	49,495	46,908	43,050	48,428	52,098
7. Medical care and hospitalization insurance (s.).....	1,376	1,484	1,472	1,702	1,893	Nondurable commodities (n.d.c.).....	147,111	161,818	165,180	161,982	167,533
8. Funeral and burial expenses (s.).....	1,493	1,018	1,396	1,703	1,793	Services (s.).....	122,223	131,508	136,287	146,373	155,338
VII. Personal franchises.....	18,783	20,229	21,675	22,737	24,931						
1. Brokerage charges and interest, and investment counseling (s.).....	973	880	1,267	1,077	1,278						
2. Bank service charges, trust services, and safe-deposit box rental (s.).....	754	827	887	983	1,011						

\*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

1. Expenditures for food (items 1-10) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1940, \$0,005; 1941, \$0,610; 1942, \$10,216; 1943,

\$10,008; and 1944, \$11,080. Expenditures for food items 1-10 excluding alcoholic beverages are as follows in billions of dollars: 1940, \$04,071; 1941, \$04,460; 1942, \$07,932; and 1943, \$08,017.

Table 15.—Personal Consumption Expenditures by Major Type (II-6, II-7)

(Billions of dollars)

	1980				1980				1981				1982				1983			
	I	II	III	IV																
Seasonally adjusted at annual rates																				
Goods and services, total.....	385.7	318.0	316.7	318.8	324.2	328.7	328.7	330.3	326.6	324.7	329.1	328.2	320.5	324.6	328.5	324.0	329.2	322.8	327.4	321.3
Durable goods, total.....	42.0	44.4	44.9	45.1	45.5	45.7	44.8	43.0	41.4	40.1	44.3	46.0	47.4	47.7	46.4	50.2	51.1	51.6	42.2	53.6
Automobiles and parts.....	17.7	10.0	18.9	10.0	19.6	10.2	18.8	17.0	18.7	10.2	17.4	18.6	10.7	20.3	19.5	21.8	22.4	22.8	22.6	23.2
Furniture and household equipment.....	18.0	18.8	10.2	19.3	10.1	10.3	19.1	18.8	19.6	10.1	10.5	19.0	20.1	10.0	20.3	20.6	20.8	21.0	21.0	22.3
Other.....	8.3	0.5	5.8	0.9	0.9	7.1	7.1	7.1	7.2	7.8	7.4	7.6	7.6	7.6	7.7	7.8	7.9	8.0	8.2	
Nondurable goods, total.....	344.7	347.0	347.7	346.9	349.9	353.0	352.9	352.3	353.7	354.3	356.7	357.0	359.5	361.6	362.9	364.4	360.0	366.6	368.6	363.9
Food and beverages.....	77.2	77.8	77.4	76.3	78.5	80.2	79.4	79.0	80.5	80.0	81.4	82.2	83.2	84.1	85.2	85.9	86.4	86.9	87.3	87.8
Clothing and shoes.....	26.6	27.8	22.7	27.8	28.1	28.5	28.3	27.7	28.3	28.3	28.7	29.4	29.6	29.7	30.0	30.2	30.4	30.1	31.3	30.0
Gasoline and oil.....	10.8	11.7	11.3	11.3	11.4	11.6	11.8	11.9	11.9	11.7	11.0	12.0	12.2	12.3	12.5	12.7	12.8	13.0	13.0	
Other.....	30.2	30.4	31.3	31.6	31.9	32.6	32.7	32.7	33.1	33.4	33.7	34.1	34.6	35.0	35.4	35.7	36.5	36.8	37.1	37.3
Services, total.....	118.8	122.5	124.9	126.8	128.7	131.0	132.2	134.3	136.4	137.3	139.1	141.4	143.6	145.3	147.3	149.5	152.1	153.9	156.6	158.5
Housing.....	30.0	30.4	30.8	30.8	30.9	41.5	42.1	42.8	43.3	43.8	44.4	45.0	45.6	46.2	46.8	47.5	48.0	48.6	49.2	49.5
Household operation.....	17.5	17.9	18.2	18.8	19.1	19.6	19.6	19.9	20.0	20.3	20.6	20.9	21.3	21.7	22.0	22.4	22.9	23.0		
Transportation.....	9.4	9.7	10.2	10.5	10.4	10.7	10.7	10.8	10.7	10.6	10.7	10.8	11.1	11.2	11.4	11.6	11.7	11.7	11.8	
Other.....	53.1	54.4	55.9	57.2	56.3	59.3	59.7	60.7	61.4	62.4	63.4	64.0	64.6	65.5	67.3	68.5	70.0	71.8	72.7	74.1
Unadjusted for seasonal variation																				
Goods and services, total.....	72.0	77.2	77.3	76.0	77.4	81.7	80.2	80.3	79.7	82.6	82.7	83.4	83.6	87.7	80.7	88.8	87.0	92.8	91.6	100.4
Durable goods, total.....	5.4	11.2	10.4	12.6	10.3	11.5	10.3	12.9	9.1	10.7	10.8	10.8	10.6	11.3	10.7	10.2	11.4	12.9	11.6	16.2
Automobiles and parts.....	4.3	6.2	4.3	4.3	4.7	6.3	4.1	9.0	3.7	4.0	3.8	4.0	4.7	5.0	4.8	3.9	5.3	6.3	4.8	6.3
Furniture and household equipment.....	2.9	4.0	4.7	5.7	4.2	4.6	4.7	5.0	4.1	4.5	4.7	5.0	4.8	4.8	4.8	4.8	5.2	6.8		
Other.....	1.2	1.4	1.4	2.0	1.3	1.6	1.5	2.7	1.8	1.6	1.5	2.8	1.4	1.7	1.6	3.0	1.8	1.8	3.1	
Nondurable goods, total.....	33.5	35.0	36.8	42.2	34.3	37.5	36.9	42.3	36.4	37.8	38.0	44.5	36.6	33.6	39.2	46.0	38.0	40.2	40.7	37.9
Food and beverages.....	18.3	19.1	18.9	20.2	18.6	19.9	20.4	20.7	18.0	20.3	21.0	21.1	19.8	21.1	21.6	22.1	20.6	21.7	22.3	22.0
Clothing and shoes.....	5.0	5.6	0.0	0.3	5.8	7.3	6.2	0.3	5.0	6.7	0.4	9.8	5.0	7.4	6.3	10.1	6.1	7.5	5.8	10.3
Gasoline and oil.....	2.4	2.9	3.0	2.8	2.8	3.0	3.2	2.0	2.7	3.0	2.1	3.0	2.8	3.2	3.3	3.1	2.9	3.3	3.4	3.2
Other.....	7.3	6.8	6.8	10.0	7.6	7.4	7.2	10.3	7.8	7.6	7.5	10.7	8.1	7.9	7.8	11.3	8.6	8.4	8.2	11.7
Services, total.....	30.2	30.4	31.0	31.3	32.5	32.8	33.0	33.2	34.3	34.2	34.7	35.0	30.4	36.2	36.7	37.1	38.6	38.4	39.1	39.3
Housing.....	0.7	0.9	10.0	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	12.0	12.1	12.3	12.6
Household operation.....	4.0	4.4	4.2	4.0	4.1	4.8	4.8	4.9	4.7	5.0	4.8	5.2	5.1	5.3	4.9	5.4	6.4	6.4	6.7	
Transportation.....	2.3	2.6	2.6	2.6	2.5	2.7	2.8	2.7	2.6	2.7	2.8	2.7	2.5	2.6	2.6	2.7	3.0	3.0	2.9	
Other.....	18.2	17.7	14.9	14.0	15.5	14.9	15.2	14.9	15.8	16.4	16.2	16.9	16.3	17.2	16.9	17.1	17.8	18.0	18.2	

Table 16.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars										Billions of 1954 dollars				
	1980	1980	1981	1982	1983	1980	1980	1981	1982	1983	1980	1980	1981	1982	1983
Goods and services, total.....	313.5	328.2	337.3	336.8	335.0	Goods and services, total.....	288.9	288.1	288.8	338.5	330.6	330.6	330.6	330.6	330.6
Durable goods, total.....	43.6	44.9	43.7	48.4	52.1	Durable goods, total.....	41.0	42.2	41.4	46.7	43.3	43.3	43.3	43.3	43.3
Automobiles and parts.....	18.1	18.8	17.1	20.0	22.7	Automobiles and parts.....	10.0	10.7	10.3	18.4	18.4	18.4	18.4	18.4	18.4
Furniture and household equipment.....	18.9	19.1	19.3	20.2	21.4	Furniture and household equipment.....	23.0	26.5	20.1	27.4	29.0	29.0	29.0	29.0	29.0
Other.....	6.6	7.1	7.3	7.0	8.0	Other.....	28.1	29.3	30.3	31.5	32.7	32.7	32.7	32.7	32.7
Nondurable goods, total.....	147.1	161.8	166.4	162.0	167.5	Nondurable goods, total.....	138.7	143.4	143.8	148.3	161.6	161.6	161.6	161.6	161.6
Food and beverages.....	71.7	79.6	81.3	84.0	87.1	Food and beverages.....	74.2	78.3	78.0	78.2	78.4	78.4	78.4	78.4	78.4
Clothing and shoes.....	27.5	28.1	28.7	29.0	30.7	Clothing and shoes.....	26.1	26.3	26.6	27.5	28.6	28.6	28.6	28.6	28.6
Gasoline and oil.....	11.1	11.7	11.9	12.3	12.8	Gasoline and oil.....	10.2	10.6	10.7	11.1	11.5	11.5	11.5	11.5	11.5
Other.....	30.9	32.5	33.0	33.2	38.0	Other.....	28.1	29.3	30.3	31.5	32.7	32.7	32.7	32.7	32.7
Services, total.....	122.6	131.6	136.3	134.4	135.3	Services, total.....	102.2	114.5	118.9	124.5	129.7	129.7	129.7	129.7	129.7
Housing.....	39.4	41.0	44.2	45.5	49.0	Housing.....	30.5	38.0	39.0	41.2	42.8	42.8	42.8	42.8	42.8
Household operation.....	18.1	19.6	20.4	21.6	23.7	Household operation.....	17.0	18.0	18.8	19.8	20.7	20.7	20.7	20.7	20.7
Transportation.....	10.6	10.7	10.7	11.8	11.7	Transportation.....	8.8	9.2	9.6	9.4	10.7	10.7	10.7	10.7	10.7
Other.....	50.1	50.6	52.0	57.0	72.0	Other.....	40.0	40.3	51.5	51.1	50.5	50.5	50.5	50.5	50.5

Table 17.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)

Family personal income (before income taxes)	Families and unattached individuals					Nonfamily families					Farm operator families					Unattached individuals				
	1968	1969	1970	1971	1972	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962
	Number (Thousands)																			
Under \$2,000.....	7,030	7,500	7,310	7,400	6,930	2,293	2,269	2,210	2,204	2,272	1,216	1,203	1,100	1,054	146	4,100	3,868	3,120	3,962	3,722
\$2,000-\$2,999.....	5,510	5,294	5,171	5,205	4,921	2,489	2,322	2,235	2,220	2,180	850	858	813	771	222	2,171	2,115	2,083	2,112	2,024
\$3,000-\$3,999.....	16,020	16,180	15,945	15,827	15,049	4,213	3,711	3,503	3,461	3,220	620	605	600	634	620	1,718	1,744	1,770	1,830	1,813
\$4,000-\$5,999.....	8,510	8,310	8,188	8,164	8,208	3,191	4,470	4,410	4,038	4,033	515	517	522	500	1,077	1,141	1,222	1,223	1,333	
\$6,000-\$11,999.....	9,228	9,052	9,003	9,015	8,597	3,219	5,010	4,028	4,074	4,001	406	396	390	398	394	601	647	684	763	823
\$8,000-\$17,499.....	7,406	7,620	7,620	8,057	8,130	3,819	7,029	7,029	7,066	7,066	307	302	301	305	371	385	602	676	659	659
\$7,000-\$9,999.....	8,870	7,720	8,108	8,402	8,051	3,364	7,229	7,078	7,776	8,372	310	294	298	328	216	237	262	300	351	351
\$10,000-\$14,000.....	4,050	5,294	5,921	6,388	7,121	3,381	5,000	5,018	4,015	4,700	200	178	163	211	233	107	124	144	163	180
\$14,000-\$19,999.....	3,372	3,733	3,106	3,112	3,291	3,281	1,683	1,865	2,030	2,000	30	40	37	62	38	31	38	37	37	37
\$20,000-\$21,999.....	518	600	682	700	4,210	482	667	618	600	600	24	20	23	25	13	13	14	15	15	15
\$24,000-\$40,000.....	877	937	891	789	426	400	443	480	480	480	27	23	21	28	23	24	26	26	26	26
\$40,000 and over.....	370	180	172	184	196	106	157	168	168	168	5	5	5	0	8	3	0	10	10	10
Total.....	51,029	55,300	56,066	57,290	57,894	39,371	40,320	40,836	41,764	42,578	4,748	4,841	4,840	4,438	4,312	10,500	10,528	10,000	11,100	11,000
Aggregate family personal income (in billions of dollars)																				
Under \$2,000.....	8,455	8,377	8,172	8,271	7,728	2,720	2,450	2,494	2,842	3,077	1,503	1,638	1,483	1,357	1,238	4,201	4,120	4,086	4,072	3,823
\$2,000-\$2,999.....	13,567	15,282	14,908	13,416	12,304	5,356	5,808	5,782	5,576	5,613	9,140	9,127	9,020	9,017	9,003	5,302	5,107	5,273	5,051	5,051
\$3,000-\$3,999.....	23,272	21,594	20,848	20,768	19,785	14,858	13,065	12,303	12,221	11,378	9,495	9,421	9,322	9,200	9,113	5,925	5,068	5,102	5,305	5,305
\$4,000-\$4,999.....	30,267	35,401	31,741	29,720	26,920	35,400	10,406	18,963	18,433	18,422	7,300	7,314	7,263	7,175	7,143	5,442	5,390	5,376	5,376	5,376
\$5,000-\$14,999.....	34,297	32,924	33,039	33,006	32,397	28,008	27,565	27,193	26,826	26,815	2,320	2,108	2,188	2,173	2,104	3,277	3,631	3,738	4,114	4,114
\$6,000-\$7,499.....	58,877	62,560	63,161	64,183	61,767	43,700	47,240	47,252	47,746	47,047	21,710	21,618	21,013	21,700	21,789	2,459	2,800	3,317	3,882	3,882
\$7,500-\$9,999.....	50,113	48,387	49,829	52,130	52,033	51,121	62,100	63,116	60,800	71,700	2,658	2,705	2,785	3,067	3,022	2,298	2,544	2,918	3,127	3,127
\$10,000-\$14,000.....	55,892	63,168	71,167	70,104	85,031	62,206	58,080	67,235	71,707	80,187	2,887	2,932	2,207	2,611	2,769	1,267	1,450	1,054	1,014	1,126
\$15,000-\$19,999.....	23,516	26,030	33,251	36,148	22,010	22,010	31,706	31,706	1,900	1,900	537	537	1,006	954	954	527	573	538	538	538
\$20,000-\$24,000.....	11,531	12,100	14,469	15,620	103,567	10,004	12,380	13,641	14,623	90,000	537	450	517	840	840	3,463	3,463	311	342	342
\$25,000-\$49,999.....	10,178	21,050	22,811	24,278	17,602	19,510	21,115	22,307	22,307	22,307	872	744	838	925	744	802	858	936	936	936
\$50,000 and over.....	12,716	16,000	14,038	16,884	11,448	13,802	13,206	14,316	14,316	14,316	820	820	810	834	743	807	876	971	971	971
Total.....	319,257	366,796	382,251	366,932	420,412	298,233	313,156	327,246	330,018	388,590	21,368	20,787	20,870	21,080	21,026	31,330	32,333	34,431	36,667	38,107
Average (mean) family personal income.....	30,291	30,816	30,810	30,830	37,262	37,372	37,802	38,036	38,120	38,400	34,321	34,264	34,581	34,752	35,016	33,008	33,125	33,230	33,323	33,472

Table 18.—Distribution of Family Personal Income Among Quintiles of Consumer Units (II-13)

Quintile (consumer units ranked by income)	Percent distribution of family personal income					Mean family personal income (dollars)					Lower income limit of quintile (dollars) *				
	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962
	100.0	100.0	100.0	100.0	100.0	6,284	6,616	6,889	6,930	7,262	2,516	2,590	2,770	2,793	2,916
Lowest.....	4.7	4.6	4.0	4.6	4.0	1,479	1,513	1,662	1,529	1,602	2,516	2,590	2,770	2,793	2,916
2.....	21.4	10.0	10.0	10.0	10.0	2,480	3,015	3,731	2,208	2,008	2,516	2,590	2,770	2,793	2,916
3.....	38.3	16.3	16.4	16.3	16.3	5,115	5,396	5,277	5,000	5,398	4,260	4,260	4,710	4,850	4,900
4.....	22.6	22.6	22.7	22.7	22.7	7,088	7,474	7,731	7,800	8,241	8,570	8,570	8,630	8,630	8,900
Highest.....	46.6	45.6	45.4	45.0	45.6	14,282	18,070	18,493	16,777	16,906	8,560	8,916	8,270	8,160	8,900
Total.....	100.0	100.0	100.0	100.0	100.0	6,284	6,616	6,889	6,930	7,262	2,516	2,590	2,770	2,793	2,916
Top 5 percent.....	29.0	29.0	16.0	19.8	18.4	25,324	28,406	20,721	27,212	28,492	14,700	16,740	16,240	16,400	17,230

\* Rounded to nearest \$10.

### III. GOVERNMENT RECEIPTS AND EXPENDITURES

Table 19.—Federal Government Receipts and Expenditures (III-1)

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
<b>Receipts.</b>											
Personal tax and nontax receipts before refunds.....	44,647	46,464	50,032	51,302	57,881	Expenditures.....	81,417	83,064	102,602	110,454	116,176
Income taxes.....	43,070	45,002	47,984	52,143	55,393	Purchases of goods and services.....	53,544	53,131	57,338	62,898	64,816
Estate and gift taxes.....	1,420	1,782	1,072	2,070	2,304	Compensation of employees.....	20,840	21,639	27,888	24,626	25,083
Other taxes.....	72	70	70	83	66	New construction.....	3,708	3,665	3,708	4,124	4,124
Nontaxes.....						Other purchases.....	20,676	28,407	31,361	35,049	36,327
Less: Tax refunds.....	4,108	4,411	4,004	5,239	5,733	Transfers payments.....	21,162	23,306	27,185	28,273	29,445
Receipts: Personal tax and nontax receipts.....	40,307	44,053	46,100	46,003	51,148	To persons.....	20,681	22,292	26,840	26,076	27,375
Corporate profits tax accruals.....	21,984	20,007	20,087	21,705	23,042	Foreign (net).....	1,331	1,503	1,265	1,040	1,040
Indirect business tax and nontax accruals before refunds.....	13,203	14,179	14,326	15,302	16,934	Net interest paid.....	2,364	2,002	6,186	7,123	7,708
Excise taxes.....	11,373	12,240	12,376	13,154	13,771	Interest paid.....	2,212	16,294	6,917	16,416	16,977
Liquor.....	3,100	3,177	3,282	3,300	3,300	Less: Interest received.....	2,028	3,292	3,261	3,301	3,301
Tobacco.....	1,582	1,636	2,019	2,							

Table 20.—State and Local Government Receipts and Expenditures (III-2)  
(Millions of dollars)

	1950	1951	1952	1953	1954		1955	1956	1957	1958	1959
<b>Receipts</b>	46,695	50,371	54,397	59,475	64,385	<b>Receipts—Continued</b>					
Personal tax and nontax receipts	11,424	7,343	7,800	8,916	9,440	Contributions for social insurance	2,690	2,074	3,208	3,474	3,333
Income taxes	2,133	2,000	2,774	3,197	3,300	Federal grants-in-aid	0,727	6,301	7,241	8,000	9,113
Death and gift taxes	357	457	532	675	622	Expenditures	46,907	49,384	54,413	57,341	61,266
Motor vehicle licenses	750	811	861	901	1,002	Purchases of goods and services	43,353	46,485	50,003	53,908	57,808
Property taxes	223	350	377	497	620	Compensation of employees	23,299	25,050	25,030	26,453	29,141
Other taxes	200	204	304	310	220	New construction	12,219	12,298	13,350	13,064	14,545
Nontaxes	2,505	2,705	2,463	3,386	3,780	Other purchases	7,857	8,638	9,204	9,010	10,392
Corporate profits tax accruals	1,271	1,286	1,330	1,409	1,408	Transfer payments to persons	4,721	6,045	6,431	6,030	6,000
Indirect business tax and nontax accruals	29,305	32,065	34,024	37,776	40,245	Net interest paid	601	680	700	827	947
Sales tax	9,097	10,389	11,409	12,902	13,376	Interest paid	1,749	2,082	2,246	2,461	2,471
State	5,247	5,543	10,007	10,930	11,776	Less: Interest received	1,000	1,353	1,450	1,634	1,624
General	3,072	4,006	4,743	6,367	6,520	Less: Current surplus of government enterprises	3,070	2,245	2,377	2,570	2,774
Gasoline	3,174	3,410	3,820	3,740	3,264	Surplus or deficit (—) on income and product account	—348	387	51	2,184	2,419
Liquor	1,028	1,078	701	787	995						
Tobacco	778	901	1,038	1,176							
Local	1,180	1,320	1,432	1,472	1,484						
Motor vehicle licenses	200	706	811	823	823						
Property taxes	14,081	16,069	17,001	18,106	20,300						
Other taxes	3,105	3,515	3,008	3,724	3,819						
Nontaxes	1,252	1,306	1,010	1,000	1,772						

Table 21.—Government Receipts and Expenditures (III-3, III-4)<sup>1</sup>  
(Billions of dollars)

	1950				1951				1952				1953						
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV			
Seasonally adjusted at annual rates																			
<b>Federal Government receipts</b>	88.0	91.3	90.1	91.2	98.9	97.9	98.3	94.1	93.5	97.3	98.3	103.3	104.1	100.0	107.9	105.3			
Personal tax and nontax receipts	39.2	40.3	40.3	41.7	44.3	44.5	44.0	43.5	43.9	44.7	45.1	46.6	47.6	48.0	49.6	50.2			
Corporate profits tax accruals	21.0	21.0	21.6	20.9	23.6	21.5	19.9	19.4	18.6	20.8	21.0	22.4	21.4	21.0	22.3	22.0			
Indirect business tax and nontax accruals	12.5	12.7	12.3	12.5	14.2	14.3	13.3	13.0	13.2	13.7	14.5	14.9	16.0	15.1	15.6	15.7			
Contributions for social insurance	14.6	15.0	15.0	17.4	17.8	17.7	17.6	18.0	18.1	18.4	18.5	20.2	20.4	20.0	22.5	22.2			
<b>Federal Government expenditures</b>	98.5	98.3	92.6	82.2	88.7	92.7	94.0	95.3	99.5	102.0	102.7	106.9	109.4	110.5	105.5	113.3	114.6		
Purchases of goods and services	49.8	53.0	64.0	52.8	52.4	52.6	53.5	53.7	54.1	57.1	57.1	61.4	63.6	62.4	65.1	64.3	61.0		
Transfer payments	21.0	21.7	21.6	20.4	22.8	22.5	21.0	22.4	20.7	22.8	27.7	27.8	27.8	28.1	28.2	28.1	28.3		
To persons	20.1	20.3	20.5	21.4	21.2	21.8	22.5	23.8	22.0	23.7	30.2	30.2	30.3	30.5	30.2	30.1	30.0		
Foreign (net)	1.5	1.4	1.3	2.0	1.5	1.6	1.5	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5		
Grants-in-aid to State and local governments	6.0	6.2	7.1	6.0	7.4	7.5	7.1	7.1	7.1	7.2	7.4	7.8	8.0	7.9	8.5	8.7	9.0		
Net interest paid	0.0	0.1	0.0	0.8	2.0	7.1	7.1	0.0	0.6	0.0	0.8	7.0	7.3	7.4	7.5	7.5	7.9		
Subsidies less current surplus of government enterprises	2.5	2.3	2.1	2.0	2.7	2.0	2.5	3.0	3.5	3.0	4.1	4.3	4.3	5.2	4.7	3.5	3.5		
Surplus or deficit (—) on income and product account	—2.6	1.6	—1.4	—1.8	8.2	5.2	1.4	—1.2	—0.0	—4.7	—3.4	—2.6	—4.4	—4.6	—2.5	—4.8	—1.0	—7	—6
<b>State and local government receipts</b>	45.4	45.6	47.6	47.0	48.8	50.4	50.0	51.3	52.8	53.3	54.9	56.3	58.1	59.8	61.1	62.3	64.9	66.7	
Personal tax and nontax receipts	6.2	6.4	6.5	6.6	7.0	7.3	7.4	7.6	7.7	7.8	7.9	7.9	8.0	8.7	8.9	9.1	9.4	9.9	
Corporate profits tax accruals	1.2	1.2	1.1	1.4	1.3	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.5	
Indirect business tax and nontax accruals	23.8	23.8	23.8	30.4	31.4	32.2	32.8	33.8	36.7	34.5	35.2	36.1	37.0	37.7	38.1	39.4	41.3	41.3	
Contributions for social insurance	2.0	2.1	2.7	2.8	2.9	2.9	3.0	3.1	3.2	3.2	3.3	3.4	3.4	3.5	3.5	3.6	3.9	4.0	
Federal grants-in-aid	0.6	0.2	7.4	0.6	6.8	6.5	6.5	7.1	7.1	7.2	7.1	7.8	7.0	8.3	8.5	8.7	9.4	9.9	
<b>State and local government expenditures</b>	46.1	47.0	47.1	47.1	48.3	49.4	50.3	51.6	52.8	53.8	54.9	56.3	58.1	59.8	61.1	62.3	64.9	66.0	
Purchases of goods and services	42.5	42.0	42.6	42.7	44.7	45.0	45.0	45.9	47.0	47.7	48.7	49.5	52.3	52.8	52.6	55.5	55.5	58.0	
Transfer payments	4.8	4.7	4.7	4.6	5.1	5.0	5.5	5.7	5.6	5.6	5.4	5.5	5.6	5.7	5.7	5.6	5.6	5.6	
To persons	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	
Foreign (net)	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Grants-in-aid to State and local governments	1.4	1.3	2.1	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.8	1.8	2.2	2.2	2.0	2.0	2.0	
Net interest paid	1.0	1.0	1.7	1.7	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.9	2.0	2.0	
Subsidies less current surplus of government enterprises	0.4	0.8	0.0	0.8	0.6	0.7	0.6	0.9	0.7	0.7	0.8	1.3	1.0	1.0	1.3	1.8	1.9	1.9	
Surplus or deficit (—) on income and product account	—1.5	—1.1	—1.5	—1.8	—1.8	—1.4	—2.2	—2.0	—1.9	—1.4	—2.8	—1.2	—1.2	—2.5	—1.3	—5.1	—4.4	—1.6	—3.6
<b>State and local government receipts</b>	12.6	11.3	12.1	12.2	12.0	22.7	22.7	12.9	12.9	12.9	12.9	12.9	14.2	13.7	12.5	14.4	15.8	16.9	19.2
Personal tax and nontax receipts	1.7	1.5	1.6	1.6	2.0	2.0	1.6	1.7	2.0	2.2	1.8	2.2	2.5	1.9	2.1	2.5	2.1	2.4	2.4
Corporate profits tax accruals	1.2	1.3	1.3	1.3	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Indirect business tax and nontax accruals	7.4	7.6	7.2	7.2	7.7	8.1	8.2	8.5	8.2	8.0	8.2	8.1	8.2	8.4	8.4	8.7	9.0	9.2	9.2
Contributions for social insurance	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Federal grants-in-aid	1.4	1.4	2.1	1.8	1.8	1.5	1.8	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	2.2	2.0	2.0	2.0
<b>State and local government expenditures</b>	12.6	11.6	12.0	12.1	11.6	22.4	22.9	12.1	12.6	12.5	13.0	13.4	14.2	14.6	15.2	14.4	15.3	15.9	18.3
Purchases of goods and services	10.5	11.0	11.2	10.0	11.0	15.0	15.2	11.4	12.0	13.0	13.5	12.5	13.2	13.4	14.1	13.8	14.3	14.9	16.5
Transfer payments to persons	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Net interest paid	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Less: Current surplus of government enterprises	1.5	1.5	1.5	1.5	1.5	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Surplus or deficit (—) on income and product account	—1.1	—0.8	—1.1	—1.1	—1.5	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2	—1.2

1. Annual data (1), 10, p. 18; T, 20, above.

Table 22.—Government Expenditures,

[Millions of dollars]

Line		1950								1950										
		Federal				State and local				Federal				State and local						
		Total	Purchases of goods and services	Transfers payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfers payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfers payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfers payments and net interest paid	Grants-in-aid to State and local governments			
1	Total	91,417	53,644	29,546	6,727	2,560	46,957	42,585	5,472	2,879	52,964	53,133	20,257	8,381	2,705	49,864	46,485	5,734	2,245	
2	National defense	47,440	46,244	1,121	145	-80	240	240	—	—	47,973	45,987	1,293	149	-66	278	278	—	—	
3	Military services and foreign military assistance	14,326	13,504	912	—	-80	66	60	—	—	13,678	12,721	1,015	—	—	66	66	—	—	
4	Atomic energy development	2,387	2,254	179	154	—	146	146	—	—	2,378	2,237	200	140	—	175	175	—	—	
5	Space research and technology	251	211	40	—	—	—	—	—	—	573	503	71	—	—	—	—	—	—	
6	Other	296	275	—	11	—	28	28	—	—	140	127	—	6	—	34	34	—	—	
7	General government	8,677	1,472	7,239	32	-82	6,419	4,428	2,987	22	9,519	1,554	8,892	20	-67	6,945	4,913	2,162	37	
8	General administration	930	930	—	—	—	1,986	1,986	—	—	966	900	—	—	—	2,130	9,120	—	—	
9	General property and records management	298	320	—	—	—	540	540	—	—	548	548	—	—	—	507	507	—	—	
10	Central personnel management and employment costs	983	131	851	—	—	2,929	1,935	1,916	22	1,075	143	935	—	—	2,348	1,913	1,443	50	
11	Net interest paid	3,384	6,534	—	—	—	691	691	—	—	7,042	7,062	—	—	—	500	500	—	—	
12	Other	46	79	4	32	-63	218	218	—	—	65	67	6	30	-07	203	203	—	—	
13	International affairs and finance	2,358	634	1,631	—	—	—	—	—	—	2,325	640	1,553	—	—	—	—	—	—	—
14	Conduct of foreign affairs and international activities	364	364	—	—	—	—	—	—	—	363	382	—	—	—	—	—	—	—	—
15	Foreign economic assistance and other transfers	1,784	240	1,541	—	—	—	—	—	—	1,363	208	1,563	—	—	—	—	—	—	—
16	Health, education, and welfare	18,359	1,063	14,173	3,070	—	8,294	4,634	3,468	19,401	1,082	14,673	3,186	—	131,666	28,304	3,864	—	—	
17	Public health and sanitation	802	337	327	138	—	5,302	5,201	11	890	317	418	146	—	6,691	5,578	13	—	—	
18	Education	831	247	42	342	—	16,387	16,284	89	721	240	79	373	—	17,737	17,681	90	—	—	
19	Elementary and secondary	429	87	—	242	—	13,310	13,310	—	—	449	69	—	—	—	14,856	14,354	—	—	—
20	Higher	202	160	42	—	—	2,483	2,462	—	—	270	200	70	—	—	2,722	2,732	—	—	—
21	Other	348	178	—	168	12	594	512	81	550	157	—	107	6	600	678	90	—	—	
22	Social security and special welfare services	16,426	377	13,830	2,227	12	4,151	968	3,812	17,713	362	15,176	2,259	6	4,380	981	3,304	—	—	
23	Public assistance and relief	2,075	3	2,071	—	—	4,151	360	3,812	—	3,135	2	2,122	—	4,388	981	3,304	—	—	
24	Unemployment benefits	2,737	—	2,737	—	—	—	—	—	—	2,730	—	2,900	—	—	—	—	—	—	—
25	Old age and retirement benefits	11,370	187	11,078	—	—	—	—	—	—	12,906	172	12,187	—	—	—	—	—	—	—
26	Other	348	178	—	168	12	—	—	—	550	157	—	107	6	—	—	—	—	—	—
27	Civilian safety	46	40	—	—	-4	3,281	3,280	1	48	63	—	—	-6	2,530	3,533	1	—	—	
28	Police	—	—	—	—	—	1,716	1,716	—	—	—	—	—	—	1,204	1,804	—	—	—	
29	Fire	—	—	—	—	—	918	909	—	—	—	—	—	—	909	909	—	—	—	
30	Prisons	46	49	—	—	-4	656	650	—	48	53	—	-5	685	685	—	—	—	—	
31	Labor and manpower	387	62	—	326	—	300	309	—	418	82	—	326	—	330	334	—	—	—	
32	Other	65	21	4	47	—	—	—	—	51	26	—	55	—	—	—	—	—	—	—
33	Veterans' services and benefits	5,598	1,122	4,484	8	—	49	14	63	5,429	1,185	4,426	8	—	87	18	71	—	—	
34	Education, training, and other benefits	577	4	572	—	—	—	—	—	300	7	386	—	—	—	—	—	—	—	—
35	Compensation and pensions	5,200	—	3,206	—	—	83	—	58	3,246	—	3,246	—	—	—	—	—	—	—	—
36	Insurance	688	688	—	—	—	—	—	—	693	693	—	—	—	—	—	—	—	—	—
37	Hospital and medical care	536	933	—	6	—	—	—	—	502	660	—	—	—	—	—	—	—	—	—
38	Administration and other services	180	184	—	3	—	16	30	—	104	182	—	3	—	10	16	—	—	—	—
39	Commerce and housing	4,963	1,006	—	3,233	740	8,945	16,835	—	2,034	4,605	1,303	—	2,683	813	8,433	81,119	—	2,386	—
40	Regulation of commerce and finance	57	67	—	—	—	515	515	—	—	63	63	—	—	678	678	—	—	—	—
41	Transportation	4,165	817	—	8,144	206	8,320	5,745	—	419	3,459	348	—	2,827	224	5,457	8,016	—	446	—
42	Highways	3,149	53	—	2,087	—	8,075	8,406	—	383	2,825	58	—	2,400	5,207	8,505	359	—	—	
43	Water	477	328	—	—	140	25	134	—	40	134	842	—	—	182	79	121	42	—	—
44	Air	147	430	—	57	54	187	206	—	48	481	443	—	61	72	181	229	49	—	—
45	Housing and community redevelopment	103	0	—	79	10	77	206	—	179	104	7	—	136	26	100	273	—	173	—
46	Public utilities	—	—	—	—	—	211	1,413	—	1,201	—	—	—	—	32	1,344	1,312	—	—	—
47	Transit	—	—	—	—	—	78	63	—	20	—	—	—	—	101	—	98	—	—	—
48	Electricity	—	—	—	—	—	1	409	—	369	—	—	—	—	-129	439	391	—	—	—
49	Water and gas	—	—	—	—	—	182	644	—	718	—	—	—	—	90	610	729	—	—	—
50	Postal services	602	89	—	—	618	—	—	—	900	242	—	—	504	—	—	—	—	—	—
51	Other	46	45	—	—	-234	11	—	235	53	53	—	—	-244	7	—	261	—	—	—
52	Agriculture and agricultural resources	8,050	889	—	123	2,036	520	614	0	—	2,050	606	—	129	2,222	895	588	7	—	—
53	Stabilization of farm prices and income	1,004	522	—	—	1,472	—	—	—	—	1,903	192	—	—	1,011	—	—	—	—	—
54	Financing farm ownership and utilities	40	31	—	16	—	—	—	—	40	31	—	—	18	—	—	—	—	—	—
55	Conservation of agricultural resources	600	117	—	28	451	514	614	—	—	777	155	—	91	503	585	585	7	—	—
56	Other services	314	210	—	96	—	0	—	6	—	327	239	—	93	—	7	—	7	—	—
57	Natural resources	1,637	1,663	—	117	-143	1,378	1,384	—	14	1,004	1,722	—	124	-158	1,538	1,567	28	—	—
58	Conservation and development of resources	1,000	1,635	—	117	-143	701	701	—	—	1,654	1,730	—	124	-140	840	844	—	—	—
59	Recreational use of natural resources	72	72	—	—	—	—	—	—	—	85	85	—	—	—	727	727	—	—	—
60	Other	46	14	—	—	-14	—	—	—	14	67	87	—	—	-20	—	—	20	—	—
61	Less: Government sales	479	479	—	—	—	—	—	—	—	500	500	—	—	—	—	—	—	—	—

1. Formerly in line 4. Stockpiling and defense facilities are now included in line 6.

### **by Type of Function (III-8)**

#### **Exercises of skill**

1901				1902				1903			
Federal		State and local		Federal		State and local		Federal		State and local	
Total	Purchases of goods and services	Total	Purchases of goods and services	Total	Purchases of goods and services	Total	Purchases of goods and services	Total	Purchases of goods and services	Total	Purchases of goods and services
Grants-in-aid to States and local governments	Transfer payments and net interest paid	Subsidies less current surpluses of government enterprises	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses of government enterprises	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses of government enterprises	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses of government enterprises
182,608	57,358	84,063	7,211	3,842	64,413	50,808	6,197	2,377	116,424	63,855	35,406
60,716	40,083	1,514	212	-75	300	300	50,016	53,666	1,741	373	-83
46,883	46,765	1,146	52	-75	72	72	60,511	48,216	1,272	77	-89
2,722	2,300	240	257	207	207	207	9,081	2,421	377	273	227
885	200	129	1	30	30	30	1,785	1,585	108	8	15
224	200	12	12	30	30	30	320	314	31	31	31
3,413	1,751	7,089	53	-40	7,574	6,178	2,425	30	18,123	1,855	6,206
1,086	1,080	409	409	2,250	2,260	2,260	1,142	1,142	402	402	402
1,108	145	1,021	3,722	2,063	1,060	1,060	1,367	1,159	377	273	227
6,658	6,658	0,050	700	700	700	700	7,123	7,133	77	77	77
101	116	12	53	-60	206	205	2,514	1,849	1,594	1	1
2,424	857	1,505	—	—	—	—	511	511	—	—	—
438	435	1,605	—	—	—	—	2,046	1,458	1,344	—	—
1,000	422	1,605	3	—	—	—	—	—	—	2,034	1,457
21,723	1,421	10,026	3,778	-5	31,483	30,831	3,553	25,260	1,406	19,243	4,170
1,106	270	644	281	—	6,802	5,877	15	1,400	536	609	200
893	904	90	466	—	10,026	10,515	119	981	328	135	507
309	104	436	—	—	15,716	15,750	—	850	162	—	507
209	101	96	—	—	3,072	3,073	—	322	167	135	322
21,050	800	17,982	2,580	1	4,756	4,220	3,636	22,003	746	18,440	2,804
2,472	4	2,428	—	—	4,206	4,228	3,029	2,714	5	2,709	3,024
4,211	4,211	—	—	—	—	—	—	—	—	—	—
18,901	202	13,002	—	—	—	—	10,808	300	15,300	—	—
500	300	0	173	—	—	—	646	425	13	355	13
40	54	—	—	-6	2,358	3,837	1	55	69	—	-7
—	2,013	2,013	—	—	—	—	—	—	—	2,111	2,111
—	1,074	1,074	1	—	—	—	—	—	—	1,102	1,102
40	85	—	—	-0	751	251	—	85	63	—	-7
621	122	—	350	—	270	370	—	621	100	4	499
81	16	—	62	—	—	—	120	28	99	490	400
6,921	1,240	4,760	0	—	120	47	104	6,335	1,283	4,857	13
204	0	266	—	—	—	—	182	7	175	—	—
2,571	—	3,671	—	—	106	—	106	3,671	—	8,671	—
910	—	910	—	—	—	—	—	—	—	712	712
1,055	1,051	—	—	—	—	—	1,103	1,003	—	11	—
188	180	—	24	—	17	17	191	160	—	9	—
5,137	1,291	2,887	545	8,524	11,032	3,308	6,428	1,463	3,101	1,035	10,043
84	84	—	—	—	600	600	—	78	78	—	688
4,093	1,041	2,727	585	8,934	8,431	477	4,367	1,108	1,040	305	9,301
3,750	0	2,670	—	5,667	8,903	300	2,210	413	1,940	305	9,413
617	487	—	180	181	181	181	50	574	451	211	81
930	544	—	61	88	226	207	81	734	680	44	91
171	2	—	150	10	121	317	190	221	3	191	35
—	—	—	290	1,813	—	1,351	—	—	—	—	—
—	—	—	95	115	—	204	—	—	—	—	—
—	—	—	-100	490	—	590	—	—	—	—	—
—	—	—	241	1,000	—	705	—	—	—	—	—
801	110	—	655	—	—	—	655	205	—	705	—
38	38	—	—	-240	12	264	63	12	—	-235	23
3,719	203	104	3,269	685	679	7	4,485	544	167	4,196	712
2,661	-100	—	2,701	—	—	—	2,970	130	—	8,910	—
50	33	—	17	—	—	—	50	35	—	21	—
561	161	—	36	570	479	103	579	171	—	725	—
342	230	103	7	—	—	—	373	283	109	8	8
2,030	2,030	121	-178	1,003	1,037	—	2,127	2,166	123	-182	1,030
1,884	1,885	124	-178	442	242	—	1,014	2,023	123	-182	751
133	92	—	305	805	805	—	349	102	—	812	120
58	65	—	-30	—	—	—	39	63	—	51	81
589	589	—	—	—	—	—	578	575	—	585	585

**Table 23.—Social Insurance Funds (III-5)**  
[Millions of dollars]

	1950	1950	1951	1952	1953		1950	1950	1951	1952	1953	
<b>Federal</b>												
Contributions for social insurance.....	14,375	17,597	18,226	20,473	22,010		Contributions for social insurance.....	2,009	2,874	3,206	3,474	3,818
Employee contributions.....	5,147	7,280	7,416	7,098	9,323		Employee contributions.....	1,108	1,242	1,354	1,406	1,509
Government and government enterprises.....	5,140	9,014	9,080	11,634	13,364		Employer contributions.....	1,551	1,732	1,852	2,008	2,200
Private.....	1,310	1,826	1,023	1,725	1,943		Government and government enterprises.....	1,628	1,725	1,845	2,000	2,200
Self-employed persons' contributions.....	366	607	824	844	883		Private.....	5	7	7	8	0
Less: Transferred to general government.....	701	776	1,002	886	925		Less: Transferred to general government.....	41	42	37	37	73
Equals: Retained by social insurance funds.....	14,374	16,919	17,923	19,575	22,085		Equals: Retained by social insurance funds.....	2,663	2,923	3,109	3,417	3,785
Plus: Investment income.....	1,319	1,309	1,429	1,488	1,512		Plus: Investment income.....	542	646	760	874	980
Equals: Net receipts.....	15,693	18,228	18,552	21,013	23,607		Equals: Net receipts.....	3,107	3,581	3,929	4,291	4,774
Less: Benefit payments.....	15,512	15,007	16,772	20,229	21,295		Less: Benefit payments.....	3,116	3,403	3,038	3,780	4,000
Equals: Surplus or deficit (-).....	181	1,621	-1,120	784	3,303		Equals: Surplus or deficit (-).....	1,681	2,118	2,291	2,511	2,775

**Table 24.—Contributions for Social Insurance (III-6)**

[Millions of dollars]

	1950	1950	1951	1952	1953
<b>Total contributions for social insurance.....</b>					
Employer contributions.....	9,571	11,346	11,838	13,542	15,863
Old-age and survivors insurance.....	4,549	6,650	5,710	6,244	7,485
State unemployment insurance.....	2,029	2,269	2,403	2,994	3,032
Federal unemployment tax.....	344	363	475	509	538
Railroad retirement insurance.....	228	295	270	260	285
Railroad unemployment insurance.....	150	195	163	160	160
Federal civilian employee retirement systems.....	756	896	894	940	980
State and local employee retirement systems.....	1,625	1,725	1,845	2,000	2,280
Cash sickness compensation funds.....	0	7	8	8	9
Government life insurance.....	13	0	9	8	0
Employee contributions.....	7,235	8,828	8,789	9,461	10,923
Old-age and survivors insurance.....	4,569	6,450	5,710	6,244	7,485
State unemployment insurance.....	18	14	10	13	21
Railroad retirement insurance.....	280	305	278	289	289
Federal civilian employee retirement systems.....	748	777	894	853	864
State and local employee retirement systems.....	1,080	1,140	1,345	1,320	1,420
Cash sickness compensation funds.....	88	102	100	130	170
Government life insurance.....	531	630	543	508	578
Self-employed persons' contributions.....	668	697	654	844	883
Old-age and survivors insurance.....	688	697	654	844	883

**Table 25.—Government Transfer Payments to Persons (III-7)**

[Millions of dollars]

	1950	1950	1951	1952	1953
<b>Total government transfer payments to persons.....</b>					
Federal Government.....	26,412	27,287	31,271	31,363	34,287
Benefits from social insurance funds.....	15,312	16,047	16,773	20,229	21,295
Old-age and survivors insurance benefits.....	10,175	11,180	12,014	14,208	15,245
State unemployment insurance benefits.....	3,514	2,782	4,110	2,805	2,225
Railroad retirement insurance benefits.....	389	1,005	1,940	1,001	1,118
Railroad unemployment insurance benefits.....	223	147	201	122	90
Federal civilian pensions.....	861	986	1,021	1,120	1,203
Government life insurance benefits.....	690	516	877	588	747
Direct relief.....	3,870	4,020	4,382	4,068	4,840
Military pension, disability, and retirement payments.....	0	0	0	0	0
Adjusted compensation benefits.....	13	2	1	1	1
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	670	339	284	174	149
Readjustment, self-employment, and subsistence allowances to veterans.....	600	1,110	1,403	1,767	2,000
Other.....	4,783	5,845	5,431	5,636	6,440
State and local government.....	1,310	1,482	1,638	1,798	1,988
Benefits from social insurance funds.....	1,205	1,325	1,478	1,507	1,735
Government pensions.....	111	123	100	103	229
Cash sickness compensation.....	3,120	3,240	3,393	3,405	3,631
Direct relief.....	2,835	2,920	3,042	3,204	3,354
Special types of public assistance.....	241	320	351	359	277
General assistance.....	260	340	400	365	378
Other.....					

**Table 26.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)**

[Millions of dollars]

	1950	1950	1951	1952	1953		1950	1950	1951	1952	1953	
<b>Federal Government:</b>												
Military services and foreign military assistance.....	43,644	43,721	46,765	45,240	49,842		<b>Federal Government—Continued</b>					
Wages and salaries.....	43,452	45,031	46,217	47,177	47,440		Stockpiling and defense facilities.....	203	57	143	225	158
Military.....	9,878	9,894	10,186	10,623	10,916		Net acquisition of strategic materials.....	60	37	110	212	126
Civilian.....	5,569	5,727	6,032	6,964	6,620		Defense production facilities.....	147	20	26	18	—7
Construction.....	1,441	1,390	1,278	1,200	1,000		<b>State and Local Government:</b>					
Other purchases.....	34,431	35,704	36,170	36,800	39,543		Education.....	15,433	17,826	18,722	20,773	22,403
Military equipment.....	17,982	14,680	16,078	17,382	17,601		Wages and salaries.....	10,750	12,005	13,242	14,576	16,037
Other goods and services.....	9,249	11,044	11,191	13,418	15,931		Construction.....	2,035	2,703	3,094	2,885	3,017

**Table 27.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data Fiscal Years (III-11)**

[Billions of dollars]

	1958	1959	1960	1961	1962		1958	1959	1960	1961	1962	
<b>Receipts</b>												
Total revenue from own sources—Concess.....	44.4	47.8	53.3	57.3	61.7		Total direct expenditures—Concess.....	51.7	56.5	61.0	66.9	70.1
Less: Excess of tax collections over accruals.....	.1	—2	—1	—6	—1		Less: Operating expenditures and current surplus of utilities and liquor stores.....	4.2	4.5	4.9	5.1	5.4
Receipts of utilities and liquor stores.....	4.2	4.6	4.0	5.1	5.4		Operating expenditures and current surpluses of other commercial activities.....	2.2	2.6	2.8	3.0	3.3
Receipts of other consumer activities.....	2.2	2.5	2.6	3.0	3.3		Unemployment compensation benefits.....	2.8	3.3	3.4	3.6	2.8
Receipts of unemployment compensation funds.....	1.7	1.9	2.3	2.6	2.8		Interest received.....	—.9	1.0	1.3	1.4	1.4
Interest received.....	.0	1.0	1.3	1.4	1.6		Purchases of land and existing structures.....	1.3	1.6	1.6	1.6	1.6
Sale of existing assets and capital gains.....	.2	.3	.3	.2	.3		Plus: Government contributions to self-administered insurance funds.....	1.1	1.1	1.3	1.4	1.4
Plus: Government contributions to self-administered insurance funds.....	1.1	1.1	1.3	1.4	1.4		Equals: Total expenditures—National income accounts.....	43.4	46.8	51.4	53.7	56.7
Federal grants-in-aid.....	4.5	6.0	6.7	6.0	7.0							
Equals: Total receipts—National income accounts.....	40.6	44.9	49.5	53.0	57.5							

Table 28.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)  
 (Billions of dollars)

	Fiscal years					Calendar half years															
						1959		1960		1961		1962		1963		First half		Second half		First half	
	1959	1960	1961	1962	1963	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half
<b>Receipts</b>																					
Budget receipts.....	57.3	57.8	57.7	51.4	55.4	25.2	33.6	44.2	35.3	42.3	35.8	45.6	30.1	47.2	40.3						
Less: Intragovernmental transactions.....	3.2	3.0	3.0	3.8	4.8	1.8	8.0	8.0	8.0	2.0	1.8	2.0	1.0	2.3	1.8						
Receipts from exercise of monetary authority.....	-1.0	-1.1	-1.1	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Plus: Trust fund receipts.....	17.0	20.3	28.0	24.3	27.7	9.4	n.a.	n.a.	n.a.	10.6	10.7	13.7	11.9	15.8	13.4						
Equals: Federal receipts from the public (consolidated cash receipts).....	83.7	86.1	97.2	101.9	109.7	46.8	46.8	46.8	46.8	53.2	44.7	57.2	49.0	50.7	51.8						
Less: Adjustment for agency coverage:																					
District of Columbia revenues.....	.2	.2	.2	.2	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1						
Plus: Adjustments for netting and consolidations:																					
Federal Government contributions to:																					
Employee retirement funds.....	.8	.8	.9	.9	.9	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4						
Veterans' life insurance funds.....	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Federal Government employee contributions to																					
Employee retirement funds.....	.8	.8	.8	.8	.8	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4						
Interest, dividends, and other earnings.....	-1.8	-1.4	-1.4	-1.5	-1.5	-1.3	-1.0	-1.0	-1.0	-1.0	-1.0	-1.1	-1.1	-1.1	-1.1						
Adjustments for timing:																					
Excess of taxes included in national income accounts over cash collections:																					
Personal.....	.3	-1.5	-1.3	.3	.4	-1.0	-2.2	-2.3	-2.0	-2.3	-2.0	-2.3	-2.0	-2.3	-2.0						
Corporate profits.....	2.8	-1.8	-1.7	1.3	1.2	-1.2	-2.0	-2.4	-1.8	-2.0	-1.8	-2.1	-1.8	-2.1	-2.0						
Other.....	-1.0	-1.0	-1.0	-1.1	-1.1	-1.0	-1.1	-1.1	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Miscellaneous.....	.8	.8	.1	.3	-1.2	-1.1	-1.1	-1.5	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3						
Less: Adjustments for capital transactions:																					
Amortization upon loans and investments.....	.6	.4	.6	.3	.0	.3	.3	.3	.3	.2	.2	.2	.1	.5	.1						
Proceeds from sale of government property.....	-1.8	-1.4	-1.2	-1.2	-1.1	-1.2	-1.2	-1.2	-1.1	-1.1	-1.1	-1.0	-1.0	-1.0	-1.0						
Recoveries and refunds.....	-1.3	-1.1	-1.0	-1.0	-1.0	-1.1	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Equals: Receipts—national income accounts.....	85.0	84.5	95.4	104.3	109.6	47.4	46.9	51.3	44.9	56.5	47.6	58.4	49.5	59.0	54.8						
<b>Expenditures</b>																					
Budget expenditures.....	29.3	26.4	21.6	37.9	32.0	40.6	38.2	37.3	40.2	41.3	43.2	44.6	47.3	45.4	43.8						
Less: Intragovernmental transactions.....	3.2	3.0	3.0	3.8	4.8	1.8	n.a.	n.a.	n.a.	2.5	1.5	2.0	1.0	2.3	1.8						
Accrued interest and other noncash expenditures (net).....	2.1	1.4	1.8	1.8	1.9	1.9	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8						
Plus: Trust fund expenditures.....	18.5	20.7	23.0	24.1	26.9	8.7	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0						
Government-sponsored enterprise expenditures (net).....	1.3	-1.5	-1.2	1.1	1.1	-1.5	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8						
Equals: Federal payments to the public (consolidated cash expenditures).....	84.8	84.3	98.4	107.7	112.8	47.3	46.8	50.8	48.7	50.8	53.0	53.8	58.1	56.4	52.4						
Less: Adjustment for agency coverage:																					
District of Columbia expenditures.....	.8	.8	.2	.3	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1						
Plus: Adjustments for netting and consolidations:																					
Federal Government contributions to:																					
Employee retirement funds.....	.8	.8	.0	.0	.0	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4						
Veterans' life insurance funds.....	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Federal Government employee contributions to																					
Employee retirement funds.....	.8	.8	.8	.8	.8	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4						
Interest received and proceeds of government sales.....	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Adjustments for timing:																					
Accrued interest on savings bonds and Treasury bills.....	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Commodity Credit Corporation guaranteed nonrecourse loans (net change).....	-1.2	-1.1	-1.4	-1.3	-1.1	-1.6	-1.1	-1.1	-1.0	-1.5	-1.0	-1.0	-1.0	-1.0	-1.0						
Increase in clearing account.....	-1.1	-1.8	-1.3	-1.5	-1.1	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5						
Miscellaneous.....	-1.2	-1.8	-1.3	1.3	1.8	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5						
Less: Adjustments for capital transactions:																					
Loans and other adjustments:																					
Federal National Mortgage Association secondary market operations.....	1.1	1.0	-1.1	1.3	1.7	-1.7	1.2	-1.4	1.6	1.2	1.2	1.2	1.2	1.2	1.2						
Other.....	5.1	1.3	2.0	4.4	3.8	3.3	-1.4	1.7	1.2	1.2	1.7	2.6	2.0	2.0	2.0						
Purchase of land and existing assets.....	-1.1	-1.1	-1.5	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0						
Trust and deposit fund expenditures.....	1.5	1.7	1.0	1.0	1.0	1.7	1.8	1.4	1.1	1.0	1.0	1.0	1.0	1.0	1.0						
Redemption of International Monetary Fund notes.....	-1.1	-1.3	-1.3	-1.2	-1.3	-1.3	-1.1	-1.1	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2						
Equals: Expenditures—national income accounts.....	96.3	92.1	97.8	106.2	112.3	45.2	46.8	45.8	47.2	50.6	52.8	61.1	56.3	56.8	59.3						

## IV. FOREIGN TRANSACTIONS<sup>1</sup>

Table 29.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)  
[Millions of dollars]

Line		1959	1960	1961	1962	1963
1	Exports of goods and services, total—B.P.	25,450	29,729	29,903	31,023	33,285
2	Loss: Net military grants	7,074	7,768	1,405	1,300	1,672
3	Equals: Goods and services, excluding net military grants	22,476	20,974	28,498	30,024	31,613
4	Loss: Net Government grants in kind, non-military	220	208	422	438	452
5	Income on investments—Government	319	340	389	471	408
6	Equals: Exports of goods and services—NIA	22,379	20,627	25,636	29,175	30,723
7	Imports of goods and services, total—B.P.	23,342	23,296	22,882	25,821	26,160
8	Plus: Net private remittances	578	498	470	593	566
9	Less: Income on investment—Government	284	333	378	320	400
10	Equals: Imports of goods and services—NIA	23,636	23,361	23,014	25,175	26,324
11	Balance on goods and services, total—B.P. [Lines (1) minus (7)]	2,168	5,524	7,051	6,002	7,145
12	Total excluding net military grants [Lines (1) minus (7)]	124	3,700	5,580	6,003	6,018
13	Net exports of goods and services—NIA [Lines (6) minus (10)]	-769	2,090	4,019	4,000	4,399
14	Net unilateral transfers to foreign countries—B.P.	4,336	4,101	4,024	4,195	4,354
15	Loss: Net military grants	1,074	1,708	1,465	1,500	1,432
16	Equals: Total excluding net military grants	2,424	2,390	2,569	2,697	2,723
17	Less: Net private remittances	578	458	470	403	564
18	Net Government grants in kind, non-military	250	283	422	438	482
19	Plus: Net income on investments—Government [Lines (6) minus (5)]	-68	-17	-102	-132	-68
20	Equals: Net transfer payments by Government—NIA	1,031	1,063	1,505	1,504	1,048
21	Net foreign investment—B.P.=NIA. [(Lines (11) minus (1))-(12) minus (10)]-(13) minus (20)]	-2,200	1,433	3,027	2,406	2,701

1. Data for 1960 in Tables 29-32 and 39 have not been revised in accordance with the balance of payments published in the SURVEY OF CURRENT BUSINESS, June 1964.

Table 31.—United States Government Net Foreign Assistance (IV-6)  
[Billions of dollars]

	1959	1960	1961	1962	1963
Total	3.9	4.4	4.1	4.4	5.1
Grants	3.7	3.5	3.4	3.5	3.9
Credits	.0	.1	.5	.7	1.2
Other assistance	.2	.5	.2	.1	.2
Military supplies and services (grants)	2.0	1.8	1.5	1.8	1.7
Western Europe	.6	.4	.4	.4	.5
Other areas	1.3	1.2	1.1	1.3	1.3
Other	1.9	2.0	2.6	2.8	3.2
Western Europe	.4	.6	.6	.7	.8
New East (including Greece and Turkey) and South Asia	1.0	1.2	1.2	1.0	1.7
Other Africa	.1	.2	.3	.4	.2
Other Asia and Pacific	.7	.8	.7	.8	.8
American Republics	.3	.3	.2	.6	.6
Unspecified areas	.2	.4	.2	.3	.2

1. Does not include U.S. Government capital investment in International Financial Institutions, as follows: 1959, \$1.4 billion; 1960, \$0.2 billion; 1961, \$0.2 billion; 1962, \$0.1 billion; 1963, \$0.1 billion.

2. Other assistance (net) primarily represents the transfer of U.S. firm products in exchange for foreign currencies (plus, beginning in 1961, principal and interest collections in foreign currencies for credits extended by the Commodity program), less the U.S. Government's disbursements of these currencies as grants, credits, or for purchases.

Table 32.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued  
[Billions of dollars]

	1959				1960				1961				1962				1963			
	I	II	III	IV																
Seasonally adjusted at annual rates																				
Receipts from abroad	21.8	22.1	23.8	23.8	23.2	26.0	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	30.4	28.8	30.6	31.0	32.4
Exports of goods and services	21.8	22.1	23.8	23.8	23.2	26.0	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	30.4	28.8	30.5	31.0	32.6
Payments to abroad	21.8	22.1	23.5	23.5	23.2	26.3	26.7	27.0	27.7	26.6	27.5	28.4	28.0	29.6	29.7	30.4	28.8	30.5	31.0	32.6
Imports of goods and services	22.6	23.8	24.3	24.0	23.1	24.0	23.4	22.1	22.2	22.2	23.7	24.1	24.6	23.3	26.3	26.5	25.4	25.3	26.3	26.9
Net transfer payments by Government	1.6	1.4	1.3	2.0	1.5	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.6	1.5	1.6	1.6	1.5	1.6	1.5	2.7
Net foreign investment	-2.3	-3.1	-3.8	-2.0	0	.7	1.8	3.8	3.9	2.7	2.7	1.6	2.8	2.9	2.3	1.0	2.6	2.6	4.1	
Receipts from abroad	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	6.6	7.4	6.9	7.7	7.0	7.7	7.5	7.3	7.3	8.5
Exports of goods and services	4.8	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	6.6	7.4	6.9	7.7	7.0	7.7	7.5	7.3	7.3	8.5
Payments to abroad	4.8	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	6.6	7.4	6.9	7.7	7.0	7.7	7.5	7.3	7.3	8.5
Imports of goods and services	4.4	4.0	4.2	4.0	3.7	4.1	4.0	4.5	4.6	4.7	4.1	4.0	4.0	4.4	4.6	4.5	4.6	4.7	4.4	4.7
Net transfer payments by Government	-4	-4	-3	-4	-4	-4	-4	-3	-4	-4	-3	-4	-3	-4	-4	-4	-4	-4	-4	-4
Net foreign investment	-6	-7	-8	-2	0	2	0	1.2	1.0	1.5	1.1	1.0	1.0	1.8	1.1	1.0	1.0	1.7	1.0	-1

Table 30.—Balance of Payments on Goods, Services, and Unilateral Transfers, (IV-3)  
[Billions of dollars]

	1959	1960	1961	1962	1963
Exports of goods and services, total	25,450	26,733	29,903	31,023	33,285
Goods and services transferred under military grants, net	1,974	1,703	1,405	1,638	1,633
Goods and services, excluding transfers under military grants, total	23,476	24,974	28,498	30,384	31,653
Merchandise, adjusted	14,282	15,450	19,913	20,276	21,138
Transportation	1,610	1,697	1,821	1,923	1,887
Travel	302	387	385	379	374
Miscellaneous services:					
Private	1,163	1,281	1,309	1,383	1,500
Government	143	163	174	203	231
Military transactions	303	335	402	650	684
Income on investments:					
Direct investments	2,228	2,345	2,367	3,000	3,072
Other private	400	518	567	800	820
Government	340	349	380	471	498
Imports of goods and services, total	23,342	23,265	22,932	25,921	26,104
Kleczkowski, adjusted, excluding military	15,810	14,723	14,497	16,131	16,181
Transportation	1,750	1,958	1,091	2,116	2,157
Travel	1,610	1,744	1,747	1,802	2,070
Miscellaneous services:					
Private	457	460	446	448	490
Government, excluding military	201	213	406	304	438
Military expenditures	3,167	3,048	2,964	3,344	3,307
Income on investments:					
Private	547	607	601	651	607
Government	291	332	378	320	400
Balance on goods and services:					
Total	2,308	5,531	7,151	6,602	7,145
Excluding transfers under military grants	134	8,768	5,080	6,048	6,613
Unilateral transfers, net [to foreign countries (-)]					
Total	-4,388	-4,101	-4,031	-4,100	-4,354
Excluding military transfers	-2,424	-2,336	-2,320	-2,357	-2,722
Private	-575	-428	-470	-403	-504
Government:					
Military grants of goods and services	-1,074	-1,765	-1,405	-1,630	-1,632
Other grants	-1,033	-1,854	-1,019	-1,019	-1,396
Pensions and other transfers	-210	-214	-236	-215	-207

Table 32.—Foreign Transactions in the National Income Accounts (IV-1)  
[Billions of dollars]

	1959	1960	1961	1962	1963															
Receipts from abroad																				
Receipts from abroad	21.8	22.1	23.8	23.8	23.2	26.0	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	30.4	28.8	30.5	31.0	32.6
Exports of goods and services	21.8	22.1	23.8	23.8	23.2	26.0	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	30.4	28.8	30.5	31.0	32.6
Payments to abroad	21.8	22.1	23.5	23.5	23.2	26.3	26.7	27.0	27.7	26.6	27.5	28.4	28.0	29.6	29.7	30.4	28.8	30.5	31.0	32.6
Imports of goods and services	22.6	23.8	24.3	24.0	23.1	24.0	23.4	22.1	22.2	22.2	23.7	24.1	24.6	23.3	26.3	26.5	25.4	25.3	26.3	26.9
Net transfer payments by Government	1.6	1.4	1.3	2.0	1.5	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.6	1.5	1.6	1.6	1.5	1.6	1.5	2.7
Net foreign investment	-2.3	-3.1	-3.8	-2.0	0	.7	1.8	3.8	3.9	2.7	2.7	1.6	2.8	2.9	2.3	1.0	2.6	2.6	4.1	
Receipts from abroad	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	6.6	7.4	6.9	7.7	7.0	7.7	7.5	7.3	7.3	8.5
Exports of goods and services	4.8	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	6.6	7.4	6.9	7.7	7.0	7.7	7.5	7.3	7.3	8.5
Payments to abroad	4.8	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	6.6	7.4	6.9	7.7	7.0	7.7	7.5	7.3	7.3	8.5
Imports of goods and services	4.4	4.0	4.2	4.0	3.7	4.1	4.0	4.5	4.6	4.7	4.1	4.0	4.0	4.4	4.6	4.5	4.6	4.5	4.7	4.7

## V. SAVING AND INVESTMENT

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)

(Billions of dollars)

	1959	1960	1961	1962	1963
Gross private saving.....	74.9	72.3	73.6	85.3	80.7
Personal saving.....	25.0	21.1	27.3	27.8	27.5
Undistributed corporate profits.....	10.8	7.5	6.7	8.6	8.7
Corporate inventory valuation adjustments.....	-5.5	-2	-1	-3	-4
Depreciation charges.....	37.3	30.1	40.0	44.6	46.7
Accidental damage to fixed business capital.....	.8	.8	.11	.0	1.0
Capital outlays charged to current expense.....	2.9	3.0	3.0	3.2	3.1
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0
Government surplus on income and product transactions.....	-1.5	3.9	-4.3	-1.9	.5
Federal.....	-1.1	3.5	-4.3	-4.1	-1.6
State and local.....	-0.3	-4	-1	2.1	2.4
Gross investment.....	70.4	72.2	71.8	81.8	84.8
Gross private domestic investment.....	72.7	71.8	68.3	70.1	82.0
Net foreign investment.....	-2.3	1.4	3.0	3.4	2.8
Statistical discrepancy.....	-3.0	-3.0	-2.0	-1.8	-2.7

Table 34.—Sources and Uses of Corporate Funds (V-10)

(Billions of dollars)

	1960	1961	1962	1963
Sources, total.....	57.1	46.2	52.3	59.2
Internal savings, total.....	31.1	29.1	29.7	35.2
Retained earnings.....	25.4	22.2	24.0	27.7
Depreciation.....	21.6	22.9	21.1	27.5
External long-term sources, total.....	15.5	18.8	11.8	10.8
Stocks.....	3.7	3.0	4.6	2.1
Bonds.....	4.1	5.0	5.1	5.0
Other debt.....	1.8	1.7	2.2	0.0
Short-term sources, total.....	16.5	7.4	10.8	14.3
Bank loans.....	5.1	4.3	4.4	2.0
Trade payables.....	6.3	4.6	7.1	6.8
Federal income tax liabilities.....	2.1	-1.6	2	1.2
Other.....	8.7	3.2	2.3	2.5
Uses, total.....	52.1	43.8	48.5	54.4
Increase in physical assets, total.....	34.2	32.2	38.2	39.4
Plant and equipment.....	27.7	30.8	29.6	32.0
Inventories (book value).....	4.6	2.5	1.3	3.1
Increase in financial assets, total.....	17.9	18.6	12.8	20.8
Receivables.....	10.0	8.6	9.0	11.1
Consumer.....	2.4	1.8	1	2.2
Other.....	8.4	6.8	8.1	10.5
Cash and U.S. Government securities.....	9.0	-1.7	3.6	2.0
Cash (including deposits).....	-1.1	1.0	3.8	1.8
U.S. Government securities.....	4.0	-2.6	-2	1.1
Other assets.....	4.1	3.5	4.3	5.0
Discrepancy (less less assets).....	-5.0	-2.4	-3.5	-1.9

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)—Continued

(Billions of dollars)

	Seasonally adjusted at annual rates																			
	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross private saving.....	73.9	77.7	72.8	74.9	71.8	71.0	72.4	73.3	76.1	70.0	84.0	84.5	80.4	85.2	85.3	81.1	85.6	87.3	88.6	
Personal saving.....	25.0	25.1	22.1	22.1	20.1	20.0	22.4	23.0	26.1	20.7	23.2	20.1	28.0	29.4	27.5	20.1	25.9	27.1	27.0	26.0
Undistributed corporate profits.....	11.0	18.8	8.8	8.0	8.7	8.2	8.2	5.0	4.0	0.8	8.8	8.4	8.5	8.5	8.0	8.3	8.8	8.0	10.2	10.2
Corporate inventory valuation adjustments.....	-5.8	-1.8	-5.5	-7	-8.0	-8.2	1.2	1.6	-1.1	1.5	-3.8	-1.1	1.0	-1.1	1.0	-1.2	-1.9	-1.2	-1.2	-1.2
Depreciation charges.....	30.8	40.7	41.3	42.1	42.0	43.0	43.1	43.3	48.0	48.1	41.8	41.8	46.5	46.0	43.0	48.0	49.0	49.4	50.0	51.7
Accidental damage to fixed business capital.....	20.8	20.7	21.3	21.1	21.2	21.6	22.7	23.6	24.8	25.0	25.2	25.3	25.0	25.1	25.3	25.1	25.4	25.7	25.8	26.3
Capital outlays charged to current expense.....	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Excess of wage accruals over disbursements.....	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0
Government surplus on income and product transactions.....	-4.1	4	-1.8	-4	8.7	6.8	-1.4	-4.0	-4.1	-3.2	-2.0	-3.1	-1.8	-2.4	-2.2	-1.8	1.6	1.7	3.4	-
Federal.....	-2.6	1.0	-2.4	-1.0	8.2	5.2	1.4	-1.2	-6.0	-4.7	-3.4	-2.0	-1.4	-4.0	-2.0	-4.5	-4.8	-4.6	-7	-
State and local.....	-1.5	-1.1	-0.8	-1	-0	1.0	-0.6	-0.2	-0	-1	-2	1.2	2.5	2.5	2.3	2.0	2.6	2.4	2.7	-
Gross investment.....	67.5	75.9	67.6	71.2	77.6	71.6	72.7	68.6	64.8	70.0	74.8	77.0	78.9	81.3	80.1	82.3	70.7	81.3	85.1	88.1
Gross private domestic investment.....	60.8	70.0	68.8	73.2	77.6	78.9	70.0	68.2	66.0	68.0	71.3	74.9	77.4	78.9	80.2	79.9	77.0	80.2	82.8	87.1
Net foreign investment.....	-2.3	-3.1	-1.8	-2.0	-0	-0.7	1.8	3.3	3.0	2.9	2.7	2.7	1.0	2.8	2.9	2.8	1.9	2.6	2.0	4.1
Statistical discrepancy.....	-2.1	-3.3	-3.0	-3.1	-2.9	-3.0	-3.2	-2.5	-2.5	-2.5	-2.4	-2.5	-2.2	-3.0	-1.7	-2.8	-1.9	-1.3	-3.5	-1.8

Table 35.—New Construction Activity, by Type (V-3)<sup>1</sup>

(billions of dollars)

	1960	1960	1961	1962	1963		1960	1960	1961	1962	1963		1960	1960	1961	1962	1963			
Total new construction activity.....	50,334	50,661	58,127	61,978	65,231	Farm construction.....	1,061	1,038	1,020	1,013	1,007	Petroleum and natural gas well drilling.....	2,230	2,296	2,235	2,347	2,230			
New private construction activity.....	40,233	40,769	46,858	41,220	46,502	Residential buildings.....	772	804	785	781	780	All other private.....	200	281	250	277	310			
Residential buildings (excluding farm).....	22,321	21,053	21,141	23,376	25,219	Nonresidential buildings.....	870	844	835	831	808	New public construction activity.....	16,107	15,963	17,148	17,768	18,079			
New dwelling units.....	17,110	18,334	18,227	17,616	19,156	Petroleum and natural gas well drilling.....	2,230	2,296	2,235	2,347	2,230	Residential buildings.....	900	716	842	888	782			
Additions and alterations.....	4,400	4,854	n.e.	n.e.	n.e.	Nonresidential buildings.....	4,400	4,793	5,162	5,146	5,024	Industrial.....	308	407	472	423	448			
Nonhousekeeping units.....	782	804	1,000	1,103	1,220	Educational.....	2,040	2,813	3,072	2,954	3,043	Hospital and institutional.....	427	400	360	377	454			
Nonresidential buildings (excluding farm).....	8,824	10,108	10,734	11,362	11,260	Other nonresidential buildings.....	1,048	1,107	1,276	1,342	1,370	Military facilities.....	1,441	1,288	1,371	1,322	1,381			
Industrial buildings.....	2,066	2,851	2,780	2,557	2,118	Highways.....	1,342	1,288	1,371	1,322	1,381	Roads.....	5,912	4,484	5,851	5,378	5,470			
Warehouses, offices and loft buildings.....	3,040	2,181	2,398	2,648	2,914	Sewer and water systems.....	1,362	1,367	1,381	1,351	1,381	Airports.....	1,362	1,367	1,381	1,351	1,381			
Stores, restaurants, and garages.....	1,968	2,050	2,278	2,375	2,196	Concession and development.....	1,120	1,124	1,184	1,160	1,184	All other public.....	220	218	260	260	307			
Other nonresidential buildings.....	2,812	3,137	3,280	3,482	3,622															
Religious.....	643	1,013	1,003	1,036	985															
Educational.....	523	500	606	654	683															
Hospital and institutional.....	548	606	771	878	1,037															
Social and recreational.....	518	707	616	623	607															
Miscellaneous.....	230	240	281	286	310															
Public utilities.....	4,000	5,323	5,000	5,047	5,300	Miscellaneous public service enterprises.....	568	640	657	478	414									
Railroads.....	261	285	224	223	233	Concession and development.....	1,120	1,124	1,184	1,160	1,184									
Telephones and telegraph.....	947	1,085	990	994	1,125	All other public.....	220	218	260	260	307									
Other public utilities.....	3,782	3,060	3,604	3,820	4,008															

1. Revised estimates of construction activity have not been incorporated in any of the tables of this National Income Number.

**Table 36.—New Construction Activity, by Type, in Constant Dollars (V-4)**

[Millions of 1954 dollars]

	1959	1960	1961	1962	1963
Total new construction activity.....	46,367	47,896	48,761	50,724	52,244
New private construction activity.....	31,418	34,224	34,164	30,262	37,332
Residential buildings (excluding farm).....	19,546	18,137	18,140	10,890	20,845
Nonresidential buildings (excluding farm).....	7,265	8,392	8,506	8,881	8,183
Public utilities.....	3,026	4,210	3,075	3,071	4,152
Farm construction.....	1,467	1,441	1,415	1,308	1,332
Petroleum and natural gas well drilling.....	1,036	1,800	1,801	1,018	1,706
All other private.....	103	218	180	200	222
New public construction activity.....	18,919	18,668	18,517	14,482	14,928
Residential buildings.....	828	612	722	702	848
Nonresidential buildings.....	3,770	3,028	4,139	4,038	4,206
Military facilities.....	1,226	1,103	1,141	1,085	n.d.
Highways.....	5,374	6,123	6,450	5,555	5,841
Sewer and water systems.....	1,176	1,164	1,220	1,300	1,417
Miscellaneous public service enterprises.....	442	427	476	393	372
Conservation and development.....	603	949	1,075	1,048	1,129
All other public.....	186	188	286	285	266

1. Revised estimates of construction activity have not been incorporated in any of the tables of the National Income Number.

**Table 38.—Net Change in Business Inventories (V-8)**

[Millions of dollars]

	1959	1960	1961	1962	1963
Net change in business inventories, total.....	6,538	3,698	1,844	5,563	4,448
Farm.....	92	329	341	180	187
Nonfarm.....	6,486	3,369	3,519	5,383	3,940
Net change in corporate inventories.....	6,468	3,188	1,619	5,267	3,916
Corporate.....	6,094	2,602	1,287	4,683	3,255
Noncorporate.....	374	407	222	584	661
Change in book value.....	7,071	2,985	1,636	4,068	4,121
Corporate.....	6,560	2,500	1,340	4,113	3,485
Noncorporate.....	512	988	189	357	730
Inventory valuation adjustment.....	-805	173	-10	200	-475
Corporate.....	-165	103	-10	203	-440
Noncorporate.....	-140	-10	33	17	-35
Net change in nonfarm inventories by industrial group.....	6,464	3,183	1,619	5,267	3,916
Manufacturing.....	3,045	1,289	1,133	2,701	1,842
Change in book value.....	4,382	1,057	1,284	2,813	3,819
Inventory valuation adjustment.....	-366	333	-135	149	-777
Wholesale trade.....	1,142	-40	391	425	1,120
Change in book value.....	1,020	60	229	363	1,068
Inventory valuation adjustment.....	83	-130	92	52	22
Retail trade.....	1,217	1,376	-484	1,079	732
Change in book value.....	1,414	1,618	-622	1,067	756
Inventory valuation adjustment.....	-197	-148	38	22	-23
All other.....	513	435	480	372	252
Change in book value.....	216	312	467	324	248
Inventory valuation adjustment.....	-103	123	13	37	3

**Table 37.—Expenditures on Net Plant and Equipment by U.S. Business (V-7)**

[Billions of dollars]

	1959	1960	1961	1962	1963
Total.....	32.54	35.68	34.37	37.31	35.23
Manufacturing.....	12.97	14.46	12.68	14.83	16.81
Durable goods industries.....	5.77	7.18	6.22	7.82	7.65
Primary iron and steel.....	1.04	1.60	1.13	1.10	1.24
Primary nonferrous metals.....	.81	.81	.20	.31	.11
Electrical machinery and equipment.....	.82	.68	.09	.65	.60
Machinery, except electrical.....	.81	1.10	1.10	1.21	1.24
Motor vehicles and equipment.....	.81	.89	.75	.83	1.00
Transportation equipment, excluding motor vehicles.....	.28	.42	.38	.47	.53
Stone, clay, and glass products.....	.63	.62	.51	.58	.61
Other durable goods.....	1.43	1.60	1.43	1.79	2.05
Nondurable goods industries.....	6.29	7.30	7.46	7.65	7.54
Food and beverages.....	.83	.13	.08	.09	.07
Textile mill products.....	.41	.53	.60	.61	.61
Paper and allied products.....	.63	.75	.08	.72	.72
Chemicals and allied products.....	1.23	1.00	1.02	1.66	1.01
Petroleum and coal products.....	2.49	2.61	2.70	2.95	2.92
Rubber products.....	.19	.23	.22	.23	.24
Other nondurable goods.....	.51	.65	.56	.66	.73
Mining.....	.59	.59	.58	.63	.64
Railroads.....	.92	1.49	.87	.85	1.10
Transportation, other than rail.....	2.82	1.84	1.65	2.67	2.22
Public utilities.....	5.67	5.68	5.63	5.48	5.06
Communications.....	2.67	3.13	3.23	3.03	3.79
Commercial and other.....	8.31	8.44	8.40	9.52	10.03

**Table 39.—Balance of Payments on Capital Account (V-11)**

[Billions of dollars]

Line		1959	1960	1961	1962	1963
1	United States capital, net [outflow of funds (-)] total.....	-2,128	-4,957	-5,105	-4,528	-5,850
2	Private, net, total.....	-2,375	-3,892	-4,180	-3,324	-4,202
3	Direct investments.....	-1,372	-1,084	-1,260	-1,054	-1,302
4	New issues.....	-124	-673	-722	-1,076	-1,200
5	Redemptions.....	95	109	148	263	105
6	Other long-term, net.....	-307	-377	-660	-554	-570
7	Short-term, net.....	-77	-1,248	-1,634	-583	-600
8	Government, net, total.....	-353	-1,105	-920	-1,094	-1,057
9	Long-term capital, outflow.....	-1,051	-1,213	-1,338	-2,120	-2,181
10	Repayments.....	1,056	930	1,274	1,290	989
11	Short-term, net.....	-356	-528	-241	-245	-445
12	Foreign capital, net [outflow of funds (-)], total.....	1,271	1,384	2,471	1,700	2,976
13	Foreign investments in the United States, net [outflow of funds (-)], total.....	800	868	707	1,030	710
14	Increase in foreign holdings of U.S. Government securities (convertible or marketable) and in liabilities reported by U.S. banks.....	2,406	1,438	1,764	676	2,200
15	Increase (-) in U.S. monetary reserve assets (gold, convertible currencies and IMF position).....	1,336	2,443	686	1,533	378
16	Gold.....	731	1,702	847	900	461
17	Convertible currencies and IMF position.....	604	741	-251	659	-83
18	Foreign capital and U.S. monetary reserves, net [outflow of funds (-)], total.....	4,606	4,247	3,077	3,233	3,364
19	Errors and omissions, net.....	412	-683	-958	-1,131	-285

Note: Lines 12-19 modified to distinguish among liabilities according to liquidity.

1. See footnote to IV—Foreign Transactions.

**Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)**

	1959	1960	1961	1962	1963	Constant cost (Billions of 1954 dollars)			Current-year cost (Billions of dollars)			Original cost (Billions of dollars)			Ratio of current-year cost to original cost			
						1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961
<b>DEPRECIATION</b>																		
Structures and equipment.....	7.6	7.8	7.9	8.1	8.2	8.3	9.8	10.4	10.2	10.4	6.8	7.3	7.7	8.1	8.4	1.38	1.34	1.38
Structures.....	2.1	2.3	2.1	2.1	2.1	2.6	2.6	2.6	2.7	2.7	1.4	1.4	1.8	1.6	1.6	1.84	1.78	1.74
Equipment.....	5.4	5.5	5.8	5.0	6.1	6.7	7.0	7.2	7.4	7.0	5.2	5.8	5.8	6.2	6.6	1.31	1.28	1.22
<b>PURCHASES</b>																		
Structures and equipment.....	9.8	8.5	8.2	8.6	8.6	9.8	10.5	11.0	11.8	12.1	12.4	12.4	12.5	12.6	12.6	—	—	—
Structures.....	3.2	2.3	2.2	2.3	2.3	2.7	2.8	2.8	2.8	2.8	12.0	12.0	12.1	12.2	12.2	—	—	—
Equipment.....	6.6	6.2	6.0	6.0	7.2	7.2	7.7	8.0	8.3	8.0	12.4	12.4	12.5	12.6	12.6	—	—	—
<b>NET CAPITAL FORMATION</b>																		
Structures and equipment.....	.8	.7	.4	.8	1.3	.6	.9	.8	.9	.8	1.2	1.2	1.2	1.2	1.2	—	—	—
Structures.....	.1	.2	.2	.1	.2	.1	.1	.1	.1	.1	1.2	1.2	1.2	1.2	1.2	—	—	—
Equipment.....	.4	.5	.2	.6	1.1	.1	.1	.1	.1	.1	1.4	1.4	1.4	1.4	1.4	—	—	—

## VI. INCOME AND EMPLOYMENT BY INDUSTRY

**Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Year-end (V-16)**

[Billions of 1954 dollars]

	1960	1960	1961	1962	1963
Structures, equipment, and inventories.....	142.6	144.5	146.0	145.2	152.1
Structures and equipment.....	92.8	93.0	93.0	94.7	96.0
Structures.....	44.0	45.1	45.2	45.1	45.6
Equipment.....	48.0	48.6	48.7	49.4	50.4
Inventories.....	49.8	51.0	52.0	51.8	56.1

**Table 42.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)**

[Billions of dollars]

Line		1960	1960	1961	1962	1963
1	Gross investment in tangible assets.....	30.86	36.79	35.60	30.22	40.96
2	Nonfarm homes.....	10.30	16.90	16.81	17.88	18.20
3	Other construction and producers' durable equipment.....	17.20	17.60	18.22	20.14	21.51
4	Noncorporate enterprises.....	0.07	0.50	10.24	12.01	13.98
5	Farm enterprises.....	4.00	4.20	4.66	4.60	4.85
6	Nonprofit institutions.....	2.67	2.20	3.33	3.04	3.08
7	Inventories of noncorporate enterprises.....	.46	.89	.86	1.20	1.10
8	Nonfarm.....	.37	.47	.28	.06	.08
9	Farm.....	.09	.43	.54	.00	.50
10	Depreciation.....	15.06	16.49	16.76	17.40	18.21
11	Nonfarm homes.....	5.32	5.74	6.19	6.54	6.96
12	Noncorporate nonfarm enterprises.....	6.78	5.90	5.70	6.80	6.09
13	Farm enterprises.....	4.18	4.16	4.11	4.18	4.28
14	Nonprofit institutions.....	.06	.70	.74	.76	.90
15	Net investment in tangible assets.....	20.96	30.39	38.81	21.82	22.85
16	Nonfarm homes.....	18.88	12.18	10.67	11.34	11.27
17	Other.....	7.07	7.14	8.14	10.48	11.58
18	Increase in financial assets I.....	30.30	30.89	21.14	27.88	45.06
19	Currency and bank deposits.....	4.42	2.77	3.07	17.08	17.56
20	Savings and loan association shares.....	7.10	8.35	9.35	9.06	11.91
21	Securities.....	9.06	-10	.00	-67	19
22	U.S. savings bonds.....	1.80	-20	.00	-43	1.18
23	Other U.S. Government.....	0.06	-2.68	-1.46	-6.00	0.04
24	State and local government.....	1.75	1.60	1.07	2.29	1.83
25	Corporates and other.....	1.00	1.00	1.80	-2.17	-2.76
26	Private insurance and pension reserves.....	8.00	9.19	10.21	10.78	11.24
27	Increase in debt to enterprises and financial intermediaries.....	27.91	22.54	22.42	32.94	36.54
28	Consumer debt.....	0.07	4.21	3.48	6.05	6.32
29	Securities loans.....	.17	.38	1.06	1.10	.91
30	Mortgage debt.....	10.28	13.04	16.70	19.08	22.10
31	On nonfarm homes.....	12.17	16.05	11.90	13.46	16.04
32	On noncorporate nonfarm enterprises.....	2.21	2.51	3.10	6.49	6.18
33	On farms.....	.00	.10	.48	.75	.37
34	Net trade debt of noncorporate nonfarm enterprises.....	.02	1.76	1.28	5.02	1.50
35	Non-real-estate firm debt.....	1.16	.40	.22	1.10	1.11
36	Bank debt not elsewhere classified.....	4.12	2.03	2.13	.00	6.01
37	Personal saving, SEC [Lines (15)+(18)-(37)].....	23.54	37.74	25.63	26.74	25.49
38	Personal saving, Commerce (from table 4).....	23.61	21.88	21.34	21.80	21.51
39	Difference between Lines (37) and (38).....	-0.05	-3.01	-1.83	-1.06	-1.11
40	Statistical discrepancy in the national income and product accounts (from table 3).....	-2.00	-3.02	-2.50	-1.81	-2.75
41	Alternative estimate of personal saving, Commerce lines [(38)+(40)].....	20.64	18.63	24.74	25.09	24.77
42	Difference between Lines (37) and (41).....	2.00	-8.00	.70	.75	.08

<sup>1</sup> Excludes changes in government insurance and pension reserves, amounting to \$2.27 billion in 1960; \$3.42 billion in 1960; \$1.11 billion in 1961; \$2.07 billion in 1962; and \$4.37 billion in 1963; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

**Table 43.—Supplements to Wages and Salaries, by Industry Division (VI-3)**

[Millions of dollars]

	1960	1960	1961	1962	1963
All industries, total.....	20,465	25,340	24,125	25,931	26,161
Agriculture, forestry, and fisheries.....	87	97	105	113	128
Mining.....	413	422	423	416	471
Contract construction.....	967	1,100	1,181	1,300	1,398
Manufacturing.....	8,104	9,802	9,004	10,211	10,838
Wholesale and retail trade.....	2,319	2,660	2,902	3,501	3,513
Finance, insurance, and real estate.....	1,217	1,397	1,518	1,662	1,711
Transportation.....	1,201	1,303	1,321	1,420	1,478
Communications and public utilities.....	801	972	1,068	1,187	1,225
Services.....	1,084	1,200	1,413	1,628	1,841
Government and government enterprises.....	3,463	4,183	4,475	4,754	5,205
Addendum: All private industries.....	16,780	18,157	18,000	21,187	22,366

**Table 44.—Income of Unincorporated Enterprises, by Industry Division (VI-1)**

[Millions of dollars]

	1960	1960	1961	1962	1963
All industries, total.....	46,615	46,288	48,187	49,205	50,478
Agriculture, forestry, and fisheries.....	11,746	12,400	13,428	13,781	13,028
Mining.....	171	172	181	183	183
Contract construction.....	4,824	4,046	4,773	4,206	4,772
Manufacturing.....	1,631	1,476	1,463	1,490	1,480
Wholesale and retail trade.....	12,433	13,700	11,785	12,200	12,482
Finance, insurance, and real estate.....	2,777	2,677	2,702	2,900	2,940
Transportation.....	891	800	884	921	918
Communications and public utilities.....	72	74	70	68	67
Services.....	12,279	12,913	12,823	13,822	14,240

**Table 45.—Inventory Valuation Adjustment, by Industry Division (VI-11)**

[Millions of dollars]

	1960	1960	1961	1962	1963
All industries, total.....	-695	173	-19	259	-475
Corporations, total.....	-165	192	-63	252	-149
Mining.....	-4	11	1	0	5
Contract construction.....	-26	37	3	7	-1
Manufacturing.....	-263	307	-183	164	-450
Wholesale and retail trade.....	-41	203	74	87	0
Transportation.....	-16	-4	-2	-3	-1
Communications and public utilities.....	-25	43	3	18	1
Unincorporated enterprises, total.....	-140	-15	33	37	-35
Mining.....	0	0	1	0	0
Contract construction.....	-21	33	6	8	-2
Manufacturing.....	-23	33	1	-8	-27
Wholesale and retail trade.....	-63	-80	50	17	-10

**Table 46.—Net Interest, by Industry Division (VI-12)**

[Millions of dollars]

	1960	1960	1961	1962	1963
All industries, total.....	16,384	16,958	20,100	22,084	24,202
Agriculture, forestry, and fisheries.....	981	1,089	1,101	1,284	1,431
Mining.....	50	65	41	40	58
Contract construction.....	84	39	80	124	167
Manufacturing.....	153	172	232	230	120
Wholesale and retail trade.....	163	123	124	167	207
Finance, insurance, and real estate.....	8,000	7,810	8,738	9,878	11,071
Transportation.....	433	407	410	577	509
Communications and public utilities.....	1,238	1,349	1,445	1,524	1,557
Services.....	5,032	6,728	7,181	7,187	8,408
Rest of the world.....	351	350	338	327	600

**Table 47.—Noncorporate Depreciation Charges, by Industry Division (VI-19)**

[Billions of dollars]

	1900	1900	1901	1902	1903
All industries, total	15,307	16,033	20,205	16,747	17,406
Agriculture, forestry, and fisheries	3,873	3,884	3,820	3,879	3,918
Farms	3,702	3,753	3,716	3,747	3,800
Agricultural services, forestry, and fisheries	111	131	124	133	130
Mining	195	320	211	161	194
Contract construction	605	620	578	575	575
Manufacturing	108	408	372	314	364
Wholesale and retail trade	1,871	1,832	1,707	1,702	1,744
Wholesale trade	875	876	840	842	834
Retail trade and automobile services	1,000	1,046	1,418	1,410	1,410
Finance, insurance, and real estate	5,002	6,317	6,761	7,200	7,001
Real estate	5,740	6,120	6,043	7,003	7,403
Other	105	177	178	103	108
Transportation, communications, and public utilities	450	514	480	404	500
Services	1,903	2,070	2,168	2,294	2,921
Nonprofit institutions	630	674	717	704	831
Other	1,273	1,399	1,441	1,580	1,000

**Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)**

[Billions of dollars]

	1900	1900	1901	1902	1903
All industries, total	47.3	44.6	44.1	46.4	50.8
Manufacturing	23.4	23.0	21.7	24.7	26.7
Durable goods industries	13.4	11.8	10.9	15.2	14.4
Nondurable goods industries	11.9	11.4	10.8	11.6	12.3
Transportation, communications, and public utilities	6.7	7.0	7.3	6.0	8.4
All other industries	16.1	14.4	16.1	15.7	16.7

**Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued**

[Billions of dollars]

	Seasonally adjusted at annual rates																			
	1900				1900				1901				1902				1903			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	1900	1900	1901	1902	1900	1900	1901	1902	1900	1900	1901	1902	1900	1900	1901	1902	1900	1900	1901	1902
All industries, total	46.1	56.6	40.1	46.0	47.9	46.2	43.2	43.5	39.2	44.3	44.6	40.6	47.1	48.0	48.3	50.3	49.1	50.2	61.4	53.1
Manufacturing	21.6	28.3	24.0	23.6	20.3	23.2	22.2	20.0	18.5	21.4	22.0	20.0	24.0	24.0	24.3	20.1	24.7	20.0	27.8	27.8
Durable goods industries	12.2	10.1	12.5	11.0	14.4	11.7	10.8	8.7	8.4	10.4	11.2	13.7	12.8	13.7	13.5	13.8	13.2	14.6	14.7	15.4
Nondurable goods industries	11.3	12.2	12.3	11.9	11.0	11.5	11.4	10.0	10.1	10.0	10.8	11.8	11.2	11.3	11.8	12.3	11.6	12.1	13.1	12.4
Transportation, communications, and public utilities	0.5	0.8	0.7	0.8	7.0	7.1	7.0	7.1	0.6	7.4	7.3	8.1	7.7	8.1	8.0	8.2	8.1	8.3	8.4	8.7
All other industries	15.1	15.4	14.0	15.4	14.0	14.9	14.1	13.0	14.1	16.0	14.7	16.0	16.6	15.8	16.4	16.0	16.2	15.3	15.2	16.0

**Table 49.—Corporate Sales, by Industry (VI-17)**

[Millions of dollars]

	1900	1900	1901	1902	1903																
All industries, total	789,427	788,327	780,772	816,903	805,503	Wholesale and retail trade															
Agriculture, forestry, and fisheries	3,037	4,216	5,071	5,979	6,204	Wholesale trade															
Farms	3,037	4,146	5,007	n.a.	n.a.	Retail trade and automobile services															
Agricultural services, forestry, and fisheries	70	70	70	n.a.	n.a.	Transportation															
Mining	0,333	10,408	13,016	12,403	12,374	Railroads															
Metal mining	1,797	2,154	3,005	n.a.	n.a.	Local and highway passenger transportation															
Nonmetallic mining	304	280	390	n.a.	n.a.	Highway freight transportation and warehousing															
Biomass and other soft coal mining	1,821	1,630	1,978	n.a.	n.a.	Water transportation															
Crude petroleum and natural gas	4,568	4,572	5,806	n.a.	n.a.	Air transportation (common carriers)															
Nonmetallic mining and quarrying	1,577	1,493	1,717	n.a.	n.a.	Pipeline transportation															
Contract construction	31,932	32,362	30,743	40,293	42,500	Services allied to transportation															
Manufacturing	380,067	360,191	371,280	379,428	373,452	Communication and public utilities															
Food and kindred products	20,442	27,407	31,944	n.a.	n.a.	Telephone, telegraph, and related services															
Tobacco manufactures	4,532	4,048	5,067	n.a.	n.a.	Radio, broadcasting and television															
Textile mill products	14,647	14,001	14,084	n.a.	n.a.	Utilities: electric and gas															
Apparel and other finished fabric products	11,774	12,354	12,720	n.a.	n.a.	Local utilities and public services, n.a.															
Lumber and wood products, except furniture	13,124	12,178	11,850	n.a.	n.a.	Services															
Furniture and fixtures	7,180	7,000	6,016	n.a.	n.a.	Hotels and other lodging places															
Paper and allied products	4,004	5,112	4,004	n.a.	n.a.	Personal services															
Printing, publishing, and allied industries	11,023	11,021	12,220	n.a.	n.a.	Business services, n.a.															
Chemicals and allied products	12,254	13,303	13,004	n.a.	n.a.	Miscellaneous repair services and building trades															
Products of petroleum and coal	27,013	27,148	29,306	n.a.	n.a.	608	681	616	n.a.												
Rubber products	30,107	37,915	37,306	n.a.	n.a.	608	681	616	n.a.												
Leather and leather products	6,216	6,187	6,044	n.a.	n.a.	608	681	616	n.a.												
Stone, clay, and glass products	3,910	4,045	3,951	n.a.	n.a.	608	681	616	n.a.												
Metals, metal products, and miscellaneous	10,437	10,392	10,201	n.a.	n.a.	608	681	616	n.a.												
Primary metal industries	60,072	50,748	61,026	n.a.	n.a.	608	681	616	n.a.												
Fabricated metal products, including ordnance	20,643	21,812	25,036	n.a.	n.a.	608	681	616	n.a.												
Instruments	16,743	16,116	20,716	n.a.	n.a.	608	681	616	n.a.												
Miscellaneous manufacturing	8,531	7,004	8,392	n.a.	n.a.	608	681	616	n.a.												
Machinery, except electrical	26,652	27,485	27,553	n.a.	n.a.	608	681	616	n.a.												
Electrical machinery	23,910	23,607	26,276	n.a.	n.a.	608	681	616	n.a.												
Transportation equipment, except automobiles	16,400	16,808	16,063	n.a.	n.a.	608	681	616	n.a.												
Automobiles and automotive equipment	24,310	23,197	23,378	n.a.	n.a.	608	681	616	n.a.												

Table 50.—Compensation  
of Employees,  
(VI-1)

[Millions of dollars]

	1950	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1950	1959	1960	1961	1962	1963
All industries, total	278,528	283,648	302,246	323,974	340,349	355,459	271,308	275,521	277,131	282,148	286,787	57,535	57,575	59,287	60,141	60,141	60,141
Agriculture, forestry, and fisheries	3,574	3,677	3,709	3,776	3,765	3,430	3,684	3,693	3,603	3,627	3,677	2,060	2,080	2,117	1,971	1,971	1,971
Farms	2,077	3,019	3,148	3,000	3,056	2,915	2,974	3,070	3,013	2,053	1,925	1,901	1,910	1,899	1,899	1,899	1,899
Agricultural services, forestry, and fisheries	597	620	631	680	700	678	600	624	650	600	132	101	101	101	101	101	101
Mining	4,247	4,204	4,163	4,246	4,369	3,834	3,802	3,730	3,703	3,746	632	674	641	624	606	606	606
Metal mining	836	930	900	900	900	470	608	660	689	628	82	96	86	82	78	78	78
Anthracite mining	163	38	79	73	77	83	68	62	66	58	19	14	13	12	12	12	12
Bituminous and other soft coal mining	1,118	1,020	864	933	978	920	887	788	775	786	174	163	147	140	137	137	137
Crude petroleum and natural gas	1,376	1,324	1,278	1,112	1,501	1,758	1,722	1,741	1,709	1,783	303	289	284	279	269	269	269
Nonmetallic mining and quarrying	614	634	642	670	693	568	507	501	523	544	114	112	111	111	110	110	110
Construction	16,163	16,325	17,068	18,262	19,295	18,196	15,010	15,827	16,904	17,327	2,892	2,946	2,805	2,870	2,943	2,943	2,943
Manufacturing	92,913	96,303	96,583	101,326	108,972	91,739	87,412	87,169	94,174	96,912	26,245	26,364	25,576	26,376	26,386	26,386	26,386
Food and kindred products	7,595	7,082	8,206	8,510	8,734	7,031	7,330	7,436	7,720	7,585	1,478	1,406	1,484	1,480	1,488	1,488	1,488
Tobacco manufactures	208	420	429	462	466	320	361	315	303	370	61	57	57	57	57	57	57
Textile mill products	3,607	3,800	3,704	4,011	4,031	3,553	3,580	3,487	3,703	3,732	170	168	161	161	161	161	161
Apparel and other finished fabric products	6,316	4,428	4,474	4,402	4,067	3,907	4,044	4,003	4,422	4,443	1,208	1,291	1,188	1,200	1,284	1,284	1,284
Lumber and furniture products	4,346	4,310	4,182	4,197	4,711	4,115	4,051	3,996	4,177	4,345	1,057	1,018	943	976	977	977	977
Lumber and wood products, except furniture	2,850	2,942	2,441	2,520	2,715	2,469	2,201	2,384	2,411	2,624	1,056	932	890	891	891	891	891
Furniture and fixtures	1,730	1,777	1,741	1,007	1,998	1,548	1,080	1,121	1,708	1,891	391	380	380	384	384	384	384
Furniture and finished lumber products																	
Paper and allied products	3,256	3,044	3,760	3,978	4,160	3,185	3,233	3,461	3,658	3,814	670	580	595	611	611	611	611
Printing, publishing, and allied industries	5,153	6,404	6,068	5,969	6,084	4,341	4,123	4,314	5,584	5,671	880	915	921	931	931	931	931
Chemicals and allied products	6,774	6,122	6,370	6,726	7,060	5,126	5,428	5,825	5,918	6,210	840	868	860	878	878	878	878
Products of petroleum and coal	2,062	2,068	2,066	2,068	2,120	1,347	1,316	1,426	1,506	1,542	239	218	206	203	203	203	203
Rubber products	1,081	1,004	1,731	1,078	2,060	1,107	1,110	1,128	1,181	1,192	271	273	267	265	265	265	265
Leather and leather products	1,405	1,378	1,382	1,385	1,454	1,285	1,280	1,346	1,346	1,346	369	358	353	345	345	345	345
Stone, clay, and glass products	3,200	3,316	3,273	3,000	3,045	2,047	3,042	2,982	3,150	3,310	565	547	558	560	560	560	560
Metals, metal products, and nonferrous metals	20,248	21,044	20,590	22,913	23,708	18,320	18,030	18,598	20,160	21,346	3,203	3,268	3,138	3,292	3,292	3,292	3,292
Primary metal industries	2,203	8,476	5,111	8,708	9,030	7,237	7,470	7,169	7,002	7,000	1,143	1,178	1,109	1,129	1,130	1,130	1,130
Fabricated metal products, including ordnance	7,553	7,900	6,056	6,001	6,510	5,003	7,308	7,421	8,311	8,608	1,240	1,245	1,222	1,222	1,222	1,222	1,222
Instruments	2,120	2,264	2,286	2,474	2,590	1,018	2,010	2,035	2,171	2,288	331	349	331	342	342	342	342
Miscellaneous manufacturing	2,818	2,416	2,427	2,889	2,008	2,105	2,342	2,341	2,377	2,444	985	193	477	465	465	465	465
Iron and steel and their products, including ordnance																	
Nonferrous metals and their products																	
Machinery manufacturing																	
Machinery, except electrical	10,153	10,562	10,403	11,607	12,160	9,410	9,794	9,004	10,062	11,145	1,018	1,614	1,650	1,636	1,637	1,637	1,637
Electrical machinery	2,714	3,428	3,750	3,715	4,963	2,034	2,653	3,346	4,126	4,215	1,341	1,350	1,448	1,426	1,426	1,426	1,426
Transportation equipment, except automobiles	6,032	6,232	6,269	6,502	6,840	5,000	6,704	6,334	6,903	6,207	1,042	870	818	830	827	827	827
Automobiles and automobile equipment	6,972	6,476	4,941	5,881	6,082	4,748	4,210	5,030	5,030	5,030	724	647	710	722	722	722	722
Wholesale and retail trade																	
Wholesale trade	48,024	51,762	58,798	60,037	63,233	46,255	49,973	48,087	53,363	56,729	30,725	31,641	31,633	31,633	31,633	31,633	31,633
Retail trade and automobile services	38,104	38,200	39,761	39,890	39,055	37,350	38,242	38,287	39,716	39,703	2,900	3,030	3,040	3,040	3,040	3,040	3,040
Finance, insurance, and real estate																	
Banking	3,393	3,058	3,005	4,146	4,435	2,961	3,000	3,201	3,483	3,706	620	650	632	600	600	600	600
Security and commodity brokers, dealers and exchanges	829	847	1,104	1,032	1,005	781	794	1,028	929	922	20	16	107	112	112	112	112
Finance, n.e.c.	1,484	1,575	1,103	1,009	2,027	1,303	1,458	1,143	1,882	1,820	235	234	208	206	206	206	206
Insurance carriers	4,167	4,472	4,879	4,041	5,233	3,878	4,120	4,328	4,540	4,801	821	848	878	876	876	876	876
Insurance agents and combination offices	1,358	1,306	1,445	1,444	1,621	1,211	1,277	1,352	1,448	1,500	220	224	242	245	245	245	245
Real estate	1,038	2,030	2,131	2,305	2,369	1,707	1,842	1,820	2,068	2,200	600	505	500	527	527	527	527
Transportation																	
Railroads	15,384	16,488	15,737	16,412	16,577	14,183	14,577	14,386	14,982	15,308	2,466	2,480	2,348	2,348	2,348	2,348	2,348
Local and highway passenger transportation	6,220	6,148	5,815	6,876	6,881	5,648	5,400	5,300	5,244	5,207	824	883	814	786	770	770	770
Local railways and bus lines	1,348	1,262	1,330	1,345	1,370	1,220	1,221	1,220	1,240	1,240	260	262	263	277	275	275	275
Highway passenger transportation, n.e.c.	518	643	560	543	578	498	514	526	521	521	101	101	101	101	101	101	101
Highway freight transportation and warehousing	4,707	4,030	5,038	6,461	6,704	4,468	4,058	4,733	5,104	5,418	708	720	720	720	720	720	720
Water transportation	906	1,006	960	1,008	1,034	817	805	857	805	914	124	131	122	117	117	117	117
Air transportation (common carriers)	1,185	1,270	1,333	1,420	1,618	1,024	1,147	1,107	1,294	1,349	106	107	107	107	107	107	107
Pipeline transportation	173	159	172	171	170	101	158	162	162	162	134	134	134	134	134	134	134
Services allied to transportation	960	1,075	1,077	1,134	1,190	948	1,020	1,028	1,077	1,100	181	181	181	181	181	181	181
Communications and public utilities																	
Telephones, telegraph, and related services	5,624	5,124	5,892	5,947	10,766	7,743	8,182	8,561	8,700	9,178	1,438	1,445	1,425	1,424	1,424	1,424	1,424
Radio broadcasting and television	4,047	4,270	4,470	4,876	4,850	3,038	3,820	3,977	4,144	4,212	745	740	734	736	736	736	736
Utilities: electric and gas	3,893	3,644	4,042	4,265	4,007	3,410	3,584	3,720	3,350	3,028	588	588	586	586	586	586	586
Local utilities and public services, n.e.c.	100	120	120	130	140	103	112	112	120	120	26	26	26	26	26	26	26
Services																	
Hotels and other lodging places	1,518	1,022	1,045	1,737	1,940	1,440	1,632	1,572	1,040	1,724	501	516	522	535	547	547	547
Personal services	2,677	3,029	3,131	2,268	3,443	2,708	2,888	2,976	3,118	3,251	594						

Table 53.—Average Number of Full-Time and Part-Time Employees (VI-14)  
(Data in thousands)

	1958	1960	1961	1962	1963	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	
All industries, total.....	66,235	61,261	61,340	63,255	64,176	4,558	4,797	4,843	5,013	5,190	56,450	57,395	57,125	58,579	58,411										
Agriculture, forestry, and fisheries.....	2,002	2,077	2,037	2,031	1,306	1,682	1,738	1,776	1,816	1,840	5,222	5,133	5,048	4,873	4,726										
Farms.....	1,095	1,901	1,010	1,058	1,809	1,514	1,604	1,600	1,023	1,035	4,917	4,814	4,727	4,558	4,403										
Agricultural services, forestry, and fisheries.....	107	170	178	175	177	3,808	3,841	3,875	4,007	4,130	306	310	310	310	310										
Mining.....	82	674	843	824	900	6,480	5,485	5,535	6,030	6,287	737	733	690	679	654										
Metal mining.....	82	92	86	82	78	5,841	6,108	6,205	5,573	5,789	56	90	80	86	81										
Nonmetallic mining.....	10	15	13	12	12	4,368	4,353	4,700	4,067	4,833	22	18	16	16	15										
Potash and salt mining.....	174	105	147	140	137	5,322	5,276	5,327	5,580	5,730	182	173	155	148	144										
Crude petroleum and natural gas.....	303	289	294	270	269	5,802	5,824	6,141	6,341	6,628	328	311	300	291	281										
Nonmetallic mining and quarrying.....	114	112	111	111	110	6,159	5,320	5,415	5,655	5,855	122	125	124	124	123										
Contract construction.....	2,862	3,340	2,865	2,870	2,943	5,264	5,488	5,500	5,820	5,857	4,251	4,183	4,152	4,212	4,085										
Manufacturing.....	10,245	10,364	11,070	10,478	10,885	5,215	5,342	5,500	5,735	5,911	16,438	16,439	16,003	16,981	16,767										
Food and kindred products.....	1,978	1,406	1,484	1,490	1,408	4,737	4,900	4,678	5,225	5,279	1,502	1,590	1,505	1,565	1,450										
Tobacco manufactures.....	10	01	87	87	87	3,659	3,557	3,000	4,149	4,263	91	91	87	87	87										
Textile mill products.....	920	948	916	901	916	3,863	3,807	3,977	4,034	4,034	923	951	910	935	929										
Apparel and other finished fabric products.....	1,204	1,221	1,169	1,260	1,264	3,289	3,213	3,301	3,535	3,010	1,207	1,242	1,218	1,270	1,284										
Lumber and furniture products.....	1,037	1,015	942	978	977	3,908	4,003	4,141	4,284	4,408	1,038	1,068	1,040	1,025	1,027										
Lumber and wood products, except furniture.....	670	692	680	691	681	3,764	3,783	3,028	4,060	4,271	700	691	682	634	634										
Furniture and fixtures.....	381	382	343	384	385	4,310	4,388	4,400	4,580	4,769	387	370	361	361	361										
Lumber and timber basic products.....																									
Paper and allied products.....	570	590	605	611	619	6,420	6,547	6,812	6,960	6,102	588	591	606	612	620										
Printing, publishing, and allied industries.....	880	915	921	931	926	4,445	5,010	5,720	5,890	4,005	913	939	945	955	959										
Chemicals and allied products.....	840	838	800	878	884	5,114	5,221	5,644	5,160	5,160	844	862	864	870	868										
Products of petroleum and coal.....	226	218	208	208	195	8,876	8,950	7,246	7,164	7,173	225	216	208	203	198										
Rubber products.....	271	270	267	266	302	5,261	5,114	5,723	5,858	5,605	272	274	268	263	263										
Leather and leather products.....	300	368	313	366	345	3,577	3,800	3,100	3,797	3,101	371	366	367	347	347										
Stone, clay, and glass products.....	401	470	447	500	506	6,207	5,337	5,470	5,676	5,773	446	440	3,228	3,218	3,239										
Metal, metal products, and miscellaneous.....	3,202	3,205	3,120	3,202	3,313	6,721	5,828	6,021	6,243	6,314	3,206	3,207	3,207	3,207	3,207										
Primary metal industries.....	1,143	1,158	1,060	1,189	1,180	6,382	6,341	6,531	6,813	7,018	1,145	1,160	1,161	1,131	1,132										
Fabricated metal products, including ordnance.....	1,510	1,525	1,222	1,326	1,344	6,618	6,203	6,268	6,472	6,500	1,527	1,547	1,547	1,530	1,547										
Instrument.....	331	330	321	342	348	5,785	5,928	6,167	6,345	6,500	342	340	338	345	347										
Miscellaneous manufacturing.....	498	493	477	495	491	4,480	4,545	4,678	4,902	4,976	496	503	497	505	505										
Iron and steel and their products, including ordnance.....																									
Nonferrous metals and their products.....																									
Miscellaneous manufacturing.....																									
Machinery, except electrical.....	1,053	1,014	1,550	1,558	1,077	6,584	6,025	6,184	6,486	6,548	1,054	1,057	1,056	1,055	1,055										
Electric machinery.....	1,275	1,341	1,350	1,448	1,435	6,693	5,028	5,105	5,294	5,277	1,343	1,302	1,311	1,311	1,311										
Transportation equipment, except automobiles.....	652	870	812	856	847	6,006	6,825	6,074	7,135	7,154	872	816	838	838	838										
Automobiles and automobile equipment.....	697	724	647	710	732	6,382	6,588	6,607	7,870	7,935	698	715	715	715	715										
Wholesale and retail trade.....	11,894	12,213	12,224	12,642	12,613	4,301	4,446	4,523	4,641	4,610	12,263	12,326	12,346	12,727	12,928										
Wholesale trade.....	3,120	3,200	3,210	3,268	3,304	5,829	6,020	6,103	6,372	6,410	3,206	3,230	3,207	3,282	3,291										
Retail trade and automobile dealers.....	8,798	9,011	8,014	9,274	9,000	3,721	3,849	3,901	4,142	4,142	10,037	10,246	10,211	10,376	10,537										
Finance, insurance, and real estate.....	2,422	2,710	2,864	2,820	2,945	4,714	4,840	5,805	5,163	5,337	2,889	2,876	2,854	2,854	2,854										
Banking.....	631	603	580	709	734	4,889	4,899	5,004	4,983	5,114	637	637	637	637	637										
Security and commodity brokers, dealers and exchanges.....	103	110	124	120	130	5,776	5,288	5,007	5,582	5,682	6,051	112	114	127	122	122									
Insurance.....	361	285	261	292	332	5,248	5,622	5,767	5,885	5,988	267	261	261	261	261										
Insurance agents and combination offices.....	261	260	257	262	266	5,210	4,720	5,000	5,178	5,308	261	261	261	261	261										
Real estate.....	523	525	532	561	564	5,534	5,048	5,772	5,926	5,926	505	511	511	511	511										
Transportation.....	2,573	2,879	2,485	2,481	2,482	5,763	6,228	6,485	6,328	6,328	2,845	2,845	2,845	2,845	2,845										
Railroads.....	924	885	834	706	770	6,062	6,228	6,368	6,590	6,702	924	963	819	796	770										
Local and highway passenger transportation.....	283	285	280	280	275	4,175	4,223	4,314	4,337	4,542	316	316	316	316	316										
Local railroads and bus lines.....	101	103	101	98	97	4,931	4,990	5,149	5,316	5,316	101	102	101	98	97										
Highway passenger transportation and warehousing.....	182	182	185	182	184	3,748	3,735	3,852	3,855	3,855	182	182	182	182	182										
Highway freight transportation and warehousing.....	303	877	847	894	814	5,810	5,967	6,128	6,368	6,442	913	913	913	913	913										
Water transportation.....	124	131	121	121	117	6,020	6,133	7,058	7,307	7,512	124	126	126	126	126										
Air transportation (common carriers).....	153	167	169	170	170	4,001	4,386	4,746	5,108	5,108	153	157	157	157	157										
Pipeline transportation.....	24	25	21	20	20	6,267	6,267	7,004	7,371	7,371	24	24	24	24	24										
Services allied to transportation.....	206	215	209	209	208	6,143	6,357	6,510	6,750	6,914	202	202	194	194	194										

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

(Millions of dollars)

Table 57.—Federal and State Corporate Profits Tax Liability (VI-6)

(Millions of dollars)

Table 58.—Corporate Profits After Tax (VI-7)

(Millions of dollars)

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
All industries, total	47,657	44,303	44,187	45,183	51,267	52,186	25,312	22,287	21,174	24,658	24,409	21,003	21,930	26,903	26,717
Agriculture, forestry, and fisheries	26	33	42	40	36	51	48	73	80	78	-35	-37	-31	5	5
Farms	26	33	43	40	36	50	50	72	82	80	-34	-36	-30	5	5
Agricultural services, forestry, and fisheries	0	0	0	0	0	1	1	1	1	0	-1	-1	-1	0	0
Mining	819	1,018	1,128	1,024	929	238	241	205	226	172	581	227	274	298	277
Metal mining	92	223	269	n.a.	n.a.	85	85	87	88	n.a.	27	138	182	n.a.	n.a.
Anthracite mining	-2	-5	-2	n.a.	n.a.	2	0	1	n.a.	n.a.	-4	-5	-3	n.a.	n.a.
Pitprops and other soft coal mining	45	54	77	n.a.	n.a.	24	23	27	n.a.	n.a.	81	31	50	n.a.	n.a.
Crude petroleum and natural gas	543	578	678	n.a.	n.a.	98	92	104	n.a.	n.a.	446	486	574	n.a.	n.a.
Nonmetallic mining and quarrying	181	163	117	n.a.	n.a.	49	41	40	n.a.	n.a.	62	137	71	n.a.	n.a.
Contract construction	517	361	411	532	521	338	302	320	355	369	179	-1	72	167	162
Manufacturing	26,713	22,703	31,332	24,863	27,125	12,530	11,279	11,180	11,302	13,240	13,183	11,404	10,042	12,591	12,936
Food and kindred products	2,230	2,189	2,202	n.a.	n.a.	1,104	1,133	1,173	n.a.	n.a.	1,072	1,080	1,090	n.a.	n.a.
Tobacco manufactures	690	609	606	n.a.	n.a.	303	308	242	n.a.	n.a.	247	300	324	n.a.	n.a.
Textile-goods products	714	558	488	n.a.	n.a.	370	328	216	n.a.	n.a.	308	206	273	n.a.	n.a.
Apparel and other finished fabric products	272	261	312	n.a.	n.a.	143	142	160	n.a.	n.a.	129	119	143	n.a.	n.a.
Lumber and furniture products	662	531	495	n.a.	n.a.	203	202	207	n.a.	n.a.	200	170	109	n.a.	n.a.
Lumber and wood products, except furniture	447	228	225	n.a.	n.a.	171	97	90	n.a.	n.a.	776	197	120	n.a.	n.a.
Furniture and fixtures	203	137	160	n.a.	n.a.	122	105	111	n.a.	n.a.	83	53	60	n.a.	n.a.
Paper and allied products	1,040	930	883	n.a.	n.a.	504	490	490	n.a.	n.a.	498	434	413	n.a.	n.a.
Printing, publishing, and allied industries	912	578	524	n.a.	n.a.	407	409	427	n.a.	n.a.	445	419	372	n.a.	n.a.
Ceramics and allied products	3,413	3,064	3,083	n.a.	n.a.	1,102	1,040	1,631	n.a.	n.a.	1,651	1,408	1,452	n.a.	n.a.
Products of petroleum and coal	2,071	2,208	1,839	n.a.	n.a.	204	201	227	n.a.	n.a.	1,777	1,039	1,011	n.a.	n.a.
Rubber products	404	356	359	n.a.	n.a.	245	190	200	n.a.	n.a.	218	156	150	n.a.	n.a.
Leather and leather products	158	123	119	n.a.	n.a.	70	71	72	n.a.	n.a.	79	52	47	n.a.	n.a.
Stone, clay, and glass products	1,220	905	869	n.a.	n.a.	606	478	422	n.a.	n.a.	600	405	410	n.a.	n.a.
Metals, metal products, and miscellaneous	4,200	3,494	3,420	n.a.	n.a.	2,217	1,872	1,867	n.a.	n.a.	2,079	1,022	1,563	n.a.	n.a.
Primary metal industries	2,204	1,814	1,453	n.a.	n.a.	1,046	704	771	n.a.	n.a.	1,123	916	712	n.a.	n.a.
Bronze and metal products, including ordnance	1,050	778	973	n.a.	n.a.	433	401	554	n.a.	n.a.	493	317	424	n.a.	n.a.
Instruments	466	298	301	n.a.	n.a.	344	325	320	n.a.	n.a.	311	270	202	n.a.	n.a.
Miscellaneous manufacturing	370	306	385	n.a.	n.a.	214	192	218	n.a.	n.a.	182	120	166	n.a.	n.a.
Machinery, except electrical	3,348	1,892	1,916	n.a.	n.a.	1,205	1,077	1,000	n.a.	n.a.	1,000	816	817	n.a.	n.a.
Electrical machinery	1,810	1,400	1,452	n.a.	n.a.	606	580	580	n.a.	n.a.	845	846	902	n.a.	n.a.
Transportation equipment, except automobiles	471	334	405	n.a.	n.a.	320	295	290	n.a.	n.a.	145	48	106	n.a.	n.a.
Automobiles and automobile equipment	2,971	3,012	2,471	n.a.	n.a.	1,606	1,572	1,320	n.a.	n.a.	1,468	1,490	1,141	n.a.	n.a.
Wholesale and retail trade	5,027	4,413	4,706	5,267	5,406	2,788	2,447	2,373	2,616	2,683	2,729	1,046	2,336	2,169	2,334
Wholesale trade	2,518	2,055	2,172	n.a.	n.a.	1,230	1,070	1,123	n.a.	n.a.	1,262	976	1,020	n.a.	n.a.
Retail trade and automobile services	3,009	2,388	2,436	n.a.	n.a.	1,502	1,388	1,290	n.a.	n.a.	1,447	990	1,290	n.a.	n.a.
Finance, insurance, and real estate	5,761	6,211	6,306	6,653	6,657	3,165	3,716	3,558	3,496	3,460	3,808	2,493	2,248	3,697	2,227
Banking	3,764	4,330	3,531	n.a.	n.a.	1,762	2,314	2,028	n.a.	n.a.	2,002	2,016	1,803	n.a.	n.a.
Security and commodity brokers, dealers and exchanges	-310	-326	-374	n.a.	n.a.	62	58	101	n.a.	n.a.	-378	-278	-476	n.a.	n.a.
Finance, n.e.c.	717	781	840	n.a.	n.a.	432	400	438	n.a.	n.a.	256	296	301	n.a.	n.a.
Insurance carriers	633	559	716	n.a.	n.a.	354	340	411	n.a.	n.a.	190	200	206	n.a.	n.a.
Insurance agents and combination offices	116	102	93	n.a.	n.a.	50	40	61	n.a.	n.a.	50	43	32	n.a.	n.a.
Real estate	928	776	601	n.a.	n.a.	400	462	400	n.a.	n.a.	482	319	222	n.a.	n.a.
Transportation	1,870	786	807	963	1,061	768	661	635	598	641	343	163	132	363	443
Railroads	441	287	352	n.a.	n.a.	817	224	292	n.a.	n.a.	124	53	70	n.a.	n.a.
Local and highway passenger transportation	102	86	11	n.a.	n.a.	63	45	0	n.a.	n.a.	49	38	2	n.a.	n.a.
Local railways and bus lines															
Highway passenger transportation, n.e.c.															
Highway freight transportation and warehousing	240	154	322	n.a.	n.a.	127	111	104	n.a.	n.a.	112	43	138	n.a.	n.a.
Water transportation	68	73	85	n.a.	n.a.	65	60	54	n.a.	n.a.	4	4	21	n.a.	n.a.
Air transportation (common carriers)	-10	-65	-129	n.a.	n.a.	34	26	14	n.a.	n.a.	-44	-91	-143	n.a.	n.a.
Pipeline transportation	186	159	153	n.a.	n.a.	82	80	81	n.a.	n.a.	83	70	72	n.a.	n.a.
Services allied to transportation	56	74	87	n.a.	n.a.	31	30	45	n.a.	n.a.	24	33	22	n.a.	n.a.
Communications and public utilities	5,745	6,318	6,608	7,067	7,300	2,890	3,134	3,535	3,476	3,525	3,825	3,404	3,189	3,611	3,725
Telephone, telegraph, and related services	2,358	2,421	2,631	n.a.	n.a.	1,217	1,200	1,303	n.a.	n.a.	1,141	1,128	1,204	n.a.	n.a.
Radio broadcasting and television	222	255	213	n.a.	n.a.	117	130	121	n.a.	n.a.	106	152	92	n.a.	n.a.
Utilities: electric and gas	3,081	3,477	3,608	n.a.	n.a.	1,814	1,074	1,800	n.a.	n.a.	1,547	1,803	1,705	n.a.	n.a.
Local utilities and public services, n.e.c.	49	46	40	n.a.	n.a.	29	34	36	n.a.	n.a.	32	31	31	n.a.	n.a.
Services	730	678	583	529	554	470	470	456	468	463	248	266	35	60	71
Hotels and other lodging places	30	-8	-38	n.a.	n.a.	48	42	38	n.a.	n.a.	-19	-50	-21	n.a.	n.a.
Personal services	162	101	89	n.a.	n.a.	40	40	44	n.a.	n.a.	53	52	46	n.a.	n.a.
Business services, n.e.c.	370	370	341	n.a.	n.a.	902	902	204	n.a.	n.a.	174	174	187	n.a.	n.a.
Miscellaneous repair services and laundry	12	12	18	n.a.	n.a.	0	0	8	n.a.	n.a.	0	5	10	n.a.	n.a.
Motion pictures	39	48	40	n.a.	n.a.	80	82	74	n.a.	n.a.	-20	-4	-28	n.a.	n.a.
Entertainment and recreation, except motion pictures	80	63	40	n.a.	n.a.	61	63	67	n.a.	n.a.	58	-8	-27	n.a.	n.a.
Engineering and other professional services, n.e.c.	97	97	93	n.a.	n.a.	54	59	56	n.a.	n.a.	43	38	27	n.a.	n.a.
Rest of the world	1,793	1,898	2,321	2,508	2,515						1,793	1,898	2,321	2,508	2,616

Table 59.—Net  
Corporate Dividend  
Payments (VI-8)

[Millions of dollars]

1959 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
All industries, total	13,862	14,820	15,173	16,525	17,977	18,737	19,490	20,248	21,004	21,240	21,913	23,284	24,477	27,562	28,290	
Agriculture, forestry, and fisheries	26	43	41	49	63	-66	-70	-73	-46	-44	106	170	211	228	241	
Farms	25	43	40	n.a.	n.a.	-58	-68	-70	n.a.							
Agricultural services, forestry, and fisheries	1	1	1	n.a.	n.a.	-3	-2	-2	n.a.							
Mining	630	736	786	879	930	-80	41	76	-83	-173	865	918	828	987	873	
Metal mining	137	148	142	n.a.	n.a.	-100	-10	48	n.a.	n.a.	105	198	103	n.a.	n.a.	
Anthracite mining	-4	-5	-3	n.a.	n.a.	0	0	0	n.a.	n.a.	12	13	14	n.a.	n.a.	
Bituminous and other soft coal mining	38	36	40	n.a.	n.a.	-7	-6	10	n.a.	n.a.	116	115	123	n.a.	n.a.	
Crude petroleum and natural gas	921	600	967	n.a.	n.a.	24	-23	7	n.a.	n.a.	334	302	387	n.a.	n.a.	
Nonspinning mining and quarrying	45	46	62	n.a.	n.a.	34	10	19	n.a.	n.a.	128	120	142	n.a.	n.a.	
Contract construction	82	98	117	136	159	97	-99	-45	31	-7	801	638	666	735	771	
Manufacturing	3,373	6,667	4,601	7,076	4,645	6,810	4,797	3,561	6,021	5,843	9,899	10,255	10,841	12,634	13,170	
Food and kindred products	483	555	573	n.a.	n.a.	570	481	450	n.a.	n.a.	907	912	864	n.a.	n.a.	
Tobacco manufactures	148	157	171	n.a.	n.a.	150	148	153	n.a.	n.a.	35	35	45	n.a.	n.a.	
Textile-mill products	150	138	181	n.a.	n.a.	248	168	142	n.a.	n.a.	225	335	369	n.a.	n.a.	
Apparel and other finished fabric products	83	35	47	n.a.	n.a.	96	94	90	n.a.	n.a.	80	80	88	n.a.	n.a.	
Lumber and furniture products	128	133	123	n.a.	n.a.	231	40	75	n.a.	n.a.	208	201	287	n.a.	n.a.	
Lumber and wood products, except furniture	95	87	92	n.a.	n.a.	181	30	87	n.a.	n.a.	105	216	216	n.a.	n.a.	
Furniture and fixtures	33	20	21	n.a.	n.a.	50	10	28	n.a.	n.a.	22	76	77	n.a.	n.a.	
Paper and allied products	248	276	277	n.a.	n.a.	238	164	130	n.a.	n.a.	456	476	450	n.a.	n.a.	
Printing, publishing, and allied industries	182	169	107	n.a.	n.a.	293	290	240	n.a.	n.a.	202	204	316	n.a.	n.a.	
Chemicals and allied products	950	931	915	n.a.	n.a.	703	560	477	n.a.	n.a.	1,206	1,213	1,328	n.a.	n.a.	
Products of petroleum and coal	804	603	768	n.a.	n.a.	912	980	845	n.a.	n.a.	1,184	1,433	1,476	n.a.	n.a.	
Rubber products	61	90	74	n.a.	n.a.	137	58	70	n.a.	n.a.	140	216	183	n.a.	n.a.	
Leather and leather products	20	38	29	n.a.	n.a.	40	14	18	n.a.	n.a.	39	43	40	n.a.	n.a.	
Stone, clay, and glass products	267	286	240	n.a.	n.a.	403	200	103	n.a.	n.a.	420	466	488	n.a.	n.a.	
Metals, metal products, and miscellaneous	1,058	1,060	1,210	n.a.	n.a.	1,021	563	234	n.a.	n.a.	1,817	1,947	2,116	n.a.	n.a.	
Primary metal industries	612	801	731	n.a.	n.a.	511	319	-19	n.a.	n.a.	1,113	1,160	1,201	n.a.	n.a.	
Fabricated metal products, including ordnance	275	230	256	n.a.	n.a.	205	76	109	n.a.	n.a.	421	473	507	n.a.	n.a.	
Instruments	141	167	143	n.a.	n.a.	130	113	117	n.a.	n.a.	187	183	228	n.a.	n.a.	
Miscellaneous manufacturing	90	72	58	n.a.	n.a.	72	45	67	n.a.	n.a.	176	123	188	n.a.	n.a.	
Machinery, except electrical	441	403	601	n.a.	n.a.	640	322	310	n.a.	n.a.	878	916	981	n.a.	n.a.	
Electrical machinery	160	481	442	n.a.	n.a.	506	124	120	n.a.	n.a.	185	825	584	n.a.	n.a.	
Transportation equipment, except automobiles	185	163	142	n.a.	n.a.	-41	-24	-26	n.a.	n.a.	288	202	319	n.a.	n.a.	
Automobiles and automobile equipment	710	728	708	n.a.	n.a.	747	712	343	n.a.	n.a.	701	718	729	n.a.	n.a.	
Wholesale and retail trade	917	901	1,028	1,236	1,365	1,812	976	1,303	1,533	1,458	2,346	2,558	2,582	2,303	3,114	
Wholesale trade	282	322	313	n.a.	n.a.	900	694	785	n.a.	n.a.	720	700	764	n.a.	n.a.	
Retail trade and automobile services	634	680	713	n.a.	n.a.	813	321	607	n.a.	n.a.	1,630	1,702	1,838	n.a.	n.a.	
Finance, insurance, and real estate	1,870	1,799	2,068	1,024	2,433	724	324	129	163	-286	1,656	1,842	1,983	2,186	2,364	
Banking	935	827	874	n.a.	n.a.	1,107	1,159	920	n.a.	n.a.	248	271	295	n.a.	n.a.	
Securities and commodity brokers, dealers and exchanges	1	11	16	n.a.	n.a.	-370	-359	-491	n.a.	n.a.	8	8	10	n.a.	n.a.	
Finance, n.e.c.	673	115	768	n.a.	n.a.	-388	-417	-419	n.a.	n.a.	80	78	94	n.a.	n.a.	
Insurance carriers	112	116	113	n.a.	n.a.	82	84	102	n.a.	n.a.	66	72	75	n.a.	n.a.	
Insurance agents and combination offices	25	42	28	n.a.	n.a.	31	1	4	n.a.	n.a.	28	35	40	n.a.	n.a.	
Real estate	236	243	247	n.a.	n.a.	178	98	-35	n.a.	n.a.	1,220	1,377	1,479	n.a.	n.a.	
Transportation	473	525	513	512	585	-121	-370	-331	-159	-142	2,189	2,208	2,204	2,782	2,747	
Railroads	269	291	297	n.a.	n.a.	-145	-226	-227	n.a.	n.a.	880	839	798	n.a.	n.a.	
Local and highway passenger transportation	34	34	26	n.a.	n.a.	16	5	-24	n.a.	n.a.	120	121	129	n.a.	n.a.	
Local railways and bus lines											52	43	50	n.a.	n.a.	
Highway passenger transportation, n.e.c.											74	79	89	n.a.	n.a.	
Highway freight transportation and warehousing	25	26	61	n.a.	n.a.	72	7	27	n.a.	n.a.	474	405	437	n.a.	n.a.	
Water transportation	33	41	23	n.a.	n.a.	-20	-37	-2	n.a.	n.a.	309	323	320	n.a.	n.a.	
Air transportation (common carriers)	23	25	24	n.a.	n.a.	-80	-116	-107	n.a.	n.a.	344	379	400	n.a.	n.a.	
Pipe-line transportation	66	81	44	n.a.	n.a.	80	-2	18	n.a.	n.a.	85	88	93	n.a.	n.a.	
Services utilized in transportation	24	27	26	n.a.	n.a.	0	11	-8	n.a.	n.a.	81	89	94	n.a.	n.a.	
Communications and public utilities	2,361	2,446	2,705	2,397	3,014	461	844	404	784	701	3,330	3,649	3,707	4,116	4,466	
Telephone, telegraph, and related services	786	770	881	n.a.	n.a.	335	340	387	n.a.	n.a.	880	903	1,002	n.a.	n.a.	
Studio broadcasting and television	36	34	42	n.a.	n.a.	67	60	50	n.a.	n.a.	77	66	63	n.a.	n.a.	
Utilities: electric and gas	1,520	1,004	1,720	n.a.	n.a.	27	108	90	n.a.	n.a.	2,322	2,467	3,080	n.a.	n.a.	
Local utilities and public services, n.e.c.	20	25	48	n.a.	n.a.	12	0	-12	n.a.	n.a.	47	60	53	n.a.	n.a.	
Services	165	223	342	143	153	111	-5	-49	-23	-82	867	1,110	1,259	1,416	1,646	
Hotels and other lodging places	18	19	17	n.a.	n.a.	-26	-68	-68	n.a.	n.a.	200	208	240	n.a.	n.a.	
Personal services	18	26	26	n.a.	n.a.	38	20	20	n.a.	n.a.	184	141	103	n.a.	n.a.	
Business services, n.e.c.	67	111	37	n.a.	n.a.	107	93	110	n.a.	n.a.	323	366	400	n.a.	n.a.	
Miscellaneous repair and hand trades	2	5	3	n.a.	n.a.	4	4	7	n.a.	n.a.	13	13	15	n.a.	n.a.	
Motion pictures	18	25	11	n.a.	n.a.	-32	-29	-30	n.a.	n.a.	124	133	164	n.a.	n.a.	
Amusement and recreation, except motion pictures	22	16	28	n.a.	n.a.	0	-24	-53	n.a.	n.a.	120	103	204	n.a.	n.a.	
Engineering and other professional services, n.e.c.	16	16	21	n.a.	n.a.	29	23	0	n.a.	n.a.	46	54	65	n.a.	n.a.	
Rest of the world	793	841	1,043	1,220	1,183	1,088	1,039	1,337	1,322	-----	-----	-----	-----	-----	-----	

Table 59.—Net  
Corporate Dividend  
Payments (VI-8)

[Millions of dollars]

1959 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974

Table 60.—Undistribu-  
ted Corporate  
Profits (VI-9)

[Millions of dollars]

1959 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974

Table 61.—Corporate  
Depreciation Charges  
(VI-10)

[Millions of dollars]

1959 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974

## VII. SUPPLEMENTARY TABLES

Table 62.—*Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)*

[Billions of dollars]

	1959			1960			1961			1962			1963		
	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
<b>Persons:</b>															
Disposable personal income.	337.1	318.5	18.6	349.0	328.2	20.7	361.7	337.3	24.3	364.0	330.6	27.8	402.5	375.0	27.5
Personal consumption expenditures.															
Personal saving.				28.0											
<b>Business:</b>															
Gross retained earnings.	51.3	72.7	-21.4	30.7	31.6	-0.9	61.2	68.8	-7.6	57.6	70.1	-2.5	80.1	82.0	-1.9
Gross private domestic investment.															
Excess of investment (-).															
<b>Government:</b>															
Tax and nontax receipts or accruals.	136.2	134.4	1.8	140.0	137.1	2.9	144.0	141.8	2.2	147.8	143.4	4.4	108.0	123.4	15.4
Less: Transfers, etc.															
Net receipts.	86.7			103.5			105.8			114.4					
Purchases of goods and services.					87.3	90.0				106.0			110.3		123.0
Surplus or deficit (-) on imports and product account.					-1.6				3.1			-4.2		-1.0	
<b>Foreign:</b>															
Net transfer payments by Government.	1.0	-0.8			1.6	0.8			1.0	4.0		1.6	4.0	1.0	
Net exports.					2.3				-1.4			-3.0		-2.4	
Net foreign investment.															-2.6
<b>Statistical discrepancy.</b>	-0.0			-3.0	-3.0		-3.4	-2.6		-1.8		-1.8	-2.7		-2.7
<b>Gross national product.</b>	482.7	482.7		502.6	502.6		518.7	518.7		556.3	556.3		583.9	583.9	

Table 63.—*Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)*

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
<b>Gross national product.</b>	112.5	114.2	115.8	116.7	116.5
<b>Goods output.</b>	109.5	110.3	111.2	111.7	112.4
Durable goods output.	114.0	114.6	115.0	114.7	114.7
Non durable goods output.	100.0	100.0	100.1	100.0	101.1
<b>Services.</b>	116.1	118.0	121.4	122.3	125.9
<b>Construction.</b>	111.8	117.7	122.8	120.6	123.1

Table 64.—*Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-5)*

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
<b>Gross national product.</b>	112.5	114.2	115.8	116.7	116.5
<b>Business.</b>	111.0	112.1	113.2	113.0	114.2
General government.	130.0	130.4	143.1	140.2	122.9
Institutions and organizations.	116.8	120.0	122.0	125.0	126.2

Table 65.—*Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)<sup>1</sup>*

	1959	1960	1961	1962	1963	Billions of current dollars					Billions of 1954 dollars					Implicit price deflators, Index numbers, [1954=100]				
						1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
<b>Gross national product.</b>	482.7	502.6	518.7	556.3	583.9	428.6	439.2	447.9	476.4	492.6	112.6	113.2	115.8	116.7	116.5	112.5	114.2	115.8	116.7	116.5
<b>Durable goods.</b>	35.8	36.6	37.4	40.3	28.0	32.8	34.2	32.1	31.7	36.3	114.6	114.6	115.8	116.7	116.5	112.5	114.2	115.8	116.7	116.5
Personal consumption expenditures.	43.0	44.0	43.7	46.4	42.1	41.0	42.2	41.4	45.7	49.3	105.3	106.3	106.8	105.5	105.6	102.5	104.4	105.8	106.5	105.6
Producers' durable equipment.	23.0	27.6	25.0	29.6	31.0	25.4	29.7	21.4	24.0	25.0	121.4	121.6	121.8	120.0	120.0	119.0	121.0	121.2	120.0	120.0
Government purchases.	20.1	17.7	20.6	20.8	20.0	16.0	14.3	18.3	18.7	10.7	121.0	121.0	121.0	125.7	124.7	123.1	121.8	121.8	123.1	123.1
Net exports.	1.0	4.0	4.4	4.6	4.2	1.0	3.0	8.1	2.7	2.8	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0
Change in business inventories.	3.5	2.8	-1	3.0	2.2	3.0	2.1	-1	2.6	1.0	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7
<b>Non durable goods.</b>	155.5	160.6	165.4	174.2	178.8	145.9	148.8	151.5	158.6	161.8	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures.	147.1	151.8	150.4	162.0	167.5	138.7	141.4	142.5	148.3	151.0	100.0	107.4	108.3	106.2	100.0	100.0	100.0	100.0	100.0	100.0
Government purchases.	10.6	7.2	7.4	9.4	8.7	0.4	0.9	1.1	8.9	9.1	102.0	105.3	103.2	105.3	100.0	100.0	100.0	100.0	100.0	100.0
Net exports.	-1.2	-1.4	-0	-0	-0.3	-2.1	-5.6	-7	-1.3	-1.2	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0
Change in business inventories.	3.1	1.1	2.0	2.9	2.2	2.0	1.1	1.7	2.0	2.3	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7
<b>Services.</b>	208.8	188.8	200.8	214.7	222.4	161.4	168.8	168.1	174.8	181.4	116.1	118.0	121.4	122.9	125.9	112.5	114.2	115.8	116.7	116.5
Personal consumption expenditures.	122.6	131.0	138.2	140.4	155.3	100.2	114.6	112.9	124.5	129.7	112.5	114.8	116.3	117.5	119.8	112.5	114.2	115.8	116.7	116.5
Government purchases.	54.5	58.7	62.9	68.4	73.3	43.9	45.0	46.3	49.8	51.1	125.8	130.5	135.8	138.2	148.3	112.5	114.2	115.8	116.7	116.5
Net exports.	-1.5	-1.4	-4	-0	-2	-1.0	-7	-2	-8	-6	116.2	116.2	117.5	117.5	117.5	112.5	114.2	115.8	116.7	116.5
<b>Construction.</b>	56.3	55.7	58.1	62.0	66.2	48.3	45.1	48.9	51.3	58.0	111.0	117.7	118.8	120.8	123.1	112.5	114.2	115.8	116.7	116.5
Private construction.	40.2	40.7	41.0	44.2	49.6	34.4	33.4	34.3	36.7	37.9	116.8	118.4	119.4	120.8	122.9	112.5	114.2	115.8	116.7	116.5
Government construction.	16.1	16.0	17.1	17.8	18.7	13.0	13.8	14.0	14.7	15.1	116.2	116.0	117.5	117.5	117.5	112.5	114.2	115.8	116.7	116.5

<sup>1</sup> For quarterly summary data see T. 73 and T. 76, p. 26.

Table 66.—Farm Gross Product, in Constant Dollars (VII-10)  
[Millions of 1954 dollars]

	1950	1960	1961	1962	1963
Total value of farm output.....	37,859	38,066	39,405	40,225	41,490
Cash receipts from farm marketing and CCC loans.....	34,618	35,481	36,070	36,730	37,008
Farm products consumed directly in farm households.....	1,309	1,267	1,173	1,048	1,000
Net change in farm inventories.....	-47	253	183	424	547
Gross rental value of farm homes.....	1,011	1,013	1,070	2,004	2,038
Less: Value of intermediate products consumed, total.....	17,011	17,180	17,083	18,508	18,942
Intermediate products consumed, other than rents.....	16,191	16,290	16,878	16,740	17,065
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,819	1,806	1,610	1,782	1,887
Plus: Other items.....	-86	18	84	102	71
Equals: Farm gross product.....	29,761	31,793	31,808	31,280	33,512

Table 68.—Income and Gross Product Originating in Farming (VII-9)

	[Millions of dollars]				
	1950	1960	1961	1962	1963
Total value of farm output.....	36,859	37,670	38,443	39,813	40,548
Cash receipts from farm marketing and CCC loans.....	33,612	34,012	34,923	36,077	36,926
Farm products consumed directly in farm households.....	1,326	1,255	1,174	1,074	1,011
Net change in farm inventories.....	12	328	341	306	307
Gross rental value of farm homes.....	1,067	1,074	2,003	2,004	2,116
Less: Value of intermediate products consumed, total.....	16,837	16,000	17,285	18,373	18,929
Intermediate products consumed, other than rents.....	16,247	16,075	15,701	16,771	17,330
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,590	1,821	1,464	1,602	1,600
Plus: Other items.....	-82	12	83	101	98
Equals: Farm gross product.....	19,370	20,896	21,338	22,598	23,587
Less: Capital consumption allowances.....	2,008	2,996	3,935	3,081	4,004
Depreciation charged.....	2,020	3,007	3,955	3,007	3,987
Capital outlays charged to current expense.....	72	70	77	74	77
Indirect business taxes.....	1,240	1,380	1,900	1,486	1,826
Plus: Government payments to farm landlords.....	618	629	1,330	1,557	1,501
Equals: National income originating in farming.....	15,384	16,198	17,271	17,680	17,590

Table 70.—Implicit Price Deflators for Net Construction Activity (VII-14)

	1959	1960	1961	1962	1963
Total new construction activity.....	118.5	118.3	110.4	122.2	124.8
New private construction activity.....	118.8	118.6	110.5	121.7	124.7
Residential buildings (excluding farm).....	114.2	110.1	116.3	118.5	121.0
Nonresidential buildings (excluding farm).....	119.8	122.2	124.8	127.9	132.0
Public utilities.....	125.5	126.3	126.0	127.1	128.2
Farm construction.....	112.3	114.4	114.6	115.3	117.0
Petroleum and natural gas well drilling.....	115.2	117.9	120.1	122.5	124.2
All other private.....	122.0	128.9	122.3	124.5	130.0
New public construction activity.....	115.7	110.7	115.1	122.8	125.1
Residential buildings.....	114.0	117.0	110.6	118.4	120.7
Nonresidential buildings.....	110.1	122.0	124.9	127.4	131.4
Military facilities.....	117.0	119.0	120.2	124.1	125.1
Highways.....	106.7	106.4	107.3	111.2	114.2
Power and water systems.....	124.3	127.7	128.6	131.8	138.7
Miscellaneous public service enterprises.....	124.0	122.1	133.5	122.7	124.5
Conservation and development.....	124.7	126.7	128.6	131.3	135.0
All other public.....	123.8	126.0	128.6	134.4	138.8

Table 67.—Implicit Price Deflators for Farm Gross Product (VII-11)  
[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Total value of farm output.....	97.6	96.4	97.6	98.6	97.7
Cash receipts from farm marketing and CCC loans.....	96.8	95.8	96.8	98.2	97.4
Farm products consumed directly in farm households.....	97.1	90.8	100.1	102.5	101.1
Net change in farm inventories.....	102.4	100.6	101.8	103.0	103.6
Less: Value of intermediate products consumed, total.....	99.8	97.1	97.7	99.2	99.9
Intermediate products consumed, other than rents.....	100.4	98.6	98.0	100.1	100.8
Gross rents paid to nonfarm landlords (excluding operating expenses).....	97.7	98.5	97.6	99.1	91.6
Plus: Other items.....	90.2	95.8	97.4	98.9	96.9
Equals: Farm gross product.....	96.2	95.8	97.4	98.8	96.8

Table 68.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Goods and services, total.....	108.5	110.1	111.1	112.0	113.4
Durable goods, total.....	106.3	106.8	106.5	105.0	106.4
Automobiles and parts.....	112.1	112.3	111.8	112.1	111.9
Other.....	102.0	102.4	101.8	101.7	101.8
Non durable goods, total.....	100.0	107.4	106.8	103.3	110.5
Food and beverages.....	104.7	105.0	107.0	108.2	109.8
Clothing and shoes.....	105.1	100.6	107.0	106.7	109.7
Gasoline and oil.....	108.5	111.3	110.8	111.2	111.2
Other.....	100.7	111.0	111.0	111.5	112.3
Services, total.....	112.6	114.8	116.3	117.6	119.8
Housing.....	108.5	110.3	111.0	112.9	114.3
Household operation.....	100.3	106.2	108.1	108.7	109.7
Transportation.....	112.0	115.6	118.0	119.9	120.7
Other.....	117.7	120.0	122.3	123.9	127.6

Table 71.—Monetary and Imputed Interest (VII-16)  
[Millions of dollars]

	1959	1960	1961	1962	1963
Net interest (component of national income).....	16,384	18,050	20,180	22,634	24,392
Originating in private business.....	15,236	11,160	12,006	14,197	15,577
Monetary interest paid.....	23,428	20,103	28,008	32,283	36,076
Imputed interest paid.....	18,400	14,705	18,004	18,485	17,977
Less: Monetary interest received.....	20,428	21,126	27,703	30,598	31,445
Less: Imputed interest received.....	3,307	3,004	3,704	3,842	4,022
Originating in households and institutions.....	5,803	6,564	6,907	7,330	8,105
Monetary interest paid.....	6,803	6,504	6,057	7,340	8,105
Originating in rest of the world.....	354	386	538	627	660
Monetary interest received from abroad.....	440	502	484	790	808
Less: Monetary interest paid to abroad.....	195	116	117	310	200
Personal interest income (component of personal income).....	22,458	25,811	27,033	30,844	32,947
Net interest (component of national income).....	16,384	18,030	20,100	22,634	24,362
Net interest paid by government.....	7,075	7,701	7,423	7,980	8,585
Monetary interest paid.....	10,000	12,346	12,103	12,975	13,748
Less: Monetary interest received.....	3,918	4,636	4,741	5,015	5,103

Table 72.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)  
[Millions of dollars]

	1960	1960	1961	1962	1963
Personal income and consumption expenditures in kind.....					
Food furnished government (including military) and commercial employees.....	1,210	1,235	1,200	1,347	1,342
Standard clothing issued to military personnel.....	50	47	54	68	63
Meals furnished domestic servants and nurses.....	402	504	503	506	502
Net rent of owner-occupied farm and nonfarm dwellings.....	6,720	6,751	6,002	6,971	6,950
Services furnished without payment by financial intermediaries except insurance companies.....	4,713	5,134	5,200	5,000	5,231
Employees' lodging.....	180	188	188	190	192
Personal income and consumption expenditures partially in kind.....					
Food produced and consumed on farms.....	1,252	1,181	1,106	1,007	940
Fuel produced and consumed on farms.....	74	74	60	67	62
Personal consumption expenditures in kind not included in personal income.....					
Depreciation of owner-occupied farm and nonfarm dwellings.....	4,039	4,870	5,185	5,000	5,860
Taxes on owner-occupied farm and nonfarm dwellings.....	5,351	5,800	6,438	6,866	7,505
Institutional depreciation.....	630	674	717	709	831

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)  
[Billions of dollars]

	1960	1960	1961	1962	1963
Corporate profits and inventory valuation adjustment.....					
Profits before tax.....	47.3	44.5	44.1	48.4	50.8
Profits before tax	47.3	44.3	44.1	48.2	51.3
Profits tax liability.....	23.2	22.3	21.3	23.2	21.0
Profits after tax.....	25.5	22.0	21.9	25.0	25.7
Inventory valuation adjustment.....	-.5	.2	-.1	.3	-.4

Table 73.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)  
[Millions of dollars]

Line		1967	1968	1969	1960	1961
1	Compiled net profit, IRS.....	45,073	50,294	47,055	44,499	47,034
2	Add: Postabolition amendments and revisions, including allowance for audit profits.....	1,827	1,060	2,065	1,415	1,031
3	Deduction (tax deductible).....	2,347	2,148	3,230	3,523	3,587
4	State income taxes on corporations.....	1,000	989	1,204	1,285	1,320
5	Profits of Federal Reserve Banks (FRB).....	632	601	742	960	790
Deduct: Tax-return measures of:						
6	Profits of mutual financial intermediaries.....	3,403	725	829	899	804
7	Gains, net of losses, from sale of property.....	1,851	3,175	2,403	2,245	4,771
8	Domestic dividends received.....	2,681	2,920	2,048	3,094	3,276
9	Income from equities in foreign corporations and branches (to U.S. corporations).....	2,607	3,004	2,854	3,068	3,603
10	Add: Income received from such equities by all U.S. residents, net of corresponding outflows.....	1,026	1,700	1,718	1,850	2,321
11	Equate: Profits before tax, OBE.....	43,269	57,410	47,057	41,291	44,187
12	Federal income and excess profits taxes, IRS.....	26,583	16,811	22,026	23,808	22,188
13	Add: Postabolition amendments and revisions, including results of audit and loss carryback.....	116	-220	100	-218	-69
14	Income taxes of Federal Reserve Banks (FRB).....	643	524	613	807	687
15	State income taxes on corporations.....	1,000	989	1,204	1,285	1,320
16	Deduct: Federal income taxes on mutual financial intermediaries.....	271	260	884	354	591
17	U.S. tax credits for foreign taxes paid.....	1,043	3,070	1,177	1,294	1,490
18	Equate: Federal and State income and excess profits tax liability, OBE.....	26,323	16,646	23,768	22,252	22,267
19	Profits after tax, OBE (line 11 less line 18).....	22,295	16,704	24,400	22,809	31,929
20	Dividends paid (in cash or assets) IRS.....	14,914	14,362	16,242	17,103	18,408
21	Add: Dividends paid by Federal Reserve Banks (FRB).....	20	21	23	24	26
22	U.S. receipts of dividends from abroad, net of payments to abroad.....	600	601	703	841	1,020
23	Deduct: Dividends received by U.S. corporations (excluding mutuals).....	2,465	3,216	3,376	3,585	3,941
24	Equate: Net dividends, OBE.....	12,639	12,356	13,682	14,823	15,173
25	Undistributed profits, OBE (line 19 less line 24).....	9,638	6,406	10,787	7,486	6,748

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)—Continued  
[Billions of dollars]

	Unadjusted for seasonal variation																				
	1960				1960				1961				1962				1963				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Corporate profits and inventory valuation adjustment.....	18.7	13.0	18.0	11.9	11.3	11.6	10.7	10.0	9.1	11.4	10.8	12.7	11.1	12.6	11.7	13.1	11.5	12.9	12.6	15.5	
Profits before tax.....	11.0	13.4	11.0	11.7	11.6	11.6	10.4	10.6	9.2	11.2	11.0	12.8	11.2	12.5	11.6	12.8	11.5	12.1	12.6	14.1	
Profits tax liability.....	5.3	6.5	5.7	5.7	5.6	5.8	6.2	6.3	4.7	5.6	5.5	5.4	5.4	5.8	6.0	5.7	6.1	5.5	6.3	6.0	6.7
Profits after tax.....	5.6	6.9	6.0	6.0	5.8	5.8	6.2	6.3	4.6	5.5	5.4	5.3	5.8	4.5	6.1	5.6	6.0	6.3	6.0	7.3	
Inventory valuation adjustment.....	-.3	-.3	-.1	.2	-.3	.0	-.3	.2	-.1	.3	-.1	-.1	-.1	.1	.0	.3	.0	-.2	.0	-.3	

Tables 75, 76.—Gross National Product by Major Type of Product, In Current and Constant Dollars (I-6, I-7)  
 [Billions of dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction		
				Total	Final sales	Inventory change	Durable goods			Non-durable goods						
							Total	Final sales	Inventory change	Total	Final sales	Inventory change				
I.	472.0	405.5	6.4	245.4	230.0	0.4	86.9	88.8	5.1	151.6	150.2	1.4	170.4	64.3		
II.	477.8	476.2	11.5	235.0	234.3	11.5	100.4	92.4	8.1	153.4	151.0	3.5	173.0	66.1		
III.	482.7	481.6	1.1	238.2	237.8	1.1	92.2	93.2	-2.0	157.0	153.0	3.1	177.0	66.0		
IV.	488.6	481.4	7.1	232.8	235.7	7.1	94.3	91.9	2.6	158.3	153.9	4.5	181.9	64.4		
Total...	482.7	476.1	6.6	230.6	234.0	6.6	95.9	91.6	3.5	155.6	152.8	3.1	175.8	66.3		
1959																
I.	500.4	491.1	9.3	260.9	251.6	0.3	106.6	95.4	8.2	167.9	160.2	1.1	183.7	66.8		
II.	501.1	490.0	4.2	258.0	251.8	4.2	98.8	94.4	2.6	162.1	160.4	1.7	183.8	66.2		
III.	503.5	500.7	2.7	240.8	241.1	2.7	95.2	93.8	1.4	161.7	160.3	1.8	185.9	61.9		
IV.	502.1	504.4	-2.3	262.0	251.3	-2.3	98.6	93.2	-2.7	161.5	161.1	.4	192.3	57.3		
Total...	502.6	495.1	3.6	237.1	253.7	3.6	98.5	94.2	2.3	169.6	159.5	1.1	188.8	64.7		
1960																
I.	511.4	503.8	-3.0	240.2	235.1	-3.9	85.6	91.3	-5.7	169.6	161.8	1.8	195.2	57.0		
II.	513.9	511.8	2.1	257.1	255.0	2.1	97.9	92.9	-5.6	164.7	162.1	2.0	196.3	57.0		
III.	520.4	515.7	3.7	202.5	208.8	3.7	97.2	95.4	2.3	164.8	163.4	1.4	201.3	59.2		
IV.	530.9	531.4	5.0	230.4	204.8	5.6	101.0	98.4	3.0	168.6	166.5	2.0	206.8	50.7		
Total...	518.7	516.8	1.9	239.9	237.9	1.9	94.4	84.5	-1.1	165.4	163.4	2.0	194.3	58.1		
1961																
I.	541.4	533.8	-3.0	240.2	235.1	-3.9	85.6	91.3	-5.7	169.6	161.8	1.8	195.2	57.0		
II.	543.9	511.8	2.1	257.1	255.0	2.1	97.9	92.9	-5.6	164.7	162.1	2.0	196.3	57.0		
III.	550.4	515.7	3.7	202.5	208.8	3.7	97.2	95.4	2.3	164.8	163.4	1.4	201.3	59.2		
IV.	560.9	531.4	5.0	230.4	204.8	5.6	101.0	98.4	3.0	168.6	166.5	2.0	206.8	50.7		
Total...	518.7	516.8	1.9	239.9	237.9	1.9	94.4	84.5	-1.1	165.4	163.4	2.0	194.3	58.1		
1962																
I.	546.5	438.7	0.0	275.8	268.0	6.9	104.2	100.2	3.0	171.6	168.7	2.9	210.0	50.8		
II.	553.1	547.3	4.1	270.0	273.5	4.1	100.0	103.5	8.1	173.0	170.0	2.0	212.2	51.4		
III.	559.0	554.0	5.1	270.0	274.0	5.1	104.5	101.4	3.1	172.6	172.6	2.0	216.5	53.0		
IV.	560.6	541.2	5.4	263.0	278.2	5.4	105.6	104.1	1.8	171.7	174.1	2.0	220.0	52.0		
Total...	558.2	556.3	5.9	270.5	273.6	6.9	105.3	102.3	3.0	174.2	171.1	2.0	214.7	53.4		
1963																
I.	571.8	509.2	8.6	294.4	280.0	2.8	106.6	105.0	1.6	177.9	176.8	2.0	224.7	52.7		
II.	577.4	573.7	0.0	200.1	200.0	0.0	112.7	111.6	2.7	170.4	176.5	0.0	223.5	43.7		
III.	587.2	592.0	4.2	280.8	285.7	4.2	102.1	102.6	1.1	181.8	170.1	2.7	231.2	65.2		
IV.	589.0	592.6	0.4	200.7	200.3	0.4	113.4	110.4	2.0	183.3	179.0	3.4	231.5	67.8		
Total...	583.0	579.5	4.4	290.2	288.8	4.4	116.4	108.2	2.2	173.3	177.6	2.2	228.4	55.2		

[Billions of 1958 dollars, seasonally adjusted, at annual rates]

1959														
I.	421.7	410.1	5.8	224.8	219.2	5.0	82.2	77.9	4.4	143.5	141.3	1.2	145.3	48.0
II.	434.0	423.3	10.2	233.7	223.6	10.2	87.6	80.6	6.8	140.2	143.0	3.2	160.3	50.0
III.	427.0	420.8	1.8	220.5	225.2	1.8	70.3	81.0	-1.7	147.8	144.3	3.0	158.4	48.6
IV.	431.2	424.6	5.8	230.3	223.7	6.0	82.6	80.4	2.2	147.7	143.3	4.3	164.6	50.2
Total...	426.6	421.7	5.9	228.8	223.9	6.0	82.9	80.0	3.8	145.3	141.6	2.0	161.4	48.3
1960														
I.	439.0	431.9	8.0	230.0	228.6	8.0	90.0	89.0	7.0	146.6	145.6	1.0	135.7	47.7
II.	442.1	438.2	3.8	254.8	250.9	3.8	84.4	82.2	2.3	150.4	148.7	1.7	160.4	47.0
III.	440.2	437.6	2.6	233.0	230.5	2.6	83.3	81.0	1.3	149.6	148.6	1.2	168.1	49.1
IV.	437.1	430.0	-1.0	227.7	220.6	-1.0	70.3	81.6	-2.3	146.4	149.0	.4	160.8	45.6
Total...	439.3	430.8	3.1	233.0	229.5	3.1	84.2	82.2	2.1	148.5	147.7	1.3	168.8	48.1
1961														
I.	454.2	437.4	-2.3	224.4	227.2	-2.3	74.0	70.5	-4.9	149.8	145.2	3.0	161.8	47.0
II.	444.4	442.3	2.0	231.5	228.5	2.0	90.3	80.7	-1.4	161.2	148.8	2.4	164.3	48.6
III.	450.6	447.4	9.2	235.7	232.5	9.2	84.7	82.7	2.0	151.0	149.5	3.2	166.4	49.0
IV.	462.5	457.7	9.8	243.0	238.2	9.8	88.8	85.7	3.0	161.2	152.5	1.8	168.3	50.2
Total...	447.8	440.2	1.7	233.6	232.0	1.7	82.3	80.1	-1.1	151.0	145.8	1.7	165.4	48.9
1962														
I.	490.1	403.0	8.1	247.3	241.2	8.1	90.7	87.3	3.4	166.0	148.9	2.7	171.7	50.1
II.	478.1	400.7	5.4	250.3	246.1	5.4	93.0	90.0	2.2	167.0	156.2	2.8	173.2	51.0
III.	473.0	473.0	4.4	240.8	245.4	4.4	91.0	88.3	2.2	168.8	157.1	1.7	176.4	52.1
IV.	483.0	478.1	4.0	263.5	268.0	4.0	92.0	91.1	1.0	160.0	147.6	2.2	177.7	51.6
Total...	476.4	471.2	8.2	250.1	248.1	8.2	91.7	89.2	2.6	168.6	155.9	2.6	174.6	53.3
1963														
I.	485.4	482.1	3.4	243.0	260.5	3.4	93.3	92.0	1.3	160.0	148.6	2.0	176.9	51.0
II.	497.0	481.8	3.3	257.7	264.4	3.3	95.7	90.4	2.3	160.0	148.6	1.0	178.1	52.1
III.	494.8	490.9	4.0	247.8	243.9	4.0	94.3	90.0	1.2	168.6	149.8	2.7	185.5	53.5
IV.	502.0	496.1	5.0	263.2	257.2	5.0	99.0	91.4	2.0	164.2	160.9	3.3	181.2	54.0
Total...	492.6	486.5	4.1	261.1	264.0	4.1	96.3	94.4	1.9	161.8	169.6	2.3	181.4	53.8

Table 77.—Corporate Gross Product

(Billions of dollars)

	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
Corporate gross product.....	123.6	140.7	157.3	166.6	188.2	186.6	202.4	197.6	233.0	237.3	248.8	245.6	263.3	281.2	286.2	302.9	323.9
Indirect taxes.....	12.6	12.6	13.3	14.6	16.8	17.8	19.2	19.7	20.6	22.1	24.6	25.1	27.0	29.4	30.7	32.8	34.6
Capital consumption allowances.....	6.3	7.7	8.5	9.4	11.0	12.3	14.1	16.6	18.4	20.9	21.8	22.7	24.3	26.6	28.5	30.6	31.8
Income originating in corporate business.....	104.7	120.4	135.4	132.3	153.3	158.6	169.6	163.2	184.2	185.2	192.0	193.8	220.8	226.2	228.6	248.7	257.5
Compensation of employees.....	81.2	90.0	87.7	87.4	113.3	121.6	132.4	130.4	149.2	154.6	167.7	174.5	185.9	185.9	198.0	208.5	
Wages and salaries.....	77.3	86.0	82.4	91.7	104.2	114.1	124.2	121.5	132.5	143.8	157.5	174.4	190.4	198.0	208.5		
Supplements.....	3.0	4.1	4.6	5.7	7.1	7.5	8.2	8.5	9.7	10.9	12.2	12.1	14.1	15.5	16.1	18.0	19.3
Net interest.....	.6	.8	.4	.2	.3	.3	.4	.5	.5	.3	.4	1.0	.6	.6	.6	.9	.7
Profits before tax, including inventory valuation adjustment.....	22.0	30.0	37.4	34.7	39.7	30.8	36.2	32.8	41.6	40.2	39.7	38.4	45.4	42.0	41.8	45.8	46.3
(Billions of dollars seasonally adjusted at annual rates)																	
	1947				1948				1949				1950				
	I	II	III	IV													
Corporate gross product.....	116.0	121.3	124.6	130.1	136.2	130.7	142.3	144.6	139.9	137.0	138.2	134.3	140.8	161.2	164.6	170.6	
Indirect taxes.....	11.6	11.6	11.8	12.4	12.3	12.6	12.7	12.7	12.6	12.2	12.7	13.6	13.7	14.4	15.9	15.0	
Capital consumption allowances.....	5.8	6.3	6.5	6.8	7.2	7.6	7.8	8.1	8.2	8.4	8.6	9.0	9.3	9.8	9.9	10.1	
Income originating in corporate business.....	92.3	103.3	100.3	110.8	110.7	119.3	121.6	125.6	128.8	110.3	116.0	112.1	118.1	127.3	138.6	145.1	
Compensation of employees.....	78.3	79.0	81.8	85.1	87.5	89.2	91.7	91.6	80.7	88.2	86.8	80.2	89.4	94.5	100.4	105.3	
Wages and salaries.....	74.3	75.7	77.8	80.9	83.4	85.1	87.0	87.0	80.5	83.9	82.4	81.7	84.3	89.0	94.5	99.1	
Supplements.....	3.7	2.8	4.0	4.1	4.3	4.1	4.2	4.2	4.2	4.3	4.4	4.5	5.1	5.4	5.9	6.2	
Net interest.....	.5	.4	.6	.7	.4	.3	.3	.3	.3	.4	.4	.4	.4	.2	.2	.2	
Profits before tax, including inventory valuation adjustment.....	10.6	23.1	23.8	26.2	26.8	30.0	20.7	31.6	28.8	20.7	25.7	25.4	28.5	32.0	36.0	36.5	
	1951				1952				1953				1954				
	I	II	III	IV													
Corporate gross product.....	178.3	179.7	181.1	183.7	185.7	186.6	180.0	187.3	203.1	204.4	204.4	196.7	180.1	196.6	196.6	202.4	
Indirect taxes.....	10.2	16.4	15.7	10.4	15.9	17.7	17.0	18.7	10.1	19.4	19.4	18.6	18.7	18.2	18.8		
Capital consumption allowances.....	10.3	10.7	11.2	11.0	11.5	12.2	12.4	12.0	13.5	13.0	14.3	14.7	16.1	16.0	16.1	16.1	
Income originating in corporate business.....	169.8	183.0	184.2	180.7	187.1	185.1	180.2	185.7	170.9	172.2	170.5	162.7	182.2	192.3	181.6	187.0	
Compensation of employees.....	150.2	153.3	153.0	155.7	156.6	150.2	151.0	157.6	130.8	150.2	157.7	131.9	130.6	139.8	120.4	132.0	
Wages and salaries.....	103.6	106.3	106.8	108.4	111.1	111.5	113.3	110.7	122.6	120.1	125.4	123.7	122.0	121.4	120.8	123.3	
Supplements.....	0.8	7.0	7.1	7.3	7.4	7.4	7.5	7.5	8.0	8.1	8.3	8.3	8.5	8.4	8.5	8.7	
Net interest.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5	.5	.5	.5	
Profits before tax, including inventory valuation adjustment.....	30.4	38.9	40.0	30.7	35.0	35.5	34.0	37.8	30.3	38.0	36.4	30.3	31.2	32.0	31.7	34.4	
	1955				1956				1957				1958				
	I	II	III	IV													
Corporate gross product.....	212.0	229.2	227.2	223.0	222.9	235.7	237.4	243.3	248.3	245.4	251.6	245.8	225.8	237.0	243.0	235.4	
Indirect taxes.....	10.5	20.6	20.0	21.2	21.4	21.8	22.2	22.2	23.0	22.9	24.3	24.3	21.3	24.8	25.2	25.0	
Capital consumption allowances.....	17.1	18.0	18.7	19.2	19.6	19.9	20.2	20.4	21.3	21.7	22.2	22.3	22.1	22.5	22.7	23.1	
Income originating in corporate business.....	170.1	181.7	187.0	192.5	191.9	194.0	195.0	193.9	203.8	203.9	203.2	199.2	189.3	190.3	197.1	200.4	
Compensation of employees.....	123.0	140.7	144.8	147.9	150.0	154.0	154.0	150.0	151.3	151.1	154.3	162.2	167.6	150.8	160.0	163.5	
Wages and salaries.....	121.7	131.2	134.3	137.7	140.1	143.2	144.0	147.7	140.5	151.0	152.0	149.8	146.8	148.0	151.1		
Supplements.....	8.1	9.8	10.0	10.2	10.5	10.7	10.8	10.8	11.9	12.1	12.3	12.0	13.0	12.1	12.4		
Net interest.....	.4	.6	.5	.5	.3	.3	.3	.3	.4	.4	.5	.5	.6	.6	.6	.6	
Profits before tax, including inventory valuation adjustment.....	38.8	40.6	42.9	44.1	41.0	39.8	39.7	40.5	41.7	40.2	40.4	38.5	30.8	32.6	36.1	41.0	
	1959				1960				1961				1962				
	I	II	III	IV													
Corporate gross product.....	264.6	276.5	272.0	274.6	265.0	263.6	269.7	276.8	274.2	268.9	268.2	266.6	303.1	308.2	310.7	314.0	
Indirect taxes.....	20.4	20.0	27.4	27.8	20.3	29.6	20.3	20.5	20.4	20.2	21.2	22.1	32.5	32.8	32.0	33.3	
Capital consumption allowances.....	23.4	24.1	24.6	25.0	23.4	24.6	26.7	25.0	26.2	26.0	27.1	27.7	30.6	30.6	30.6	30.6	
Income originating in corporate business.....	234.7	228.9	220.8	231.8	229.4	229.4	226.8	221.5	218.0	227.2	220.9	228.8	240.7	246.0	247.1	240.8	
Compensation of employees.....	190.8	170.1	176.0	170.8	182.7	194.4	183.8	181.3	191.8	184.4	187.4	191.1	186.0	198.7	200.6	201.4	
Wages and salaries.....	166.0	161.0	164.3	162.4	167.3	168.8	168.2	165.8	165.1	168.1	174.1	174.5	177.3	190.8	182.4	188.2	
Supplements.....	18.7	14.2	14.3	14.4	15.1	15.6	15.0	16.6	15.7	16.0	16.3	15.8	17.7	17.9	18.1	18.2	
Net interest.....	.4	.9	.0	.0	.6	.6	.6	.7	.8	.9	.9	.9	.0	.8	.9	.0	
Profits before tax, including inventory valuation adjustment.....	44.4	48.9	61.3	41.0	46.1	41.3	41.3	38.5	30.0	32.1	41.5	46.7	44.0	45.4	46.7	47.4	
	1963																
	I	II	III	IV													
Corporate gross product.....	318.3	321.7	326.6	331.7													
Indirect taxes.....	23.9	34.2	34.7	35.4													
Capital consumption allowances.....	31.3	31.6	32.1	32.4													
Income originating in corporate business.....	251.1	265.9	260.7	263.0													
Compensation of employees.....	204.1	207.5	210.0	212.4													
Wages and salaries.....	186.2	188.3	190.0	192.7													
Supplements.....	18.6	10.2	10.4	10.7													
Net interest.....	.7	.7	.7	.7													
Profits before tax, including inventory valuation adjustment.....	40.4	47.7	60.0	50.7													

1. Excludes profits originating in the rest of the world.

Table 78.—Auto Product by Major Components, in Current Dollars

[Billions of dollars]

	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
Auto product <sup>1</sup> .....	7.2	8.7	11.9	15.4	13.3	12.7	18.1	14.8	21.7	16.6	19.1	18.3	18.5	20.8	17.7	21.9	24.4
Personal consumption expenditures.....	4.8	5.9	8.6	11.3	9.9	9.3	12.4	12.1	16.7	13.9	14.0	11.0	15.5	18.4	14.7	17.7	19.6
Producers' durable equipment.....	2.1	2.3	3.0	3.6	2.8	2.3	3.7	2.7	3.7	3.0	3.2	2.6	1.2	3.6	3.1	3.8	4.1
Change in dealers' auto inventories.....	-1.1	-1.2	-1.1	-3.3	-1.1	-1.4	-1.4	-1.7	-1.4	-1.5	-1.4	-1.0	-1.9	-1.4	-1.1	-1.4	-1.4
Net exports.....	.4	.4	.3	.3	.5	.4	.4	.4	.5	.4	.2	.0	-1.3	-1.1	.9	.2	.2
Exports.....	.4	.4	.2	.3	.5	.4	.5	.5	.6	.5	.5	.5	.5	.5	.5	.5	.5
Imports.....	.0	.0	.0	.0	.0	.1	.0	.1	.1	.1	.3	.5	.8	.8	.4	.4	.6
Addendum:																	
New cars, domestic <sup>2</sup> .....	8.6	7.8	11.1	14.6	12.5	11.2	16.2	14.0	20.6	15.7	17.8	12.0	16.8	18.2	16.2	20.4	22.9
New cars, foreign.....	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.4	.8	.1	.1	.7	.7	.9

[Billions of dollars seasonally adjusted at annual rates]

	1947				1948				1949				1950				
	I	II	III	IV													
Auto product <sup>1</sup> .....	6.4	7.3	6.9	8.1	8.8	7.7	8.0	8.8	10.8	12.5	13.6	11.4	12.3	15.3	17.2	16.1	
Personal consumption expenditures.....	4.7	4.5	4.2	5.7	5.8	5.2	6.2	6.2	7.1	6.1	6.0	6.4	10.0	10.7	13.1	11.2	
Producers' durable equipment.....	2.0	1.9	1.8	2.4	2.4	2.0	2.4	2.8	2.6	3.3	3.1	3.2	3.3	3.4	6.1	3.4	
Change in dealers' auto inventories.....	-1.5	-1.4	-1.3	-1.5	-1.1	-1.1	-1.1	-1.0	-0.9	-2.2	1.2	-1.6	-1.3	-1.0	-1.3	1.0	
Net exports.....	.4	.5	.4	.4	.4	.3	.3	.4	.3	.3	.3	.3	.3	.2	.3	.4	
Exports.....	.4	.5	.4	.4	.4	.4	.4	.4	.4	.3	.3	.3	.3	.2	.3	.4	
Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Addendum:																	
New cars, domestic <sup>2</sup> .....	8.6	8.6	8.1	7.2	7.6	6.8	7.0	6.8	9.3	11.5	12.9	10.8	12.7	14.3	16.2	16.1	
New cars, foreign.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
	1951				1952				1953				1954				
	I	II	III	IV													
Auto product <sup>1</sup> .....	13.5	13.8	12.1	13.8	13.2	12.6	9.0	15.8	26.2	10.7	17.7	18.8	14.3	15.4	14.3	16.2	
Personal consumption expenditures.....	11.3	10.1	9.1	8.0	8.7	8.0	7.8	11.0	12.8	12.7	12.0	11.7	11.7	12.2	11.6	12.9	
Producers' durable equipment.....	3.3	2.9	2.0	2.4	2.3	2.6	1.0	2.0	3.7	2.8	2.9	2.6	2.6	2.7	2.6	2.8	
Change in dealers' auto inventories.....	-1.1	-1.3	-1.1	-1.0	-1.4	-1.3	-1.1	1.0	-1.3	-1.4	1.4	-1.6	-1.4	-1.0	-1.3	-1.0	
Net exports.....	.5	.5	.5	.4	.4	.4	.3	.4	.4	.4	.5	.4	.4	.4	.4	.4	
Exports.....	.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	
Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.0	.0	.0	.1	.1	
Addendum:																	
New cars, domestic <sup>2</sup> .....	14.0	13.0	11.3	11.0	10.3	11.8	8.8	14.1	15.3	16.8	16.8	14.0	13.6	14.0	13.4	14.6	
New cars, foreign.....	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
	1955				1956				1957				1958				
	I	II	III	IV													
Auto product <sup>1</sup> .....	22.6	21.5	21.3	21.2	27.4	15.9	15.6	18.4	26.8	18.6	20.8	27.0	13.6	12.6	12.6	16.6	
Personal consumption expenditures.....	16.5	10.7	17.5	16.0	14.4	13.1	12.3	14.1	15.4	14.8	15.2	14.4	12.0	11.4	11.4	12.0	
Producers' durable equipment.....	3.0	3.7	2.8	2.5	3.3	2.0	2.8	3.1	3.3	3.2	3.2	2.1	2.6	2.4	2.3	2.6	
Change in dealers' auto inventories.....	-1.1	-1.0	-1.2	-1.2	-1.9	-1.0	-1.1	-1.7	-1.8	-1.8	2.1	-1.7	-1.1	-1.2	-1.1	1.3	
Net exports.....	.5	.5	.6	.5	.6	.5	.8	.4	.3	.3	.2	.1	.1	.0	-1.1	-1.1	
Exports.....	.5	.5	.7	.6	.7	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	
Imports.....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.3	.4	.4	.4	.4	.4	
Addendum:																	
New cars, domestic <sup>2</sup> .....	21.0	20.6	20.7	20.2	10.3	14.8	14.0	17.2	18.8	17.4	19.5	18.7	12.4	11.7	11.4	15.1	
New cars, foreign.....	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.0	.7	.8	.1	
	1959				1960				1961				1962				
	I	II	III	IV													
All product <sup>1</sup> .....	18.8	20.2	19.3	16.6	22.2	20.8	21.0	19.3	14.4	17.7	18.2	20.4	20.5	21.4	22.6	23.0	24.3
Personal consumption expenditures.....	14.0	16.3	16.3	14.8	16.7	16.9	16.3	15.8	14.3	16.0	16.7	17.1	17.4	17.8	18.4	19.3	19.8
Producers' durable equipment.....	3.1	3.8	3.8	2.0	3.4	3.8	3.4	3.0	3.0	3.3	3.3	3.7	3.8	3.0	4.1	4.2	4.2
Change in dealers' auto inventories.....	.8	.5	-1.2	-1.8	2.1	-1.4	1.2	-2.5	-1.1	-1.1	-1.5	-2.0	-1.4	-1.1	-1.4	-1.1	1.2
Net exports.....	-1.2	-1.3	-1.2	-1.4	-1.2	-1.1	-1.0	-1.2	-1.2	-1.2	-1.1	-1.3	-1.4	-1.2	-1.3	-1.4	
Exports.....	-1.2	-1.3	-1.2	-1.4	-1.2	-1.1	-1.0	-1.2	-1.2	-1.2	-1.1	-1.3	-1.4	-1.2	-1.3	-1.4	
Imports.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Addendum:																	
New cars, domestic <sup>2</sup> .....	17.1	18.5	17.7	14.0	20.8	19.2	19.3	17.7	12.9	16.1	16.8	18.0	19.0	19.0	21.3	21.6	22.6
New cars, foreign.....	1.2	1.3	1.3	1.3	1.2	1.1	1.0	1.0	.7	.8	.7	.7	.7	.7	.7	.7	.8

<sup>1</sup> The auto product total includes government purchases. These purchases were less than \$100 million from 1947 through 1961 and between \$100 million and \$100 million in subsequent years.<sup>2</sup> Differs from the total auto product by the markup on both used cars and imported cars.

Table 79.—Auto Product By Major Components, In Constant Dollars

[Billions of 1954 dollars]

	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
Auto product <sup>1</sup>	5.8	5.8	12.6	10.4	13.5	11.6	16.8	14.3	20.5	16.4	15.6	11.9	16.5	22.3	34.8	18.3	20.4
Personal consumption expenditures	5.8	5.8	12.6	11.8	10.0	8.9	12.3	12.1	15.7	15.0	10.2	14.1	13.7	12.2	14.7	16.2	16.2
Producers' durable equipment	2.6	2.6	5.2	3.8	2.0	2.2	2.7	2.7	2.7	2.5	2.8	2.1	2.8	2.7	3.8	3.8	3.8
Change in dealers' auto inventories	-1.1	-1.1	-1.2	-1.4	-1.1	-1.4	-1.4	-1.4	-1.7	-1.4	-1.6	-1.4	-1.8	-1.3	-1.1	-1.1	-1.1
Net exports	.0	.0	.6	.4	.6	.4	.4	.4	.6	.4	.2	-1.1	-1.3	-1.1	.1	.2	.2
Exports	.0	.0	.6	.4	.6	.4	.4	.4	.6	.4	.4	.4	.4	.4	.5	.5	.5
Imports	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.4	.4	.4
Addendum:																	
New cars, domestic <sup>2</sup>	8.4	9.2	12.0	16.0	12.8	10.8	15.1	14.0	19.6	14.5	16.0	10.7	14.2	16.0	18.0	27.1	18.2
New cars, foreign	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

[Billions of 1954 dollars seasonally adjusted at annual rates]

	1947				1948				1949				1950				
	I	II	III	IV													
Auto product <sup>1</sup>	8.3	9.1	8.2	9.5	10.0	5.8	9.7	10.8	10.7	11.1	14.6	12.3	14.3	16.1	18.1	16.0	
Personal consumption expenditures	5.9	5.8	6.0	6.7	6.8	5.9	6.7	6.6	7.5	6.6	6.5	10.2	10.6	11.4	13.8	11.8	
Producers' durable equipment	2.6	2.4	2.2	2.9	2.8	2.3	2.6	2.5	2.5	2.4	2.2	3.5	3.6	3.7	4.3	3.6	
Change in dealers' auto inventories	-1.6	-1.0	-1.5	-1.7	-1.2	-1.2	-1.1	1.0	1.0	-1.2	1.4	-1.8	-1.3	-1.7	-1.2	1.1	
Net exports	.6	.0	.0	.0	.5	.4	.4	.4	.4	.4	.4	.3	.5	.8	.5	.4	
Exports	.6	.0	.0	.0	.5	.4	.4	.4	.4	.4	.4	.3	.5	.8	.4	.4	
Imports	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Addendum:																	
New cars, domestic <sup>2</sup>	7.0	8.6	7.8	8.1	8.5	8.4	9.1	8.9	10.0	12.5	13.0	11.6	13.5	16.4	17.4	10.2	
New cars, foreign	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
	1951				1952				1953				1954				
	I	II	III	IV													
Auto product <sup>1</sup>	10.0	14.2	12.3	11.6	10.9	12.2	9.3	10.3	15.6	16.1	17.2	16.4	14.9	18.4	14.0	15.2	
Personal consumption expenditures	11.7	10.4	9.3	8.7	8.4	9.6	7.2	10.5	12.0	12.3	12.5	12.9	11.5	12.2	11.8	12.8	
Producers' durable equipment	3.4	3.6	2.5	2.4	2.2	2.3	1.8	2.4	2.0	2.7	2.7	2.7	2.5	2.7	2.0	2.5	
Change in dealers' auto inventories	-1.4	-1.8	-1.1	-1.0	-1.4	-1.5	-1.1	1.0	1.5	1.6	1.4	-1.0	-1.4	-1.0	-1.3	-1.0	
Net exports	.5	.5	1.5	.4	.4	.4	.3	.4	.4	.4	.4	.5	.4	.4	.4	.4	
Exports	.5	.6	1.5	.4	.4	.4	.4	.4	.5	.5	.5	.6	.5	.6	.4	.5	
Imports	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Addendum:																	
New cars, domestic <sup>2</sup>	15.4	18.6	11.6	10.8	10.0	11.3	8.5	10.6	14.8	15.4	16.5	13.6	18.2	14.0	18.7	14.3	
New cars, foreign	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
	1955				1956				1957				1958				
	I	II	III	IV													
Auto product <sup>1</sup>	20.7	20.6	20.7	20.1	18.5	14.0	14.3	10.1	17.5	10.1	18.0	14.8	11.7	11.2	10.7	13.7	
Personal consumption expenditures	16.4	15.9	16.6	15.1	15.7	19.3	12.2	13.3	13.6	13.8	13.1	12.6	10.4	9.0	9.7	10.6	
Producers' durable equipment	3.4	3.5	2.6	2.3	3.0	2.7	2.7	2.7	2.7	2.8	2.8	2.7	2.2	2.0	2.0	2.1	
Change in dealers' auto inventories	1.3	1.5	-1.2	1.1	-1.8	-1.5	-1.8	-1.8	-1.7	-1.2	1.0	-1.6	-1.9	-1.8	-1.0	1.1	
Net exports	.5	.6	.6	.5	.5	.4	.3	.4	.4	.4	.4	.5	.4	.4	.4	.4	
Exports	.5	.6	.6	.5	.5	.4	.4	.4	.5	.5	.5	.5	.4	.4	.4	.4	
Imports	.0	.1	.1	.1	.0	.1	.1	.1	.2	.2	.3	.3	.4	.4	.5	.4	
Addendum:																	
New cars, domestic <sup>2</sup>	10.8	19.6	18.7	10.1	10.5	14.0	13.4	15.2	16.2	16.5	17.0	18.8	10.7	10.1	9.0	12.5	
New cars, foreign	.1	.1	.1	.2	.2	.3	.2	.3	.3	.4	.4	.4	.0	.0	.0	.0	
	1959				1960				1961				1962				
	I	II	III	IV													
Auto product <sup>1</sup>	16.4	16.6	16.0	14.7	18.3	17.3	17.4	10.4	24.7	15.0	17.2	17.8	18.6	19.3	19.7	20.1	20.4
Personal consumption expenditures	12.4	12.3	13.3	13.4	12.8	13.0	13.5	13.6	11.6	12.3	13.2	13.3	14.4	14.6	15.4	16.0	16.4
Producers' durable equipment	2.5	2.7	2.7	2.7	2.8	2.9	2.8	2.6	2.6	2.7	2.9	3.2	3.2	3.4	3.6	3.7	3.6
Change in dealers' auto inventories	-1.7	-1.7	-1.1	1.8	-1.4	1.0	-1.2	-2.1	-1.1	-1.2	-1.0	-1.4	-1.2	-1.3	-1.4	-1.1	
Net exports	-1.2	-1.3	-1.3	-1.4	-1.1	-1.0	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	
Exports	-1.4	-1.4	-1.3	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.5	-1.4	-1.4	-1.5	
Imports	0.0	0.7	0.7	0.7	0.6	0.4	0.4	0.3	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	
Addendum:																	
New cars, domestic <sup>2</sup>	14.0	16.0	15.3	13.4	17.0	14.7	15.0	11.0	18.2	13.8	14.0	15.0	17.0	18.1	18.2	19.2	20.3
New cars, foreign	1.1	1.2	1.1	1.2	1.1	1.0	1.0	1.0	1.7	1.7	1.6	1.6	1.6	1.6	1.7	1.8	1.7

1. The auto product total includes government purchases. These purchases were less than \$50 million from 1947 through 1951 and between \$50 million and \$100 million in subsequent years.

2. Differs from the total auto product by the markup on both used cars and imported cars.

Table 80.—Selected Per Capita Income and Product Series in Current and Constant (1954) Dollars

	Thousands	Current Dollars					1954 Dollars				
		Population	Gross National Product	National Income	Personal Income	Disposable Personal Income	Personal Consumption Expenditures	Gross National Product	Personal Income	Disposable Personal Income	Personal Consumption Expenditures
1930.	131,375	857	720	704	682	648	1,483	1,143	1,107	1,052	
1931.	122,168	740	618	624	604	576	1,336	1,068	1,024	976	
1932.	124,140	614	481	629	514	494	1,238	1,006	977	939	
1933.	124,340	408	341	501	380	366	1,042	823	807	840	
1934.	125,890	446	320	376	354	346	1,007	828	813	824	
1935.	120,483	514	387	424	411	410	1,034	848	848	841	
1936.	127,302	580	418	473	458	442	1,260	973	942	906	
1937.	128,181	645	500	534	517	488	1,252	1,088	1,053	994	
1938.	128,001	784	571	573	561	529	1,422	1,190	1,083	1,028	
1939.	120,000	650	520	527	485	497	1,347	1,058	1,014	998	
1940.	121,028	695	555	548	538	514	1,445	1,130	1,003	1,049	
1941.	132,722	742	618	586	576	544	1,568	1,100	1,150	1,086	
1942.	135,402	943	785	723	697	614	1,783	1,300	1,315	1,160	
1943.	134,800	1,188	1,021	916	871	865	1,680	1,539	1,404	1,118	
1944.	136,739	1,498	1,246	1,107	977	730	2,165	1,703	1,608	1,131	
1945.	138,307	1,627	1,323	1,107	1,000	704	2,200	1,740	1,646	1,157	
1946.	130,028	1,826	1,203	1,224	1,075	870	2,244	1,724	1,534	1,223	
1947.	141,380	1,490	1,279	1,208	1,134	1,040	1,807	1,688	1,485	1,356	
1948.	144,120	1,620	1,375	1,329	1,180	1,148	1,880	1,671	1,586	1,357	
1949.	148,031	1,700	1,634	1,435	1,291	1,210	1,908	1,603	1,442	1,359	
1950.	140,188	1,730	1,459	1,306	1,273	1,214	1,901	1,574	1,433	1,309	
1951.	154,690	1,870	1,605	1,606	1,369	1,260	2,096	1,476	1,503	1,456	
1952.	154,285	2,132	1,810	1,661	1,474	1,309	2,210	1,733	1,636	1,417	
1953.	150,947	2,211	1,801	1,748	1,621	1,400	2,284	1,776	1,652	1,429	
1954.	150,660	2,200	1,645	1,807	1,683	1,488	2,313	1,825	1,699	1,473	
1955.	162,388	2,280	1,868	1,783	1,683	1,566	2,330	1,784	1,652	1,466	
1956.	185,270	2,405	1,908	1,877	1,801	1,565	2,375	1,870	1,824	1,416	
1957.	168,325	2,492	2,085	1,879	1,741	1,604	2,382	1,938	1,705	1,571	
1958.	171,278	2,483	2,142	2,032	1,803	1,685	2,388	1,942	1,716	1,584	
1959.	174,154	2,363	2,110	2,089	1,826	1,684	2,304	1,928	1,704	1,569	
1960.	177,060	2,726	2,282	2,168	1,903	1,771	2,423	1,983	1,755	1,632	
1961.	180,084	2,782	2,204	2,221	1,920	1,817	2,436	2,017	1,763	1,646	
1962.	183,760	2,823	2,323	2,273	1,956	1,836	2,436	2,048	1,788	1,654	
1963.	186,516	2,990	2,441	2,370	2,008	1,911	2,456	2,116	1,830	1,706	
1964.	189,375	3,089	2,627	2,480	2,126	1,950	2,469	2,100	1,874	1,746	

1. Population of the United States including armed forces abroad. Annual data as of July 1.

Table 81.—Public and Private Debt, End of Calendar Year, 1947-63<sup>1</sup>  
(Billions of dollars)

End of Year	Public and private, total	Public			Private						
		Total	Federal <sup>2</sup>	State and Local <sup>3</sup>	Total	Corporate	Individual and noncorporate			Other noncorporate	
							Production <sup>4</sup>	Mortgage <sup>5</sup>	New farm mortgage		
Net Public and Private Debt <sup>6</sup>											
1947.	417.4	227.7	223.3	14.1	170.7	105.9	2.5	5.1	21.8	12.0	7.1
1948.	433.0	222.7	216.5	15.2	200.8	117.8	5.5	5.3	21.8	12.6	7.8
1949.	448.4	236.7	218.6	18.1	211.7	118.0	0.4	5.8	35.7	14.8	7.0
1950.	490.3	220.4	218.7	20.7	240.9	142.1	0.2	6.1	42.0	16.6	8.8
1951.	524.0	241.8	218.6	23.3	262.2	162.6	7.0	6.0	40.1	18.2	9.5
1952.	555.2	249.7	222.9	25.5	306.6	171.0	8.0	7.2	55.6	18.4	10.3
1953.	585.5	305.7	298.1	28.6	309.8	178.5	0.1	7.8	62.8	21.0	9.6
1954.	612.0	293.0	280.2	33.4	345.4	192.8	8.3	8.3	71.0	22.7	10.4
1955.	672.3	206.8	251.5	38.4	402.5	212.1	0.7	9.1	83.8	24.9	12.4
1956.	707.5	248.1	226.4	42.7	430.4	231.7	0.6	9.9	94.1	27.2	13.3
1957.	738.0	271.1	224.4	45.7	407.8	246.7	9.8	10.5	102.2	29.4	12.2
1958.	762.0	293.0	229.7	50.0	400.1	246.8	12.1	11.3	111.8	32.8	12.7
1959.	840.2	298.8	293.2	56.8	547.4	283.3	11.7	11.3	124.3	30.5	16.3
1960.	880.2	301.8	241.0	60.0	589.2	302.8	12.8	12.8	154.2	40.2	16.6
1961.	940.4	313.1	248.1	63.0	633.8	333.0	13.6	13.9	145.1	45.3	17.9
1962.	1,018.7	320.7	258.9	73.7	650.0	347.4	15.0	15.2	157.2	50.4	18.3
1963.	1,086.5	330.7	261.2	79.4	702.8	374.6	10.4	10.8	171.7	62.5	20.1
Gross Public and Private Debt <sup>7</sup>											
1947.	488.0	298.8	268.8	14.8	189.0	128.2	2.5	5.1	21.8	12.0	4.8
1948.	508.0	270.7	255.0	19.7	221.9	138.8	5.5	5.3	31.6	13.5	5.1
1949.	527.0	267.0	260.1	20.9	233.3	150.0	0.4	5.5	32.7	14.0	5.3
1950.	561.4	300.0	266.4	24.3	275.8	167.0	6.2	6.1	42.8	16.5	8.9
1951.	507.5	297.2	270.2	27.0	310.3	190.0	7.0	6.8	49.1	18.2	6.7
1952.	640.0	348.8	279.3	28.6	387.1	200.8	9.0	7.2	56.6	18.6	7.5
1953.	683.0	222.0	289.3	21.7	301.9	211.5	0.1	7.8	62.8	21.0	8.5
1954.	714.1	332.3	294.4	25.1	381.8	210.3	0.8	8.3	71.8	22.7	10.4
1955.	780.4	346.6	261.8	42.2	441.2	261.0	0.3	9.1	82.8	24.9	12.4
1956.	831.1	348.6	260.5	48.0	482.6	274.9	0.6	9.9	94.1	27.2	13.3
1957.	807.3	314.2	301.7	52.5	512.1	292.3	9.8	10.5	102.2	29.4	13.2
1958.	916.8	367.8	310.6	57.2	540.0	309.8	12.1	11.3	111.8	32.8	13.7
1959.	980.1	384.0	321.9	62.4	601.8	387.7	11.7	11.3	124.3	34.6	13.4
1960.	1,037.2	388.0	322.1	67.1	648.0	391.0	12.3	12.8	134.2	40.2	15.3
1961.	1,048.8	402.0	330.2	72.5	696.1	386.0	13.6	13.8	145.1	45.3	17.9
1962.	1,177.0	411.0	340.3	80.0	760.7	416.3	15.0	15.3	157.2	53.4	19.3
1963.	1,240.4	434.0	347.8	80.7	805.0	447.7	16.4	16.8	171.7	62.5	20.6

1. Data for State and local governments are for June 30 of each year.

2. Includes enterprises of debt not subject to the statutory debt limit. Net Federal Government debt is the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies.

3. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

4. Includes State bonds to local units.

5. Includes regular mortgages, purchase money mortgages, and sales contracts.

6. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

7. The concepts used in this report are described in the October 1960 SURVEY.